TELE2

Press Release 2014-10-01

Ice and Tele2 Norway sign an agreement on frequency lease and purchase of infrastructure

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B). Ice Communication Norge AS and the Tele2 owned telecom operator Mobile Norway AS have signed an agreement on lease of frequencies on the 900 MHz band. As a part of the agreement, Ice intends to purchase parts of Tele2's mobile network infrastructure if the Norwegian Competition Authority approves TeliaSonera AB's acquisition of Tele2 in Norway.

Through the agreement with Ice, Tele2 Norway have gained access to 5 MHz in the 900 band as of the 1:st of October, 2014 until the 1:st of April, 2015.

If the Norwegian Competition Authority approves TeliaSoneras AB's acquisition of Tele2's Norwegian operations, Ice will purchase parts of Tele2's network infrastructure. This section of the agreement consists of a fixed part and an alternative in terms of number of base stations and the time of the acquisition.

The parties have agreed not to disclose any information about the details of the commercial terms or provide further comments regarding the agreement.

Inquiries from media:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 13 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2013, we had net sales of SEK 30 billion and reported an operating profit (EBITDA) of SEK 6 billion.