

Malmö, Sweden, October 13, 2014

Beijer Electronics implements a number of actions aimed at improving profitability within business area IAS

In respect of the information which appeared in the media, Beijer Electronics announces the following:

Business area IAS has struggled with unsatisfactory profitability for a long time. To address the problem, a process has been initiated to identify measures that are designed to restore profitability over the coming three years. The initial efforts aim at lifting the earnings in the IAS division by 25 million during 2015. The restructuring costs will primarily be taken in the fourth quarter in 2014.

To achieve this improvement in profitability, the business area will narrow its focus both in terms of geography and offer to the market. Some minor parts of the business will therefore be closed while efficiency measures are introduced elsewhere.

Overall, expected around 40 full time positions are affected, of which ten in Sweden.

For more information, please contact:

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***Beijer Electronics** is a fast growing technology company with extensive experience of industrial automation and robust data communication. The company develops and markets competitive products and solutions with focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group with offices in 22 countries and with sales of 1,376 MSEK 2013. Beijer Electronics is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. www.beijerelectronics.se*