



com hem

Press release, October 13, 2014

Com Hem announces the conditional redemption of its Senior Secured Notes

Com Hem Holding AB (publ) today announces that its subsidiary NorCell Sweden Holding 3 AB (publ), the issuer (the "Issuer") of SEK 3,492,306,000 9.25% Senior Secured Notes due 2018 (the "Notes"), has issued a notice of conditional redemption for all of the Notes.

The redemption is subject to the completion of one or more financing transactions on terms acceptable to the Issuer in its sole discretion and that collectively result in aggregate proceeds sufficient to redeem the Notes in full. Com Hem has previously communicated that it may consider redeeming the Notes once callable and the redemption date is scheduled for November 12, 2014. Com Hem will on or around November 11, 2014 communicate in a press release if the conditions for redemption of the Notes are satisfied or waived.

Com Hem may explore various sources of financing for the redemption of the Notes, including the possibility to issue new notes, enter new credit facilities and draw funds under its existing credit facilities. Com Hem has appointed Danske Bank A/S and Nordea Bank AB (publ) as joint book runners in relation to such process. The measures now taken are in line with Com Hem's ambition to continuously explore opportunities to optimize the company's capital structure as communicated during the IPO.

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Disclaimer

*The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**").*

Com Hem Holding AB (publ) discloses the information provided herein pursuant to the Swedish Securities Markets Act (2007:528) and the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication at 16:00 CET on October 13, 2014.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "will," "may," "continue," "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions.



Although Com Hem believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

About Com Hem

Com Hem is one of Sweden's leading suppliers of television, high-speed broadband and fixed-telephony. Approximately 39%, 1.83 million, of Sweden's households are connected to Com Hem's network, with access to the market's broadest range of television services. Com Hem offers attractively priced, high-quality services for television, high-speed broadband, fixed-telephony and has a competitive B2B-offer of broadband and telephony services. Com Hem was established in 1983, has approximately 1,000 employees and its head office in Stockholm. Operations are run through three subsidiaries; Com Hem AB, Phonera Företag AB and ITUX Communication AB. Com Hem is listed on NASDAQ OMX Stockholm. For more information, visit: www.comhemgroup.com.