



PRESS RELEASE, 21 October 2014

Axfood and Statoil sign Declaration of Intent on expansion of existing cooperation

Axfood Sverige AB and Statoil Fuel & Retail Sverige AB (Statoil Fuel & Retail), an indirectly wholly owned subsidiary of Alimentation Couche-Tard Inc., have signed a Declaration of Intent to expand their existing cooperation agreement.

Axfood Sverige AB supplies groceries and fast food, and now the parties intend to reach an agreement on an expansion of the existing cooperation agreement to cover supplies of automotive products to Statoil Fuel & Retail's staffed Statoil stations.

"Looking back on our successful cooperation since 2012, we are very proud of Statoil Fuel & Retail's intention to give us their expanded, long-term confidence as a business partner," comments Nicholas Pettersson, President of Axfood Sverige AB.

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Axfood AB conducts food retail and wholesale business in Sweden. Retail business is conducted through the wholly owned store chains Willys and Hemköp, comprising 253 stores in all. In addition, Axfood collaborates with a large number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp and Willys chains as well as stores run under the Handlar'n and Tempo brands. In all, Axfood collaborates with approximately 820 proprietor-run stores. Wholesaling is conducted through Dagab and Axfood Närlivs. Axfood is listed on Nasdaq OMX Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner, with 50.1% of the shares