
PRESSRELEASE

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Intrum Justitia may be required to disclose the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was provided for public release on Thursday October 2, 2014 at 08:40 a.m. CET.

Intrum Justitia strengthens market position in Denmark

Intrum Justitia has entered into an agreement to acquire Advis A/S, a leading credit management company in Denmark. Advis A/S is a market leader in the telecom sector, with a good presence also in the media and utility segments. The company has about 60 employees and 2013 revenues of about 57 MDKK. During 2012 and 2013, Advis A/S has reported annual revenue growth of close to 20%, with EBITDA margins of about 22%.

“This transaction is in line with Intrum Justitia’s strategy of strengthening our credit management business through acquisitions. Through Advis A/S, we will broaden our Danish customer base, gain access to data in new client segments and improve efficiency in operations through economies of scale,” says Lars Wollung, President & CEO of Intrum Justitia.

The acquisition is expected to be completed during October. The purchase price payable at closing is 145 MDKK on a cash and debt-free basis.

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