

Production (MWh)				
	September 2014* Gross	September 2013 Gross	Year-to-date 2014* Gross	Year-to-date 2013 Gross
WIND				
Denmark	1,141	1,362	16,690	15,800
Poland	146	178	2,009	1,799
Germany	2,128	3,849	36,521	36,281
Italy	15,891	15,118	202,395	214,256
Spain	2,060	3,421	49,515	52,540
Total (Gross)	21,366	23,928	307,130	320,676
Total (Net)	17,195	18,812	250,807	261,431
SOLAR				
Italy	4,074	4,341	38,171	36,991
Spain	1,543	1,659	14,899	15,047
Total (Gross)	5,617	6,000	53,070	52,038
Total (Net)	4,971	5,299	46,852	45,746
Total Production (Gross)	26,983	29,928	360,200	372,714
Total Production (Net)	22,166	24,111	297,659	307,177
Change in net production (%)	-8%		-3%	

*Actual production net of expected electrical losses

Production Capacity (MW)				
	September 2014 (gross)	September 2013 (gross)	September 2014 (net)	September 2013 (net)
Wind				
Denmark	15.45	15.45	15.45	15.45
Germany	36.90	36.90	30.15	30.15
Poland	160	160	160	160
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
Total	276.15	276.15	219.95	219.95
Solar				
Italy	30.95	30.25	30.95	30.25
Spain	11.90	11.90	7.00	7.00
Total	42.85	42.15	37.95	37.25
Total	319.00	318.30	257.90	257.20

Wind

- In September 2014, the total wind production was below estimates.
- In particular, Denmark, Germany, Poland and Spain were all affected by low wind speed. On the contrary, our Italian wind farms performed in line with budget and fairly higher if compared to September 2013.
- Year-to-date figures are slightly higher than expected.

Solar

- In September 2014, the solar production was lower than estimated.
- The average irradiation was lower than expected both in Spain and in Italy.
- Year-to-date figures are in line with expected levels and slightly higher than the year-earlier period.

The Board of Directors

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