

STOCK EXCHANGE ANNOUNCEMENT AND PRESS RELEASE

Gabriel Holding A/S

Election of employee representatives to the Board of Directors of Gabriel Holding A/S

We hereby announce that an election has been held among the employees of Gabriel Holding A/S in accordance with the laws and regulations applicable to the employees' election of Board members.

Design engineer & project manager Simon Sønderby Nielsen and sales supporter Quinten Xerxes van Dalm have been elected employee representatives on the Board of Directors of Gabriel Holding A/S and will join the Board of Directors following the company's Annual General Meeting on 11 December 2014.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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