

**PRESS RELEASE**  
Stockholm, 17 October 2014

### **Nomination Committee for East Capital Explorer's AGM 2015**

In accordance with the decision by the Annual General Meeting (AGM) in April 2014, East Capital Explorer shall have a Nomination Committee consisting of a minimum of three and maximum of five members, of which up to three members shall be appointed by the three shareholders (or group of shareholders) controlling the largest number of votes in the company that wish to appoint a representative. The other members of the committee are the Chairman of the Board of Directors and a representative from East Capital.

The members of the Nomination Committee have now been appointed based on the ownership structure as of 31 August 2014. The Nomination Committee consists of Peter Elam Håkansson, East Capital, Pehr-Olof Malmström, Danske Capital and Pia Axelsson, The Fourth Swedish National Pension Fund. The Committee also includes Paul Bergqvist as Chairman of the Board of Directors of East Capital Explorer and Mathias Pedersen as a representative for East Capital.

Peter Elam Håkansson has been appointed as Chairman of the Nomination Committee. The Nomination Committee thereby deviates from the Swedish Code of Corporate Governance ("Code") provisions of rule 2.4 that a board member shall not be Chairman of the Nomination Committee. The reason for this deviation from the Code is that the Nomination Committee believes that participation in the Nomination Committee is a central part in the exercise of ownership and that it is therefore reasonable that a representative of the largest shareholder, East Capital, is Chairman of the Nomination Committee.

The role of the Nomination Committee is to prepare and present proposals to the AGM 2015 on election of Chairman of the meeting, members of the Board of Directors, Chairman of the Board and Statutory Auditor. The Nomination Committee shall also propose remuneration to the members of the Board of Directors, Board committees and the Statutory Auditor as well as propose the process for electing a Nomination Committee prior to the AGM 2016.

East Capital Explorer's AGM will be held on Tuesday 21 April 2015 at IVA's Conference Center, Grev Turegatan 16 in Stockholm. Shareholders who wish to submit a proposal for consideration at the AGM should send such proposal to the Chairman of the Board in good time prior to publication of the notice of the meeting which is scheduled to take place in March 2015.

Shareholders who wish to contact the Nomination Committee or the Board of Directors, are welcome to send an e-mail to [agm@eastcapitalexplorer.com](mailto:agm@eastcapitalexplorer.com), or a letter to East Capital Explorer, att. Nomination Committee, Box 7214, 103 88 Stockholm, Sweden.

#### **Contact information:**

**Peter Elam Håkansson**, Chairman of the Nomination Committee +46 8 505 97 700

#### **About East Capital Explorer**

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials

and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

**Listing:** NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -  
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*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 17 October 2014.*