

# ANNUAL GENERAL MEETING OF GLITNIR BANKI HF.

**Hotel Saga, Sulnasalur, 20 February at 2 p.m.**

The Annual General Meeting of Glitnir banki hf. will be held at the Hotel Saga, Sulnasalur, on Wednesday 20 February 2008, starting at 2 p.m.

## AGENDA

- Report of the Board of Directors on the Bank's activities in 2007.
- Audited financial statement of the Bank for 2007.
- Decision on payment of dividends and disposal of the Bank's earnings in 2007.
- Proposed amendments to the Company's Articles of Association.<sup>1)</sup>
- Board of Directors' proposal concerning the compensation policy of Glitnir banki hf.
- Elections to the Board of Directors.
- Election of an auditing firm.
- Decision on the remuneration of the Board of Directors for the coming electoral term.
- Proposal for allocation to the Glitnir Cultural Fund.
- Proposal for authorisation to the Board of Directors to purchase treasury shares in Glitnir banki hf.
- Any other business.

**Ballots and admission tickets** for the meeting will be available to shareholders at the place of the meeting from 1 p.m. to 2 p.m. on the day of the meeting. Ballots and tickets cannot be collected after 2 p.m.

**The deadline to declare candidacy** for election to the Board of Directors expires on Wednesday 13 February 2008 at 2 p.m. Declarations of candidacy should be submitted in writing to the Chief Executive Officer at Kirkjusandur.<sup>2)</sup>

The agenda of the meeting, finalised motions, the Annual Accounts, the Annual Report of the Board of Directors and the Auditors' Report will be submitted on display to shareholders at Kirkjusandur 2, 5th floor, at least one week before the Annual General Meeting. These documents will also be accessible at [www.glitnir.is](http://www.glitnir.is).

Board of Directors of Glitnir banki hf.

1) A motion that the Annual General Meeting resolves to change Article 4 of the Company's Articles of Association regarding the authority of the Board of Directors to increase the nominal share capital of the Company.

2) In accordance with second paragraph of Article 63a of Act No 2/1995 representing Public Limited Companies, as amended, a notification about candidature for the Board of Directors there shall be quoted, in addition to a candidate's name, an Identity Number and address, information about main occupation, other Directorships, education, experience and holdings of share capital in the Company. There shall also be disclosed interest links with the principal business parties and competitors of the Company as well as with shareholders holding over 10% shares in the Company. A form that the candidates can use as a prefiguration for the submission of the above mentioned information will be provided by the Assistant to the CEO, upon request.

The logo for Glitnir Banki hf. features the word "GLITNIR" in a bold, white, sans-serif font. Below the text is a stylized white wave graphic. The entire logo is set against a solid red rectangular background.