

Press release

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October 15, 2014

## **NCC to construct tunnel in Telemark, Norway**

**NCC has been commissioned to construct a new tunnel along the E134 highway between Gvammen and Århus in Telemark, Norway. The construction period will be four and a half years and the contract is worth SEK 1,140 million.**

“We are delighted to have been selected by the Norwegian Road Administration. NCC’s leading-edge technical expertise makes us competitive when it comes to major infrastructure projects, which is a factor that will benefit those who live and work in Telemark,” says Håkon Tjomsland, Business Area Manager for NCC Construction Norway.

The new tunnel will be 9.4 kilometers long. The contract also includes construction of 1.1 kilometers of roads on either side of the mountain, 5 kilometers of local roads and two crossings. The order also encompasses several smaller bridges and portals, as well as other structures along the section to be built.

The tunnel will facilitate traffic in two directions. Since traffic will be routed through the tunnel from Gvammen to Århus, the length of the E134 highway will be shortened by approximately 11 kilometers. Accessibility and road safety will also be improved along the new section of highway.

NCC has excellent experience of advanced tunnel and infrastructure projects in Norway. NCC’s proprietary “Green Construction” concept will be applied on the sites used for the current project. This entails more stringent requirements than those imposed by public authorities in respect of, for example, energy consumption and waste management.

“We will contribute to a sustainable construction and civil engineering industry by pursuing comprehensive environmental activities in the project,” says Sigrid Strand-Hansen, Environmental Manager for NCC Construction Norway.

Work on the project will commence in 2014 and is scheduled for completion in 2019. The order will be registered during the fourth quarter of 2014 in the NCC Construction Norway business area.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on October 15, 2014, at 13:00.

**About NCC** NCC's vision is to reshape our industry, providing superior sustainable solutions. NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 58 billion and 18,500 employees in 2013. The NCC share is listed on the NASDAQ OMX Stockholm exchange.