

## **GROWTH AND INCREASED PROFITS**

In the year's third quarter, net sales total SEK 294.9 (272.4) million. The operating profit (EBIT) is SEK 32.7 (27.3) million, a margin of 11.1 percent. Net sales for the period January – September 2014 total SEK 989.6 (956.9) million. Operating profit (EBIT) for the first nine months is SEK 99.0 (98.4) million, which is equivalent to a margin of 10.0 per cent. Liquid assets total SEK 111.2 million.

"All subsidiaries are developing well in the third quarter. We are growing and increasing our profits. That makes me proud and happy. We win new framework agreements and collaborate with our forward and innovative clients. With our continued strong financial position, the outlook for the future is good," says Lars Stugemo, President and CEO of HiQ.

Technology and communication are becoming even more fundamental parts of our everyday life. Everything is becoming connected, bandwidth is increasing and we can easily communicate wherever we are. This is bringing new dimensions to our clients' business models, which creates possibilities for both our clients and for HiQ.

"In the current times, it feels good to contribute to a better society. For instance, we simplify the use of public transportation for people with cognitive function disorders, by creating the service ResLedaren. We also make life easier for drivers, as we are helping in the development of a 360-degree field of vision around the vehicle. The technology makes it easier to discover hazards and by that preventing accidents" Lars Stugemo concludes.

HiQ's President and CEO, Lars Stugemo, presents the report today, Tuesday 21 October at 09:00 CET, at HiQ's head office (Regeringsgatan 20) in Stockholm. The report can be ordered by phone (+46 8 588 90 000) or downloaded from <u>www.hiq.se</u>

*HiQ is required by Swedish law (the Securities Market Act and/or the Financial Instruments Trading Act) to publish this information. This information was released for publication at 07:30 CET on 21 October 2014.* 

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*HiQ simplifies and improves people's lives by using hi-tech solutions in communications and software development. The company is a leader in these areas and has the Nordic region as its home market. HiQ employs around 1,400 staff and has offices both in the Nordic countries and in Russia. HiQ is listed on the NASDAQ OMX Stockholm Mid Cap List. For more information, please visit www.hiq.se.*