

Stock Exchange Release**Talvivaara Mining Company Plc****2 October 2014****Talvivaara's corporate reorganisation processes proceed**

The District Court of Espoo has today given an interim decision relating to the draft restructuring programmes of Talvivaara Mining Company Plc and its operating subsidiary Talvivaara Sotkamo Ltd. The District Court has decided to continue processing of the draft restructuring programmes filed by the Administrator on 30 September 2014.

The District Court ruled that the creditors shall present their claims regarding the receivables listed in the draft restructuring programmes to the Administrator by 24 October 2014. The Administrator shall supplement the draft restructuring programmes arising out of the contemplated transfer of business operations of Talvivaara Sotkamo Ltd by 2 December 2014. The creditors will thereafter have a possibility to give their statement on the draft programmes. The statements shall be delivered to the District Court by 19 December 2014.

Enquiries**Talvivaara Mining Company Plc** Tel +358 20 7129 800

Pekka Perä, CEO

Saila Miettinen-Lähde, Deputy CEO and CFO

Pekka Jaatinen, Attorney-at-Law Tel +358 20 7765 765

Castrén & Snellman Attorneys Ltd

Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on NASDAQ Helsinki. Further information can be found at www.talvivaara.com.