

Stock Exchange Release**Talvivaara Mining Company Plc****22 October 2014****The consideration of charges relating to the industrial accident of March 2012 at Talvivaara mine has been completed**

The consideration of charges, which related to the industrial accident of March 2012 at the mine site of Talvivaara Mining Company Plc's ("Talvivaara" or the "Company") operating subsidiary Talvivaara Sotkamo Ltd ("Talvivaara Sotkamo"), has been completed. Following the accident an employee of Talvivaara Sotkamo who was not wearing appropriate safety equipment lost his life due to a localised, temporary excess gas discharge nearby the metals recovery plant.

Three former managers of Talvivaara Sotkamo's metals recovery plant are charged with involuntary manslaughter and work safety offence. The prosecutor is requesting a fine to be imposed on the accused. The prosecutor has decided not to bring charges against five persons heard as suspects. Persons being charged include no current or former members of the Executive Committee of Talvivaara. The prosecutor also requests a corporate fine of 60 000 euros to be imposed on Talvivaara Sotkamo.

The Company has previously stated that, in its view, no crime has been committed in this very unfortunate incident. The now completed pre-trial investigation and consideration of charges have given the Company no reason to change its view, and the Company does not share the prosecutor's view of the threshold for charges having been met. However, following the accident the Company has paid further attention on operating procedures to improve work safety especially at the metals recovery plant area.

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Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.