

PRESS RELEASE
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Siemens chooses Arenastaden for its Swedish head office

A sustainable, attractive, central location with excellent transport links and a high level of service were some of the requirements when Siemens was looking for the workplace of the future for its employees from Upplands Väsby, Solna, Kista and some employees from the Huddinge office. The decision was Arenastaden, to which about 700 employees will be relocating in October 2017. The lease, covering approximately 10,000 sqm of office space at an annual rent of SEK 25m, has been signed for 12 years.

Siemens's new modern offices will be located on Evenemangsgatan 23 in Arenastaden. The new office building will be erected on the Uarda 1 property (building B). The entire office project will encompass some 17,000 sqm of offices plus garage space, of which Siemens will lease 10 000 sqm. Faberge's total investment is estimated at SEK 576m. In conjunction with the transaction, a purchase agreement for Siemens's existing office in Upplands Väsby was also signed on behalf of Faberge. The purchase price was SEK 105m and the property will be ready for occupancy in November 2014.

- Relocating to Arenastaden is an investment in the future. We will get sustainable offices that reflect our values, equipped with Siemens technology and products. At the same time, we secure a good infrastructure for our employees, says Ulf Troedsson, Chief Executive Officer of Siemens in Sweden.
- We are delighted to welcome Siemens to Arenastaden and look forward to developing the best work environment for the new tenant's employees. Major lettings in recent years have strengthened Arenastaden's position as an attractive district for successful companies, of which we are very proud, says Klaus Hansen-Vikström, Vice President and Director of Business Development at Faberge.

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Faberge AB (publ) is one of Sweden's leading property companies focusing mainly on letting and managing office premises and property development. Faberge owns properties with a carrying amount of SEK 33.9bn. The portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.3bn and a lettable area of 1.1m sqm. Faberge's shares are listed on NASDAQ OMX Stockholm, Large Cap segment.