

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 29 August 2014 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 5.6bn (equivalent to approximately USD 1bn) is to be executed during a 12-month period beginning 1 September 2014.

During the first phase of the program running from 1 September 2014 to 30 November 2014, the Company will buy-back A and B shares for an amount of up to DKK 2,280 mill. (equivalent to approximately USD 400 mill.).

The following transactions have been made under the program in the period 6. oktober 2014 to 10 October 2014:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>13,550</b>		<b>190,660,691</b>
6 October 2014	512	13,368.08	6,844,457
7 October 2014	488	13,031.81	6,359,522
8 October 2014	615	12,798.13	7,870,852
9 October 2014	717	12,881.97	8,178,304
10 October 2014	282	12,428.91	3,504,953
<b>Accumulated under the program</b>	<b>16,164</b>		<b>224,476,848</b>

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>53,925</b>		<b>787,618,511</b>
6 October 2014	1,970	13,800.89	27,187,757
7 October 2014	1,633	13,456.77	21,974,912
8 October 2014	2,462	13,229.81	32,571,800
9 October 2014	2,873	13,286.47	38,172,024
10 October 2014	1,209	12,808.94	15,486,011
<b>Accumulated under the program</b>	<b>64,072</b>		<b>923,011,015</b>

With the transactions stated above, the Company owns a total of 16,164 A shares and 166,914 B shares as treasury shares, corresponding to 0.83% of the share capital.

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