

Press Release

February 12, 2008

Privatization agreement of Azercell in Azerbaijan has been signed

The agreement for the privatization process of the Republic of Azerbaijan's 35.7 percent ownership in Azercell Telekom B.M. (Azercell), the leading mobile operator in Azerbaijan, has been signed. The deal is pending certain closing procedures.

Azertel A.S., the parent company of Azercell and a majority-controlled subsidiary of Fintur Holdings B.V. (Fintur), acquired the entire stake of the Republic of Azerbaijan. Azertel will thereby increase its ownership in Azercell to 100 percent. Fintur's effective ownership in Azercell remains at 51 percent. TeliaSonera's direct and indirect ownership in Fintur is 74 percent.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 14:00 (CET) on February 12, 2008.

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