

Transactions under Novozymes' stock buyback program

October 10, 2014

As of October 9, Novozymes has purchased an accumulated 6,163,091 shares with a transaction value of DKK 1,590.3 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	5,955,898		1,539,710,104
October 3, 2014	38,993	254.67	9,930,299
October 6, 2014	43,000	248.06	10,666,429
October 7, 2014	41,600	240.55	10,007,006
October 8, 2014	42,000	238.33	10,010,039
October 9, 2014	41,600	240.67	10,011,878
Total accumulated under the program	6,163,091		1,590,335,755

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 2,090 B shares in the period from October 3 to October 9, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 10,100,897 treasury shares, corresponding to 3.2% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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