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Press release

Indutrade acquires Gelins-KGK AB

Indutrade today acquired all of the shares in Gelins-KGK AB, Sweden, with annual sales of SEK 110 million.

Gelins is a technology sales company that supplies a wide range of industrial components for Swedish industry, automotives and farm equipment. The company's main products are high pressure cleaners, compressors and pneumatic tools.

Possession will be transferred today, and the company will be part of Indutrade's Industrial Components business area. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 20 October 2014

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into five business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components and Special Products. Indutrade's sales totalled SEK 8,831 million in 2013, generating operating income of SEK 990 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.