

NEWS RELEASE

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Alfa Laval wins SEK 290 million oil and gas order for OLMI air cooled heat exchangers

Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – has won a record-size order for air cooled heat exchangers, to be installed in an oil and gas production facility in Kazakhstan. The order, booked in the Energy & Process segment, has a value of approximately SEK 290 million. Delivery is scheduled for 2015 and 2016.

The order includes Alfa Laval OLMI air cooled heat exchangers together with control and installation equipment and will be used in gas injection for enhanced oil recovery at an oil and gas facility near the Tengiz field. The heat exchangers will be used in a very demanding cooling application, handling high pressure and aggressive gas in the oil extraction process.

The Alfa Laval OLMI air cooled heat exchangers will be part of a capacity expansion, which will increase the oil production from 13 million tonnes of oil to more than 25 million tonnes per annum.

"This is our largest order to date in Alfa Laval and I am very pleased that it includes our OLMI heat exchangers, specifically designed for this kind of demanding applications," says Lars Renström, President and CEO of the Alfa Laval Group.

Did you know that... Kazakhstan has produced oil since 1911 and has the second largest oil reserves as well as the second largest oil production among the former Soviet republics after Russia, according to US Energy Information Administration?

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and

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beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's products are also used in power plants, aboard ships, oil and gas exploration, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on Nasdaq OMX, and, in 2013, posted annual sales of about SEK 29.8 billion (approx. 3.5 billion Euros). The company has today, after the acquisition of Frank Mohn AS about 17 500 employees.

www.alfalaval.com

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