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The Administrative Court upholds application for review procedure of the City of Stockholm's procurement

On June 13, 2014, the City of Stockholm announced, through a contract award decision, that it intends to sign an agreement with Formpipe regarding an ECM system for case and document management for joint use by the City and the city's companies and foundations. A supplier then applied for a review procedure of the City's procurement to the administrative court. Today the administrative court upheld the suppliers' application.

Formpipe is now investigating the possibility to pursue the case further by appealing against the judgment of the Administrative Court to the Court of Appeal.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Tuesday, September 30, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, Germany, The Netherlands and USA. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.