



Nuuk, Greenland
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COMPLETION OF HELICOPTER-BORNE RADIOMETRIC SURVEY AT THE PAATUSOQ CRITICAL METALS PROJECT IN SOUTH EAST GREENLAND

NunaMinerals A/S (COPENHAGEN: NUNA.CO / NUNA.DC) and exploration partner **Greenland Rare Earth Projects Ltd** (“GREP Ltd”) are pleased to announce that on Saturday 4th October they successfully completed a helicopter-borne radiometric survey at the Paatusoq Critical Metals Project in South East Greenland. A total of 1529 line-kilometres of data acquisition were conducted by EON Geosciences Inc of St-Laurent, Québec, Canada.

The geophysical program was funded by an Option Agreement with Greenland Rare Earth Projects Ltd (refer to NunaMinerals announcement dated: August 22, 2014). Final data products are expected to be available to NunaMinerals by mid fourth-quarter 2014 and will be used to delineate exploration targets for the 2015 field program, targeting rare earth elements, niobium, tantalum and zirconium (+/- uranium, thorium) mineralisation.

Ole Christiansen, CEO of NunaMinerals A/S stated, *“The successful acquisition of airborne radiometric data is a significant development for the Paatusoq Project. The Gardar Alkaline Igneous Province of South Greenland is one of the best exploration addresses for critical metals globally, with several world-class deposits under development. As well as being one of the largest intrusive centres in the province, Paatusoq is also an entirely virgin exploration target. The newly acquired geophysical data will allow us to generate and prioritize exploration targets for our 2015 field program with Greenland Rare Earth Projects Ltd.”*

Photographs from the Paatusoq survey will soon be available on Greenland Rare Earth Project Ltd’s website (www.greenlandrareearth.com).

On behalf of the board
Ole Christiansen, CEO & Birks Bovaird, Chairman

EXPLORING THE MINERAL POTENTIAL OF GREENLAND



ABOUT NUNAMINERALS

NunaMinerals A/S is Greenland's leading company in the exploration of precious and base metals as well as strategic metals. Firmly rooted in Greenland, the company is well positioned to exploit the mineral potential of one of the world's few remaining unexplored regions. The geology of Greenland has a number of similarities with that of long-established mining jurisdictions such as Canada, Scandinavia, South Africa and Australia, which all have substantial mineral deposits of gold, platinum, nickel and copper, among other commodities. Setting up partnerships that would bring further technical and financial expertise to the development of the company's exploration prospects is a key element of NunaMinerals' business model. NunaMinerals began operations in 1999 and is headquartered in Nuuk, Greenland. The company is listed at NASDAQ OMX Copenhagen A/S under the symbol "NUNA" (Copenhagen: NUNA.CO). For more information, please visit our website: www.nunaminerals.com.

Forward-looking statements contained in this announcement, including descriptions of NunaMinerals' exploration and development projects, strategy and plans, as well as expectations for future revenue and earnings, reflect NunaMinerals' current views and assumptions with respect to future events and are subject to certain risks, uncertainties and assumptions. There are many factors that may cause actual results achieved by NunaMinerals to differ materially from expectations for future results and expectations that may be expressed in or form an assumption of such forward-looking statements. Such factors include risks related to exploration, development and mining activities, uncertainties related to the results of NunaMinerals' exploration and development projects, including risks of delays or closure of projects, price falls, currency fluctuations and changes in concession terms, legislation and administrative practices, as well as competition risk and other unforeseen factors. If one or more of such risks or factors of uncertainty were to materialise, or should one or more of the statements provided prove to be incorrect, actual developments may differ materially from the forward-looking statements contained in this announcement. NunaMinerals is not under any duty to update the forward-looking statements contained in this announcement or to adjust such statements to actual results, except as may be required by law.

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