

"Smart Money" - Nasdaq Tallinn

INVL Technology

Dr. Vilius Benetis
October 12 - Tallinn

INVLTechnology, AB -

a company, investing in IT services and industries.

- Established on 29 April 2014 on the basis of a part of assets split-off from Invalda LT, AB. Shares are listed on Nasdaq Vilnius Stock Exchange since 4 June 2014.
- The first investment - 80 percent of BAIP group, UAB shares.
- INVL Technology will apply for a closed-end investment company license to the Bank of Lithuania, and in its nature will become similar to investment fund. After receiving the licence, additional investments will be attracted.
- The strictest regulatory regime, intended for retail investors, will be applied for.
- It is planned that this company will be managed by Invalda LT Investments, owned by Invalda LT.

Current INVL Technology management

INVL Technology management bodies:

- General Meeting of Shareholders;
- Management Board* - consists of current Invalda LT Management Board Members Alvydas Banys, Indrė Mišeikytė and Darius Šulnis.
- Director* – Darius Šulnis.



- This management structure, identical to Invalda LT should only remain valid during the transition period until the company becomes a closed-end investment company. The management should later be transferred to Invalda LT Investments, managed by Invalda LT, where a variety of specialists are going to be employed.

SHARES INFORMATION

Amount of shares, units	592,730
Total number of voting rights granted by the shares, units	592,730
Nominal value of one share, LTL	1
Total nominal value of shares, LTL	592,730
ISIN code	LT0000128738
Acronym	INC1L
Exchange	NASDAQ OMX Vilnius
Trading list	Baltic Secondary List
Listing date	4 June 2014

BAIP group, UAB -

a group of specialised companies working in the field of IT and legal informatics.

- Established in 2007, BAIP group specializes in business climate improvement reforms, design of the integrated national information systems, resilience of critical IT infrastructure, national cyber security and cyber defense.
- The group manages: BAIP, Acena, NRD, Norway Registers Development AS, Norway Registers East Africa Limited, and NRD CS.
- Currently BAIP group has companies in Lithuania, Norway and Tanzania and has implemented projects in more than 50 countries around the world.
- INVL Technology intends to be strategic-financial investor and, together with the managers of IT companies, to seek the growth of investments value.

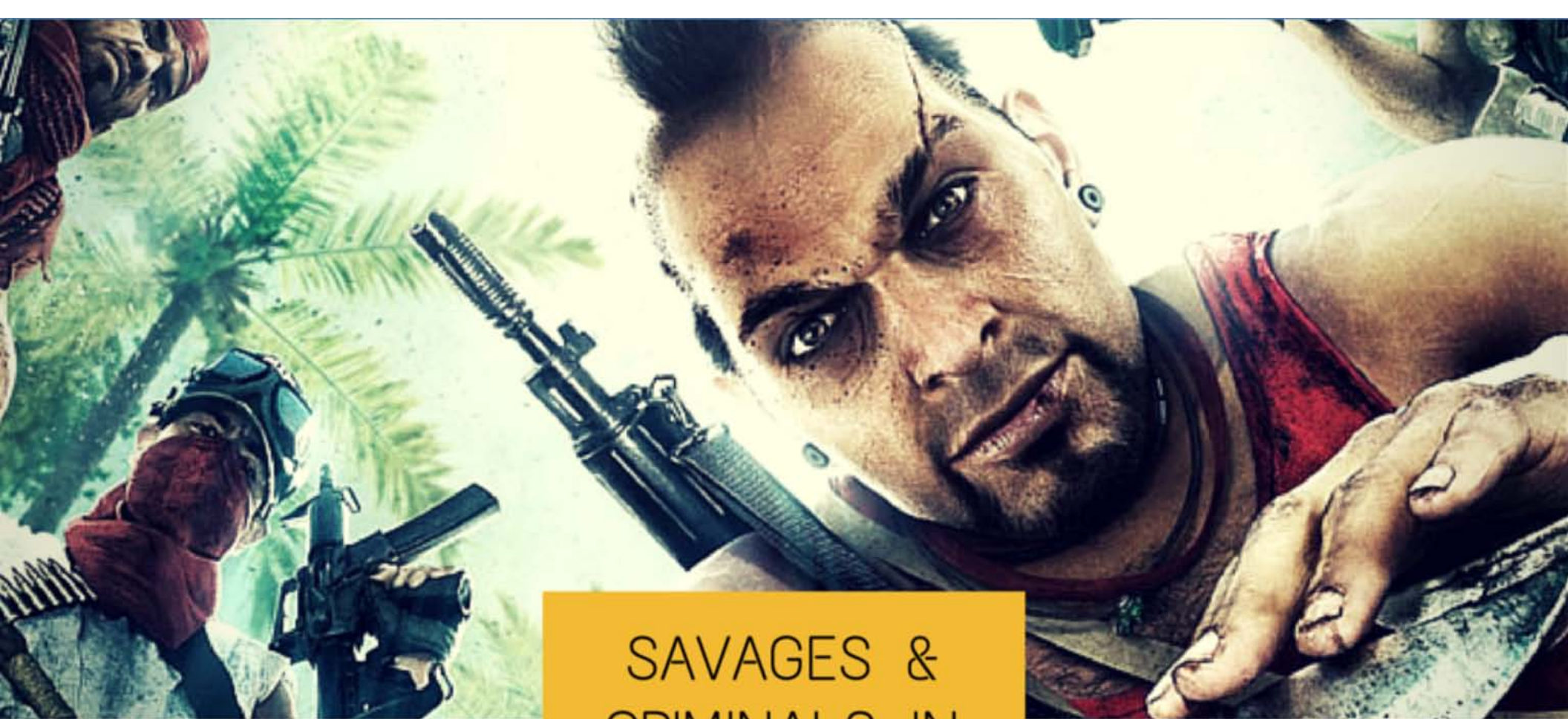
THE ISSUES WE DEAL WITH





RUSTY,
MOTH-EATEN,
IT
INFRASTRUCTURE





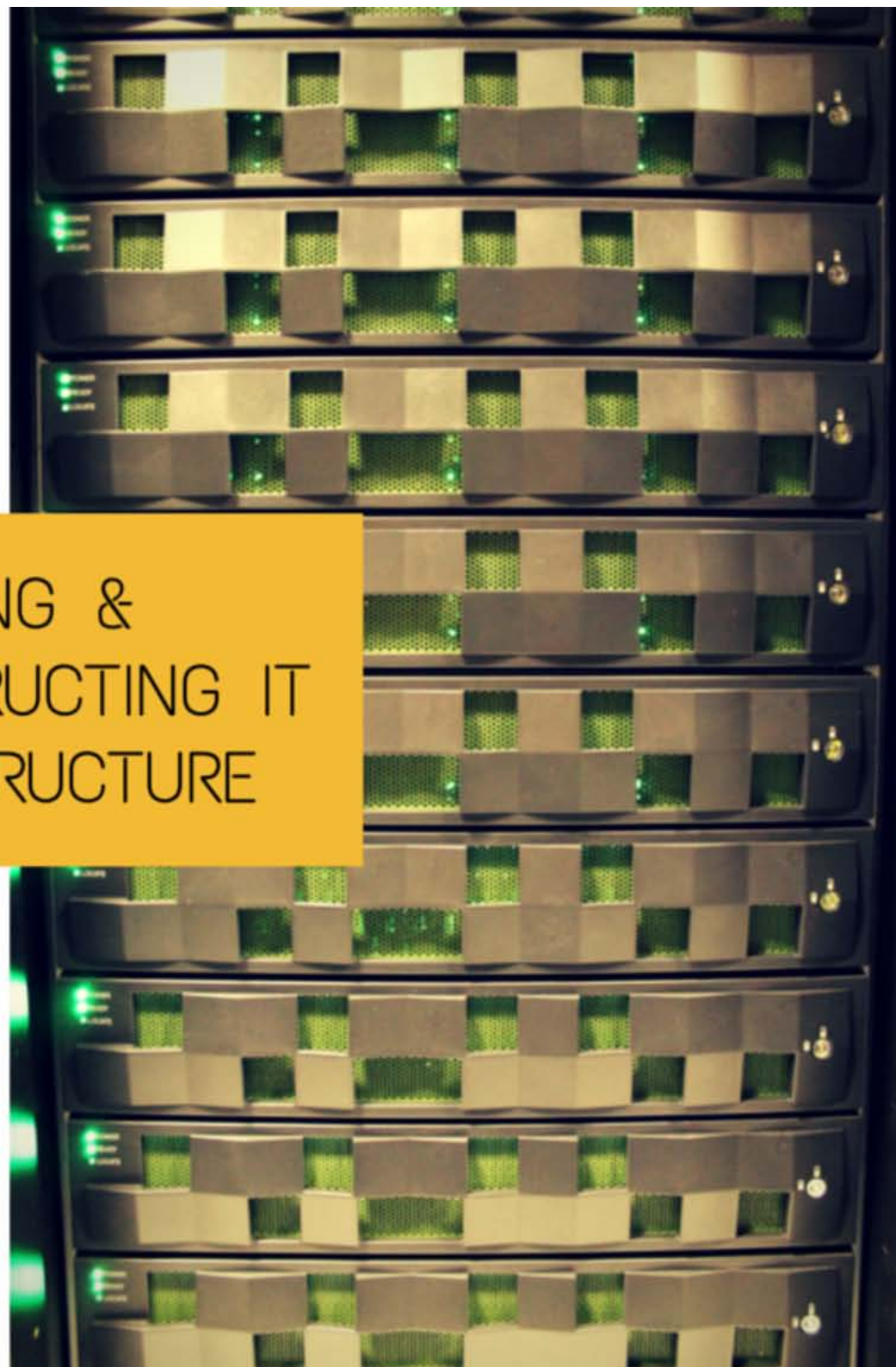
SAVAGES &
CRIMINALS IN
DIGITAL SPACE





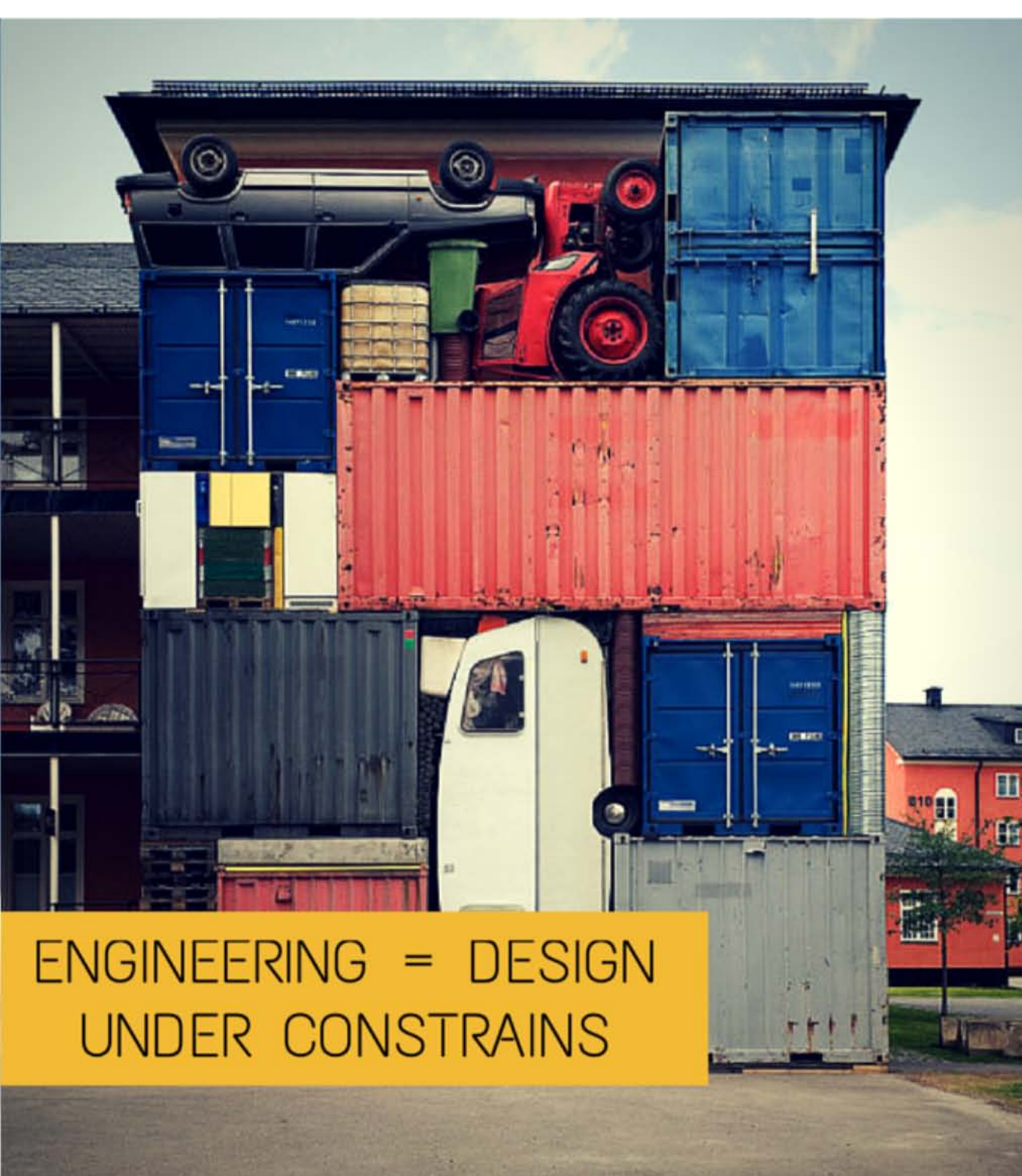
COUNTRIES
ARE ON
DIGITAL
DIRT-ROADS





OILING &
RECONSTRUCTING IT
INFRASTRUCTURE





ENGINEERING = DESIGN
UNDER CONSTRAINTS





ON-BOARDING COUNTRIES ON FAST LANE OF DIGITAL/ E-GOV. ROADS VIA REGISTRY REFORMS





SECURING DIGITAL ENVIRONMENT BY
INCREASING CAPABILITIES OF COUNTRIES



Cybersecurity actions simplified



ASSISTING:

- Resolving **forensic investigations** faster and more efficiently – with centralized processing, early case assessment, verification processes – for cyber-police, courts, forensic science centres;
- Law enforcement **analytics** and defence intelligence **automation**;
- Assisting in cyber-defence capabilities – **own CERT capability establishment** for organisations;
- Handling **Internet abuse** data and information sharing for National CERT, ISPs, government, cyberpolice, corporations;
- Responding to **national malware outbreaks**, child abuse content for National CERTs, banks and Cyber-police force;
- Monitoring **national critical infrastructure** with federated cyber-defence model;
- Monitoring **social and open internet for crime**, fraud, attacks, information warfare, brand/opinion analysis (OSINT) – a platform for CERTs, cyber-police, national security services, enterprises.



CYBER DEFENCE EAST AFRICA 2013/14



CYBER DEFENCE LITHUANIA 2013/14



COMPETITIVE ADVANTAGE



REWARDING WORK, INTERESTING GEOGRAPHY OF PROJECTS AND CONTINUOUS IMPROVEMENT ENSURES GROUP'S LONG-TERM ATTRACTIVENESS AMONG PROFESSIONALS.

BALANCE OF ACTIVITIES IN RAPIDLY GROWING AND MATURE COUNTRIES CREATES PRECONDITIONS FOR CONSTANTLY PROFITABLE GROWTH.

INTERNATIONAL PROJECTS FINANCED BY THE WORLD BANK, THE UNITED NATIONS, USAID, NORWEGIAN AND THE EUROPEAN UNION INTERNATIONAL PROGRAMMES ALLOWS KEEPING BUSINESS LOW AND MEDIUM RISK.

INTELLECTUAL CAPITAL

- More than 40 patents, R&D
- awards in the field of organizational methodology, intellectual capital, or knowledge management in various countries
- Publications in peer-reviewed journals, published in USA by ISACA
- ISO 9001:2008 (certified) and ISO 14001:2004 (certified) management systems
- Registered and managed in Lithuania



RESEARCH

SYSTEMS, PROCESSES, METHODOLOGIES

- ISO/IEC 20000-4:2011
- IST EN ISO 14001:2005
- IST EN ISO 9001:2008
- EN ISO / IEC 27001:2005
- PMBOK Guide (IEEE Std 1499-2003)
- Open Critical Infrastructure Management Framework (OCIMF) methodology
- The Unified Software Development Process

STRATEGIC ORGANIZATIONAL COMPETENCIES, PRODUCTS AND SERVICES

ASSOCIATION MEMBERSHIP AND CONTRIBUTION

- Intibali association
- ISACA International
- ISACA Lithuania Chapter
- ISACA Tanzania Chapter
- Council on CyberSecurity

PARTNERSHIPS AND COOPERATION WITH ACADEMIA

- More than 10 scientists, PhDs:

experts in the fields of organizational psychology, intellectual capital, behavioral science and cyber security.

- Professionals are certified by international bodies.
- Publications and research papers, published in USA by ISACA.
- Norwegian Peace Corps (FK) financed employee exchange program.
- Registered and recognised brands:



RESEARCH

SYSTEMS, PROCESSES, METHODOLOGIES

- ISO/IEC 20000-1:2011,
- LST EN ISO 14001:2005,
- LST EN ISO 9001:2008,
- EN ISO / IEC 27001:2006,
- PMBOK Guide (IEEE Std 1490-2003),
- Own Critical Infrastructure Maintenance Framework (CIMF) methodology,
- „The Unified Software Development Process“.

Methodology and model for identification and evaluation of Lithuanian Internet infrastructure's critical elements and their monitoring;

Framework of legal and organisational reforms and their implementation (business, property, mortgage, licences and citizen's registries);

RECOGNITION: expertise reflected in the WB Doing Business reports. NRD AS has been involved in Rwanda, which is now ranked as number 9 according to Starting a Business criteria, Liberia which has risen from 168th to 31st place, Guatemala, Vietnam and other countries.

Development of national cyber security strategies.

Participation in Cyber security incident response working groups.

NRD CIRT.

CopyPrint - managed printing services with 24/7 maintenance in the Baltic countries.



**STRATEGIC ORGANIZATIONAL
COMPETENCIES, PRODUCTS
AND SERVICES**



ASSOCIATION MEMBERSHIP AND CONTRIBUTION

- Infobalt association
- ISACA International
- ISACA Lithuania Chapter
- ISACA Tanzania Chapter
- Council on CyberSecurity

Vilnius university - establishment of VU DiSCC in Lithuania, EGI User Forum 2011 conference in Vilnius.

Uganda Technology and Management University - Memorandum of Understanding to produce higher impact policies. Review of the World Bank Doing Business indicators and recommendations for improvement prepared.

Kaunas university of Technology - an initiative to make KTU a center of digital forensics studies.

Programme for young businesses and scientists in East Africa.



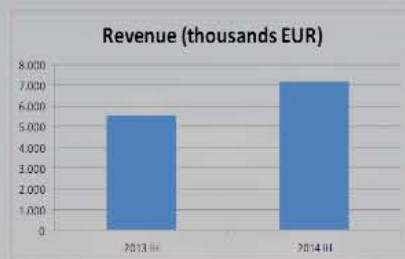
PARTNERSHIPS AND COOPERATION WITH ACADEMIA

BAIP GROUP FINANCIAL INDICATORS (thousands EUR)

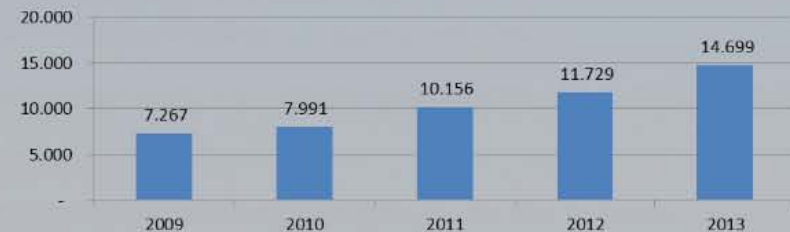
BAIP GROUP Interim information for 6 months of 2014

Compared to the first half of 2013, BAIP group consolidated revenue in 2014 increased by 30 percent and reached 7.188 million EUR. In the same period last year it was 5.532 million EUR.

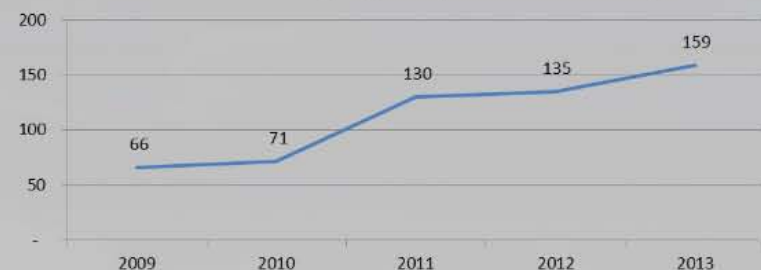
EBITDA increased by 58 percent and reached 0.654 million EUR. In the same period last year EBITDA amounted to 0.414 million EUR.



Revenue (thousands EUR)



Number of employees (31st December)



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BAIP GROUP PROJECT GEOGRAPHY

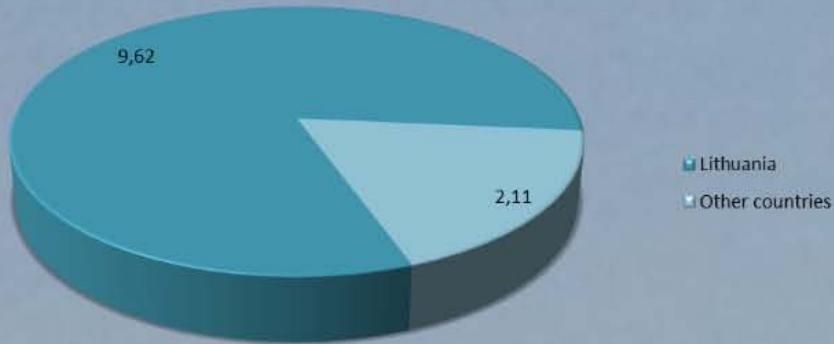


Offices in Lithuania – Vilnius, Kaunas, Klaipėda; in Norway – Oslo; in East Africa Tanzania – Dar es Salaam

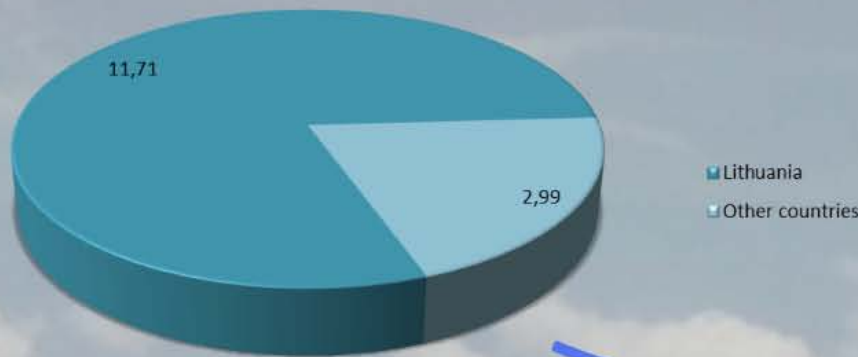
Since 1997 implemented projects in more than 50 countries in Central and Eastern Europe, East Africa and other regions.

BREAKDOWN OF OPERATIONS BY REGION

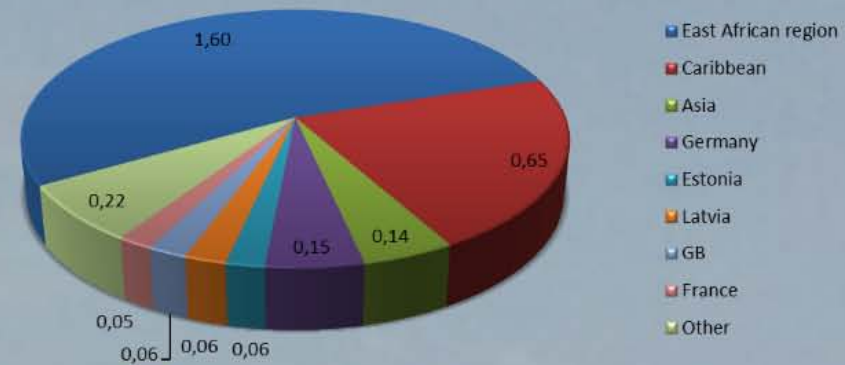
2012



2013



2013



STRUCTURE

INVL Technology



BAIP group, UAB



BAIP, UAB

Vilnius, Lithuania



ACENA, UAB

Vilnius, Lithuania



NRD CS, UAB

Vilnius, Lithuania



Norway Registers
Development AS

Oslo, Norway



NRD, UAB

Vilnius, Lithuania



NRD East Africa Ltd.

Dar es Salaam, Tanzania

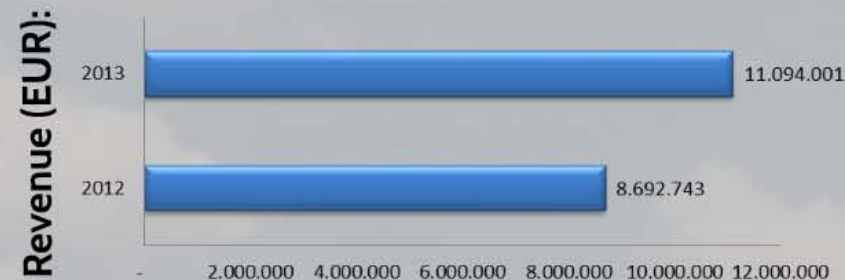




CEO - Gytis Umantas



- A part of BAIP group since 2007.
- IT infrastructure strategy and architecture, on-site critical IT infrastructure maintenance services 24x7, super computer design, assistance in complex migrations.
- Services and consultations form > 60% of activities.
- Directly operates in the Baltics and Eastern Europe. Supports BAIP group initiatives in other parts of the world.
- Clients: Central Bank of the Republic of Lithuania, Burundi Central Bank, Danske Bank A/S Lithuania Branch, SEB Bank, Maxima Group, Moki Lizingas, Lithuanian Railways, largest hospitals, universities, Prosecution Service, Ministry of National Defence, Police, Ministry of the Interior, Lithuanian National Health Insurance Fund and other largest IT users.





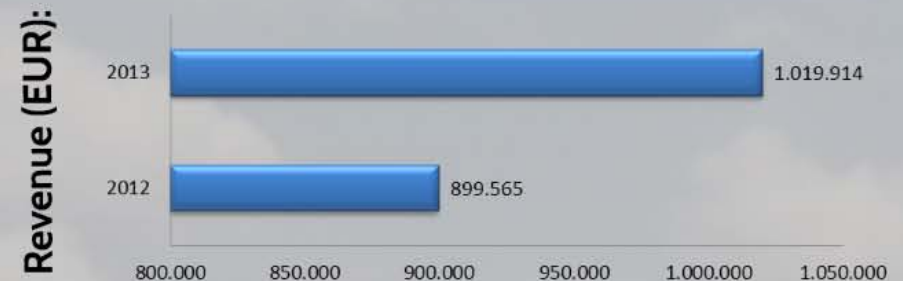
CEO -
Marius Leščinskas



- A part of BAIP group since 2008.
- Provides IT infrastructure development and maintenance services based on Microsoft technologies as well as Microsoft software licensing, software asset management, collaboration and messaging solutions, cloud services.
- Annually services over 70 clients while implementing projects in the Baltic countries and Eastern Europe. Additionally, company supports BAIP group initiatives in other parts of the world.



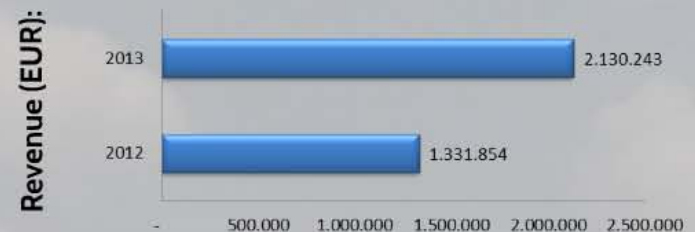
**ACENA, UAB -
SPECIALISED MICROSOFT
LICENSING AND
SOLUTIONS COMPANY**





Managing director - Rimantas Žylius

- Established in 1995 , a part of BAIP group since 2011.
- Represents the portfolio of BAIP group services and implements projects financed by the World Bank, the United Nations, Norwegian government organisations and other international donors.
- Legal, organisational reforms and their implementation (business, property, mortgage, licenses and citizen's registries).
- Areas of operation: Central, East and West Africa, Southeast Asia and Central America. Implemented > 140 projects in over 50 countries.
- Clients: business registration and mortgage organisations, tax inspectorates, centralised public procurement agencies, central banks, intellectual property protection organisations, courts. Clients of clients.





CEO NRD, UAB and Member of the Board of Norway Registers Development AS - Alvydas Arnoldas Šidlauskas



- Incorporated in October 1998 as a daughter company of Norway Registers Development AS.
- Specializes in business, property, mortgage, licences, citizen's registry and tax information systems creation and development .
- Areas of operation: Directly operates in the Baltic countries, Eastern Europe and supports BAIP group initiatives in other parts of the world.
- Clients: State Tax Inspectorate under the Ministry of Finance, Lithuanian Central Mortgage Office, National Paying Agency, financial institutions, largest hospitals, business organisations.





CEO – Sebastian
Marondo

- Established in April, 2013.
- Supports NRD AS and BAIP group operations in East Africa.
- Information security technologies value added distributor.
- Creation, development, maintenance and security of information technology infrastructure services.
- IS audits, IT management consultations and trainings.
- Based in Dar es Salaam, Tanzania and implements projects in the East African region.



**NORWAY REGISTERS DEVELOPMENT AS
DAUGHTER COMPANY IN EAST AFRICA**

- Revenue: 2013 - 193.723 EUR



CEO –
Dr. Vilius Benetis



- BAIP spin-off in January 2014.
- National critical IT infrastructure security, e-crime and abuse monitoring, analytics and defence intelligence automation as well as cyber defence.
- NRD Cybersecurity Incident Response Team (CIRT) – First commercial CIRT in the Baltic countries.
- Main clients:



- Areas of operation: Lithuania and Europe, Caucasus region and supports BAIP group initiatives in East Africa.



**NRD CS, UAB -
SPECIALIZED CYBER
SECURITY COMPANY**

THANK YOU.
QUESTIONS?



<http://www.invltechnology.lt/>

