

## Transactions under Novozymes' stock buyback program

October 3, 2014

As of October 2, Novozymes has purchased an accumulated 5,955,898 shares with a transaction value of DKK 1,539.7 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	5,765,198		1,490,664,641
September 26, 2014	38,000	255.94	9,725,867
September 29, 2014	38,000	256.91	9,762,759
September 30, 2014	38,000	257.19	9,773,333
October 1, 2014	38,000	258.44	9,820,617
October 2, 2014	38,700	257.44	9,962,887
Total accumulated under the program	5,955,898		1,539,710,104

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 13,890 B shares in the period from September 26 to October 2, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 9,895,794 treasury shares, corresponding to 3.1% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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