

PA Resources' Production Report for Q3, 2014

Average production of oil per day

(barrels per day)	Working interest*		Net Entitlement**	
	Q2 2014	Q3 2014	Q2 2014	Q3 2014
West Africa	2,400	2,400	2,000	1,900
North Africa***	800	700	700	700
Group Total	3,200	3,100	2,700	2,600

* Production based on Working Interest, which is PA Resources' share of the total gross production of the oil fields before deduction of royalty and taxes etc. Production figures are preliminary.

** Production based on Net entitlement, which is PA Resources' share after the application of terms of the Production sharing contract.

*** Subject to the necessary approvals, PA Resources working interest in the Didon field in Tunisia has been reduced from 100% to 30% through the farm-out transaction with EnQuest. The production figures above relates to the 30%.

- Total oil production in Q3, 2014: 286,000 barrels
- Average sales price in Q3, 2014: 100 USD per barrel (preliminary)
- The first Didon Field Electrical Submersible Pump (ESP) successfully installed and started during last week of the quarter
- PA Resources' next production report to be issued on 8 January, 2015.

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PA Resources AB (publ) is an international oil and gas group which conducts exploration, development and production of oil and gas assets. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Netherlands and Germany. PA Resources is producing oil in West Africa and North Africa. The parent company is located in Stockholm, Sweden. PA Resources' net sales amounted to SEK 1,049 million in 2013. The share is listed on the NASDAQ OMX in Stockholm, Sweden. For additional information, please visit www.paresources.se.

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