

To OMX Nordic Exchange Copenhagen

7 February 2008

**Nykredit Realkredit A/S publishes addendum to prospectus for bonds issued in pursuance of section 33 e of the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc. Act (junior covered bonds)**

Nykredit Realkredit A/S publishes addendum to prospectus for bonds issued in pursuance of section 33 e of the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc. Act out of capital centre E in connection with the appointment of Bente Overgaard, Executive Vice President, as Group Managing Director and member of Nykredit's Group Executive Board from 1 March 2008.

The addendum is available for download at [nykredit.com](http://nykredit.com).

Questions may be addressed to Nels Petersen, Head of Corporate Communications, +45 44 55 14 70 / +45 20 22 22 72.

Yours sincerely  
Nykredit Realkredit A/S

## **Addendum to prospectus of 13 December 2007 for the offering of bonds issued in pursuance of section 33 e of the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc. Act in Nykredit Realkredit A/S**

In connection with the appointment of Bente Overgaard, Executive Vice President, as Group Managing Director and member of Nykredit's Group Executive Board from 1 March 2008, this addendum to prospectus for bonds issued in pursuance of section 33 e of the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc. Act (junior covered bonds) in Nykredit Realkredit A/S is published.

**Section III of the prospectus "Information about Nykredit" has been changed as follows:**

In item 9 "Board of Directors and Executive Board", the following text under the Executive Board will be added from 1 March 2008:

Bente Overgaard, Group Managing Director

**List of documents referred to in "Prospectus for bonds issued in pursuance of section 33 e of the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc. Act in Nykredit Realkredit A/S"**

Appendices A and B have been updated and attached to this addendum.

### **Declaration**

We represent that we have used our best endeavours to ensure that the information contained in this prospectus is consistent with the facts to the best of our knowledge and belief, and that nothing has been omitted which is likely to affect its contents, and that all relevant information contained in the minutes of the Board of Directors, auditors' records and other internal documents has been included in the prospectus.

This addendum (including the declaration contained herein) is hereby signed on behalf of Nykredit's Management by special authority from Nykredit's Board of Directors:

Copenhagen, 7 February 2008

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Peter Engberg Jensen  
Group Chief Executive

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Karsten Knudsen  
Group Managing Director

## APPENDIX A

### LIST OF DOCUMENTS REFERRED TO IN "PROSPECTUS FOR BONDS ISSUED IN PURSUANCE OF SECTION 33 E OF THE DANISH MORTGAGE-CREDIT LOANS AND MORTGAGE-CREDIT BONDS ETC. ACT IN NYKREDIT REALKREDIT A/S"

- Annual Report for 2006 of the Nykredit Realkredit Group
- H1 Interim Report 2007 of the Nykredit Realkredit Group
- Q1-Q3 Interim Report 2007 of the Nykredit Realkredit Group
- Annual Report for 2007 of the Nykredit Realkredit Group
  
- Stock exchange announcement dated 7 February 2008 concerning an addendum to prospectus for bonds issued in pursuance of section 33 e of the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc. Act (junior covered bonds)

**APPENDIX B****CROSS REFERENCE TABLE FOR DOCUMENTS INCLUDED IN THE PROSPECTUS**

<b>Reference in prospectus</b>	<b>Type of information</b>	<b>Reference</b>
Section 3.1 page 13	Financial information	Annual Reports for 2006 and 2007 in their entirety
Section 6.1.2 page 14	Management's review	Annual Report for 2007 as regards management's review
Section 8.1 page 16	Management's review	Annual Report for 2007 and Q1-Q3 Interim Report 2007 as regards management's review
Section 9.1 page 14	Financial information	Annual Report for 2007 in its entirety and Q1-Q3 Interim Report 2007 in its entirety
Section 12.1 page 19	Financial information	Annual Reports for 2006 and 2007 in their entirety
Section 12.2 page 19	Financial information	Annual Report for 2007 in its entirety
Section 12.3 page 19	Financial information	Annual Report for 2007 in its entirety
Section 12.4 page 19	Financial information	Annual Report for 2007 in its entirety
Section 12.5 page 19	Financial information	Q1-Q3 Interim Report 2007 in its entirety

Nykredit's financial information referred to in the prospectus is available at [nykredit.com](http://nykredit.com).