

The Danish Financial Supervisory Authority  
NASDAQ OMX Copenhagen A/S

**Vestjysk Bank A/S**  
Torvet 4-5  
7620 Lemvig  
Denmark  
Telephone +45 96 63 20 00

10 October 2014

**Company announcement:**

**Increase of surplus solvency through sale of sector shares in DLR Kredit A/S**

As set out in Vestjysk Bank's company announcement of 21 August 2014, the Bank has continued to work on measures to improve the solvency ratio. This effort has primarily been aimed at reducing the Bank's stock of sector shares, which causes a deduction in the Bank's capital base according to the solvency calculation rules.

In continuation of these efforts it is hereby announced that Vestjysk Bank A/S has entered an agreement to sell sector shares in DLR Kredit A/S at a value of approximately DKK 250 million.

The sale of shares is expected to be completed during October 2014 and will upon completion, all other factors being equal, imply an increase in the Bank's surplus solvency in relation to the Bank's calculated individual solvency need of approximately DKK 200 million, corresponding to approximately 1.0 percentage points.

The sale of shares has been approved by DLR Kredit A/S.

Any inquiries regarding the present announcement may be addressed to Vagn Thorsager, Chairman of the Supervisory Board, at tel. no. +45 96 63 21 03.

**Vestjysk Bank A/S**

Vagn Thorsager  
*Chairman*

Michael N. Petersen  
*Acting CEO*