

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Long-term vessel sharing agreement with MSC to be implemented as planned**

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On 10 July 2014, A.P. Møller - Mærsk A/S (Maersk Line) announced that it had entered into a long-term (10 years) vessel sharing agreement (the Agreement) with MSC Mediterranean Shipping Company S. A. (jointly the Parties) on the Asia-Europe, Transatlantic and Transpacific trades. The Agreement was subject to approval by the relevant authorities.

Today, the U.S. Federal Maritime Commission (FMC) announced that it will not delay the entry into effect of the Agreement. The U.S. was the only remaining jurisdiction where the Parties had to obtain formal approval. Thus, the Parties can now implement the Agreement as planned.

The Agreement is being duly filed with the maritime authorities in a number of other jurisdictions. The Parties will continue their close cooperation with these authorities.

It is expected that the Parties will start their operations under the Agreement in January 2015.

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