

**PRESS RELEASE**  
Stockholm, 7 October 2014

## East Capital Explorer AB – Fund Investment Performance September 2014

<b>Fund Investments<sup>1</sup></b>	<b>Indicative value change, EUR September 2014</b>
East Capital Deep Value Fund	2.8%
East Capital New Markets Fund	1.6%
East Capital Russia Domestic Growth Fund	-7.8%
East Capital Baltic Property Fund II	3.1%
East Capital Bering Ukraine Fund R	-9.1%
<b>Value change Fund Investments</b>	<b>0.2%</b>

<sup>1</sup> With an increasing share of direct investments in the portfolio, East Capital Explorer has decided to discontinue the previously published monthly Net Asset Value (NAV) reports. To avoid selective dissemination of information, the Company will continue to publish the monthly performance of the alternative investment funds, as these funds distribute this information to their other fund holders. East Capital Explorer's complete NAV (including direct investments, funds and short-term investments) will be published in the Company's interim reports

<sup>1</sup> EUR = 9.11 SEK on 30 September 2014. Source: Reuters

Fund investments accounted for 52% of East Capital Explorer's total NAV per the latest published interim report, 30 June 2014. In July, an additional investment of EUR 2.3m was made in East Capital Baltic Property Fund II. No other transactions have taken place since 30 June 2014.

### Financial reporting calendar

- Interim Report, 1 January – 30 September 2014 on 7 November 2014
- Year-end Report 1 January – 31 December 2014 on 12 February 2015

### Contact information

**Mia Jurke**, CEO, East Capital Explorer, +46 8 505 885 32

**Lena Krauss**, CFO and Head of Investor Relations, East Capital Explorer, +46 73 988 44 66

### About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

**Listing:** NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -  
**Reuters:** ECEX.ST - **Bloomberg:** ECEX SS Equity

*This report has not been subject to review by the company's auditors and the information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 7 October 2014.*