

Vigmed launches unique arterial catheter to the market 2015

For further
information contact:

Chairman of the
board
Lennart Holm
+46 70 630 8562 or

CEO
Finn Ketler
+46 42 600 5311

In September 2013, Vigmed signed a Contract Manufacturing Agreement with AMB Industri AB in Emmaboda, Sweden. At that time, Vigmed chose to keep the details of the agreement secret. The first assembly lines are now being delivered to AMB and pre-sales activities in prioritized markets are ready to commence. Therefore, Vigmed considers it necessary to release information about the upcoming launch of a unique safety Arterial Catheter.

Vigmed's strategic business area is defined as safety products giving access to the cardiovascular system. Until now, Vigmed's focus has been on the intravenous catheter market, which is a large and, compared to the arterial catheter market, relatively competitive market. During the autumn of 2015 Vigmed plans to launch a safety arterial catheter as a natural move to provide products giving access to both the venous and the arterial side of the cardiovascular system.

"The Arterial catheter market is smaller than the one for I.V. catheters, but as it is a premium priced market with less competition, we expect our new product to contribute with earnings rather fast" says Finn Ketler, CEO, Vigmed. He continues, "It should also be noted, that when launching the new product, our European distribution network will be in place and given the market demand, our partners are welcoming this new opportunity".

The manufacturer AMB's CEO Tomas Magnusson is delighted: "Vigmed's arterial catheter is a perfect project for us as a provider of complex medical devices", he says. "Through close cooperation between Vigmed, AMB, our subsidiary Tingverken and our automation supplier we have full control of the entire process. . The project timeline is 18 months from start of the project to production, and we are right on schedule."