

Municipality Finance Plc
Stock exchange release
14 October, 2014, 17:30

Standard & Poor's lowers Municipality Finance Plc's credit rating to AA+; Outlook stable

The credit rating agency Standard & Poor's (S&P) lowered the long-term credit rating on Municipality Finance Plc from AAA to AA+. The outlook on the rating is stable.

The downgrade on Municipality Finance Plc's long-term credit rating is a direct consequence of the similar action the agency made on the long-term credit rating of the Republic of Finland.

The short-term credit rating of Municipality Finance Plc is still the best possible, A-1+.

The change of rating is not a result of Municipality Finance Plc's own actions. According to the rating methodology of Standard & Poor's, Municipality Finance Plc cannot have a higher credit rating than the Republic of Finland. As the credit rating of the Republic of Finland was lowered on the 10th of October 2014, a similar rating revision has now been made on Municipality Finance Plc's rating.

Further information:

Municipality Finance Plc

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