



PRESS RELEASE  
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## **Balder builds 184 apartments in central Copenhagen**

Balder has signed an agreement with Skanska regarding the construction of 184 apartments in Havneholmen, centrally located in Copenhagen harbor. The lettable area amounts to 17,574 sq.m. and the investment amounts to approximately SEK 575m. The construction has already commenced and will be completed during the first quarter 2016.

The homes are constructed with high quality and located in an area full of life and activity. On one side of the dwellings, a park with fruit trees and green spaces will be built and on the other side, a marine environment with houseboats and boating with direct access to the water will be developed.

"We look forward to work with Skanska and are very excited to be involved in a housing project in one of Copenhagen's most attractive locations. The project supports our strategy to build a portfolio of rental housing in Copenhagen," says CEO Erik Selin

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Fastighets AB Balder is a listed real estate company which shall meet the needs of different customer groups for premises and housing through local support. Balder's real estate portfolio had a value of SEK 33.7 billion as of 30 June 2014. The Balder share is listed on NASDAQ OMX Stockholm, Mid Cap segment.