

Press Release
October 1, 2014

Update on TeliaSonera's acquisition of Tele2's Norwegian operations

Tele2-owned Mobile Norway, which TeliaSonera is acquiring, has signed an agreement on leasing frequencies from Ice Communication Norge. As part of the agreement, Ice will acquire parts of Tele2's mobile infrastructure.

"This has a very positive impact on the competition on the Norwegian market. It helps to meet the political target according to which there should be three mobile networks in the country, while it also guarantees network access to Tele2's customers until spring 2015, when the traffic will be switched over to our network," said August Baumann, CEO of TeliaSonera Norway.

The leasing of frequencies guarantees network access to Tele2's customer in a transition period, until the Competition Authority has decided whether TeliaSonera is allowed to acquire Tele2's Norwegian operations, in which Mobile Norway is included.

The sale of parts of the mobile infrastructure also helps to ensure that there will continue to be three networks on the Norwegian market. This transaction also requires that TeliaSonera's acquisition in Norway is approved by the Competition Authority.

TeliaSonera announced in July that it acquires Tele2's Norwegian operations for SEK 5.1 billion. At the same time, the company committed itself to 98 percent population coverage for 4G by the end of 2016, two years ahead of its previous obligations. This is made possible by the coordination benefits that TeliaSonera expects to achieve through the acquisition of Tele2's Norwegian operations.

TeliaSonera has not participated in the negotiations between Ice and Tele2.

For more information, please contact the TeliaSonera press office +46 771 77 58 30, press@teliasonera.com, visit our [Newsroom](#) or follow us on Twitter [@TLSN Media](#).

TeliaSonera provides network access and telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. TeliaSonera helps people and companies communicate in an easy, efficient and environmentally friendly way. Our ambition is to be number one or two in all our markets, providing the best customer experience, high quality networks and cost efficient operations. TeliaSonera is also a leading wholesale provider who owns and operate one of the world's most extensive fiber backbones. In 2013, net sales amounted to SEK 101.7 billion, EBITDA to SEK 35.6 billion and earnings per share to SEK 3.46. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Read more at www.teliasonera.com.