Sanitec Corporation Stock Exchange release

For immediate release

Notification in accordance with the Finnish Securities Markets Act chapter 9 § 5: a conditional decrease in the holdings of Sofia IV S.à r.l.

Helsinki, 14 October 2014, 20:00 CET / 21:00 EET

On 14 October 2014, Sanitec Corporation announced that Geberit AG has decided to launch a public tender offer concerning all outstanding shares in Sanitec Corporation. Sanitec Corporation has received from Sofia IV S.à r.l., which is ultimately controlled by EQT IV Limited, a notification pursuant to chapter 9, section 5 of the Finnish Securities Markets Act. According to the notification, Sofia IV S.à r.l. has on 13 October 2014 entered into an irrevocable undertaking with Geberit AG according to which Sofia IV S.à r.l. undertakes, subject to certain conditions, to tender to Geberit AG in the tender offer all the shares it holds in Sanitec Corporation. The agreement shall have effect until the earlier of (i) the offer being declared unconditional and settled by Geberit AG, (ii) withdrawal of the offer by Geberit AG, and (iii) Sofia IV S.à r.l.'s undertakings lapsing pursuant to the agreement. The acceptance period for the tender offer is expected to begin on or about 17 November 2014 and expire on or about 22 December 2014.

According to the notification, Sofia IV S.à r.l. currently holds directly 20,000,000 shares, corresponding to 20.0% of the shares and votes in Sanitec Corporation. Pursuant to the irrevocable undertaking, should the tender offer by Geberit AG be completed, the ownership of Sofia IV S.à r.l. in Sanitec Corporation would decrease to zero.

Sanitec Corporation has currently 100,000,000 registered shares, each share entitling to one vote at the general meeting of shareholders.

For additional information, please contact: Niklas Alm, Head of Investor Relations ir@sanitec.com tel. +46 76 855 7836

Noora Koikkalainen, Head of Corporate Communications sanitec.corporation@sanitec.com tel. +358 10 662 5426

About Sanitec

Sanitec is the market leader in bathroom ceramics and a leading supplier of bathroom fixtures in the Company's core markets with a unique portfolio of locally well-established brands. Sanitec has longstanding and stable relationships with customers, installers and other industrial partners, and develops sustainable and complete bathroom concepts



Sanitec Corporation, P.O. Box 447, FIN-00101, Helsinki, Finland. Kaupintie 2, FIN-00440, Helsinki, Finland Tel. +358 10 662 500 Fax +358 10 662 5100 Business ID 1955115-2 www.sanitec.com



including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers. Sanitec's brands and products represent a high level of innovation and quality, as well as advanced design that is both functional and attractive.

Sanitec operates an integrated organisation with an unparalleled local presence to provide the best value to its customers when it comes to bathroom products. In 2013, net sales amounted to EUR 702 million, and currently Sanitec employs approximately 6,200 people working in 18 European based production plants and at the Company's sales, product management and design and other support offices. Sanitec's head office is located in Helsinki, Finland.

The shares in Sanitec Corporation are admitted on trading on NASDAQ Stockholm under the symbol "SNTC".

For more information about Sanitec and its products, please visit www.sanitec.com.

