

Press release

Stockholm October 8, 2014

Husqvarna AB's Nomination Committee for the 2015 Annual General Meeting

In accordance with the decision by Husqvarna's Annual General Meeting ("AGM") on April 10, 2014, the members of the Nomination Committee for the 2015 AGM are to be appointed by the four largest shareholders in terms of voting rights in the company as of the last banking day in August, August 29, 2014, who have expressed a wish to participate in the nomination committee work. In addition, the Nomination Committee shall also include the Chairman of the Husqvarna Board.

The Nomination Committee has been appointed by Investor AB, L E Lundbergföretagen AB, Alecta and If Skadeförsäkring AB. Each has appointed one member, as shown below, who will form Husqvarna's Nomination Committee together with the Chairman of the Husqvarna Board.

The Nomination Committee's members: Petra Hedengran (Chairman), Investor AB Claes Boustedt, L E Lundbergföretagen AB Ramsay Brufer, Alecta Ricard Wennerklint, If Skadeförsäkring AB Lars Westerberg, Chairman of Husqvarna AB

The Nomination Committee will prepare proposals for the AGM in 2015, including proposals for the Chairman of the AGM, Board members, Chairman of the Board, remuneration for Board members, fees to the auditors, and to the extent deemed necessary, the tasks and composition of the Nomination Committee for the AGM in 2016.

The AGM of Husqvarna AB (publ) will be held in Jönköping, Sweden on April 21, 2015.

Shareholders who wish to submit proposals to the Nomination Committee should send an email to nominationcommittee@husqvarnagroup.com by February 13, 2015.

For additional information, please contact

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Husqvarna Group

Husqvarna Group is the world's largest producer of outdoor power products including robotic lawn mowers, garden tractors, chainsaws and trimmers. The Group is also the European leader in consumer watering products and one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold via dealers and retailers to both consumers and professional users in more than 100 countries. Net sales in 2013 amounted to SEK 30 billion, and the Group had 14,000 employees on average in more than 40 countries.