

Press release 17 October 2014

Kungsleden sells hotel property in Täby

Kungsleden AB (publ) sells two properties in Täby for MSEK 130 and thereby continues to focus its property portfolio in line with the corporate strategy and transaction plan.

The properties Åkerby 4 and 12 are located in Täby outside Stockholm and today accommodate Täby Park Hotell AB, a part of the Best Western Hotel chain. The leasable area totals 13,600 sqm and completion will be in December. The sales price is in par with the book value.

"We continue to work hard to focus Kungsleden's property portfolio, and the sale of these non-strategic properties is a result of this. Our long-term plan is to invest in properties located in priority growth areas, primarily consisting of offices but also industrial/warehouse and retail. With the sale of these two properties we will exit the hotel segment", says Ylva Sarby Westman, Head of Transactions at Kungsleden.



Picture: Åkerby 12

For more information, please contact:

Ylva Sarby Westman, Head of Transactions at Kungsleden | +46 (0)8 503 052 27 ylva.sarby.westman@kungsleden.se Biljana Pehrsson, CEO at Kungsleden | +46 (0)8 503 052 04 biljana.pehrsson@kungsleden.se The information was provided for public release on 17 October 2014 at 10:30 a.m.

Kungsleden's business concept is to own, manage and improve commercial properties in growth regions in Sweden and to deliver attractive total returns. Kungsleden's strategies to create value are based on meeting the premises requirements of customers by managing, improving and developing properties and planning consents and by optimising the company's property portfolio. Kungsleden has been quoted on NASDAQ OMX Stockholm since 1999.