

PA Resources' Nomination Committee for the AGM 2015

The composition of PA Resources' Nomination Committee for the Annual General Meeting 2015 consists of the following members:

- Christina Hadjigeorgiou, appointed by the shareholder Gunvor Group Ltd (29.7%)
- Mats Nilstoft, appointed by the shareholder Villefranche S.a.r.l. (11.0%)
- Garrett Soden, appointed by the shareholder Lorito Holdings Ltd (9.2 %)
- Jerome Schurink, Chairman of the Board, appointed by the AGM 2014

PA Resources AB's guidelines for appointment of the Nomination Committee were adopted at the AGM 2014 and are based on the principles of the Swedish Code of Corporate Governance. The Nomination Committee is to be comprised of the Chairman of the Board and representatives of the Company's three largest shareholders as per 30 September 2014.

With this background, the Board has contacted the largest shareholders in PA Resources based on the ownership conditions as per 30 September 2014 and asked if they wish to appoint representatives of the Nomination Committee. The Nomination Committee will within itself appoint a Chairman.

PA Resources' ownership structure covering the ten largest owners as per 30 September 2014 is found at www.paresources.se/Investerare/Aktien/Ägarstruktur.

The Nomination Committee is expected to give their proposal as regards, inter alia, the number of Board members, the composition of the Board, Chairman of the Board, election of auditor, Board members' and auditor's fees and the Chairman for the AGM.

The shareholders may at any time leave suggestions to the Nomination Committee by e-mail to valberedningen@paresources.se. For the Nomination Committee to consider a suggestion, it must be submitted in good time before the AGM 2015. Time and place for the AGM 2015 will be announced later.

Stockholm on 20 October 2014

PA Resources AB (publ)

For queries, please contact:

Jérôme Schurink, Chairman of the Board

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PA Resources AB (publ) is an international oil and gas group which conducts exploration, development and production of oil and gas assets. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Netherlands and Germany. PA Resources is producing oil in West Africa and North Africa. The parent company is located in Stockholm, Sweden. PA Resources' net sales amounted to SEK 1,049 million in 2013. The share is listed on the NASDAQ OMX in Stockholm, Sweden. For additional information, please visit www.paresources.se.

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08:30 a.m. CET on 20 October 2014.