

OKMETIC OYJ

STOCK EXCHANGE RELEASE

23 OCTOBER 2014 AT 8.00 A.M.

INTERIM REPORT 1 JANUARY – 30 SEPTEMBER 2014: STRONG THIRD QUARTER DUE TO SOLID DEMAND FOR SENSOR WAFERS

Unless otherwise stated, figures in parenthesis refer to the corresponding period in the previous year.

JULY-SEPTEMBER IN BRIEF:

- Net sales amounted to 19.3 (18.2) million euro, up 5.9%.
- Silicon wafer shipments amounted to 17.5 (17.8) million euro, down 1.3%.
- Operating profit was 2.8 (1.4) million euro, corresponding to 14.3% (7.8%) of net sales.
- Profit for the period was 2.2 (0.8) million euro.
- Basic earnings per share was 0.13 (0.05) euro.
- Net cash flow from operations amounted to 3.6 (3.5) million euro.

JANUARY-SEPTEMBER IN BRIEF:

- Net sales amounted to 55.4 (51.7) million euro, up 7.2%.
- Silicon wafer shipments amounted to 52.9 (50.2) million euro, up 5.4%.
- Operating profit was 4.8 (4.8) million euro, corresponding to 8.7% (9.2%) of net sales.
- Profit for the period was 3.7 (3.4) million euro.
- Basic earnings per share was 0.22 (0.20) euro.
- Net cash flow from operations amounted to 6.2 (4.8) million euro.

SHORT-TERM OUTLOOK

The demand for semiconductors is expected to grow in 2014. Also for the silicon wafer market, growth is expected in 2014. Following the growth in shipment volumes, the long decline in the value of the silicon wafer market is anticipated to end this year.

The demand for Okmetic's demanding sensor wafers is estimated to grow year-on-year in 2014, and the price level is expected to remain fairly stable.

Prices of semiconductor wafers are being hit by the weakened Japanese yen, as the Japanese manufacturers hold a significant stake of the silicon wafer market. However, the demand is expected to pick up somewhat in 2014 compared to 2013.

Other business sales are not expected to materially differ from the low level of year 2013.

In the fourth quarter, the demand for silicon wafers is expected to be lower than in the second and third quarters of the year, in accordance with normal seasonal fluctuation.

The company retains its existing guidance, according to which net sales and operating profit in 2014 are estimated to exceed the level of year 2013.

PRESIDENT KAI SEIKKU:

“The strong sales trend of strategically important sensor wafers continued in January-September, as the shipments grew by 12.3 percent from the comparison period. The demand for sensor wafers was particularly strong in Europe. Sales grew in all of the company's main market areas excluding Japan. Sensor wafer development has been in line with the long-term growth target as redefined in the Capital Markets Day at the end of September. In contrast, the demand for semiconductor wafers has clearly been weaker in 2014 in relation to the corresponding period last year.

The third quarter is traditionally the peak demand season for Okmetic's products. Operating profit, 2.8 million euro, strengthened notably in July–September both quarter-on-quarter (1.1 million euro in Q2 2014) and year-on-year (1.4 million euro in Q3 2013). The increase in profitability was driven by the sales of high value added products that is growing in line with Okmetic's strategy. In the third quarter, also the strengthening of the US dollar as well as non-operational income in the United States (0.3 million euro) improved operating profit. Operating profit in the third quarter of last year was burdened by non-operational items (0.6 million euro).

When assessing profitability of the business it is worth noticing that depreciation grew by 0.7 million euro in January-September. Operating profit before depreciation was 9.7 (9.0) million euro in January-September. Net cash flow from operating activities, 6.2 million euro, was at a good level in January–September considering the extra polysilicon inventory tied up in working capital. The company's working capital is up as a result of a higher raw material inventory, which has grown due to the polysilicon purchasing contracts. With the growing of solar crystals based on own raw material now ended, this inventory is being released. A reduction in working capital is not expected until the expiration of the long-term contracts at the end of 2015.

The ongoing annual contract negotiations as well as new customerships and customer qualifications indicate a continuing positive trend in sensor wafers for next year. Meanwhile, in semiconductor wafers, prices will remain under pressure.”

KEY FIGURES

1,000 euro	1 Jul- 30 Sep, 2014	1 Jul- 30 Sep, 2013	1 Jan- 30 Sep, 2014	1 Jan- 30 Sep, 2013	1 Jan- 31 Dec 2013
Net sales	19,320	18,242	55,425	51,680	68,516
Operating profit before depreciation (EBITDA)	4,420	2,921	9,745	9,024	10,905
Operating profit	2,757	1,423	4,822	4,768	5,031
% of net sales	14.3	7.8	8.7	9.2	7.3
Profit for the period	2,219	816	3,749	3,395	3,842
Basic earnings per share, euro	0.13	0.05	0.22	0.20	0.23
Net cash flow from operating activities	3,644	3,481	6,209	4,811	9,726
Net interest-bearing liabilities	4,174	6,196	4,174	6,196	6,530
Equity ratio, %	70.6	70.5	70.6	70.5	68.2

Average number of personnel during the period	379	369	371	366	363
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MARKETS

Customer industries sensor and semiconductor industry

Sensor industry

The increasing use of micro sensors in many consumer electronics and automotive industry products has accelerated sensor sales growth. In 2014, the sale value of sensor industry is estimated to grow by 6-11 percent. In terms of volume, sensor shipments are likely to clearly reach a new record in 2014, too. (IHS, Yole)

Semiconductor industry

In the third quarter of 2014, the sales of the global semiconductor industry in US dollars continued to grow. In January to August, the sales grew by 10 percent from the corresponding period last year (SIA). For the whole year 2014, the growth estimates have settled between 6.5 and 9.8 percent (WSTS, Gartner, Cowan). Almost all product areas contributed to continued semiconductor sales growth, especially tablet computers (SIA, Gartner).

Silicon wafer market

According to the report of SMG, the group of silicon wafer suppliers in SEMI (a global umbrella organisation for semiconductor materials and equipment industry), the surface area of silicon wafer shipments calculated in square inches grew by 10 percent year-on-year in the first half of 2014. For the whole year 2014, SEMI forecasts 7 percent growth, which would break the record in the yearly volume of silicon wafer shipments. Following the growth in shipment volumes, the long decline in the value of the silicon wafer market in US dollars is expected to end this year.

The key customer areas for Okmetic in the silicon wafer market

In line with its strategy, Okmetic seeks niches in the silicon wafer market, where growth exceeds market average and in which the company has special expertise. Okmetic supplies primarily 150mm and 200mm wafers. The sensor/MEMS industry is a key growth area for Okmetic. MEMS market grows as portable consumer products, automotive electronics, and industrial process control increase.

In the semiconductor market, Okmetic's growth areas include discrete and power semiconductors. In these wafer markets, areas for growth include, among others, components used in the production of renewable energy, increasing automotive electronics, portable consumer products, as well as different solutions related to power supply and efficiency improvement.

SALES

In the third quarter, net sales grew by 5.9 percent year-on-year and amounted to 19.3 (18.2) million euro. In January-September, net sales grew by 7.2 percent from the comparison period and amounted to 55.4 (51.7) million euro. Sensor wafer shipments increased whereas

semiconductor wafer shipments diminished from last year in both periods. There have been no significant changes in the market positions of Okmetic in the product groups important to the company.

Sales per customer area

	1 Jul- 30 Sep, 2014	1 Jul- 30 Sep, 2013	1 Jan- 30 Sep, 2014	1 Jan- 30 Sep, 2013	1 Jan- 31 Dec, 2013
Sensor wafers	61%	59%	63%	59%	59%
Semiconductor wafers	34%	38%	34%	38%	37%
Other business	5%	3%	3%	3%	4%

The value of sensor wafer shipments grew by 12.3 percent year-on-year in January-September. In the same period, the value of semiconductor wafer shipments declined by 5.3 percent. In the third quarter, semiconductor wafer shipments were, however, bigger than in the first and second quarters.

The value of Other business shipments amounted to 1.9 (1.7) million euro in January-September.

Sales per market area

	1 Jul- 30 Sep, 2014	1 Jul- 30 Sep, 2013	1 Jan- 30 Sep, 2014	1 Jan- 30 Sep, 2013	1 Jan- 31 Dec, 2013
North America	37%	43%	38%	41%	42%
Europe	42%	41%	41%	40%	40%
Asia	21%	16%	21%	19%	18%

Regionally, most sales originated in Europe and North America.

PROFITABILITY

July-September

Okmetic's operating profit amounted to 2.8 (1.4) million euro, i.e. 14.3 (7.8) percent of net sales in July-September.

The operating profit was favourably impacted by the strengthening of the US dollar, the sale of a redundant lot at the Allen production site, 0.2 million euro, as well as insurance claims paid out to the Allen plant, 0.1 million euro. In the comparison period, operating profit was reduced by non-operational items (0.6 million euro).

Profit for the period amounted to 2.2 (0.8) million euro. Basic earnings per share was 0.13 (0.05) euro. Diluted earnings per share was 0.13 (0.05) euro.

January-September

In January-September, Okmetic's operating profit amounted to 4.8 (4.8) million euro, i.e. 8.7 (9.2) percent of net sales. Profit for the period amounted to 3.7 (3.4) million euro. Basic earnings per share was 0.22 (0.20) euro. Diluted earnings per share was 0.22 (0.20) euro.

FINANCING

The company's financial position is solid. In January-September, net cash flow from operations amounted to 6.2 (4.8) million euro. The changes in working capital tied up in operations weakened cash flow from operations by 2.7 (5.0) million euro.

On 30 September 2014, the company's interest-bearing liabilities amounted to 14.5 (11.8) million euro. Okmetic issued a multi-issuer bond in June, due to which interest-bearing liabilities increased by five million euro. The maturity of the multi-issuer bond is five years. The financing is used for investments and general corporate purposes.

At the end of the reporting period, cash and cash equivalents amounted to 10.3 (5.6) million euro. On 30 September 2014, the company's net debt was 4.2 million euro (on 30 September 2013, net debt amounted to 6.2 million euro).

The group has ensured liquidity with committed credit facilities of 6.0 million euro. On 30 September 2014, the committed credit facilities were fully unused (as well as on 30 September 2013).

Return on equity amounted to 8.4 (7.4) percent. The company's equity ratio was 70.6 (70.5) percent. Equity per share was 3.69 (3.67) euro.

INVESTMENTS

In January-September, Okmetic's capital expenditure amounted to 2.5 (5.8) million euro. The investments were mainly for increasing capacity of 200mm wafers at the Vantaa plant.

PRODUCT DEVELOPMENT

The company expensed 1.8 (1.9) million euro in product development projects in January-September, corresponding to 3.2 (3.6) percent of net sales. Product development costs have not been capitalised. Emphasis in product development was on engineered products. Focus areas include broadening the SOI product family, improving capability in 200mm wafers as well as developing crystal growing to enhance capability in high and low resistivity products.

PERSONNEL

On average, Okmetic employed 371 (366) people in January-September. At the end of the period, Okmetic had 363 (356) employees, of which 318 worked in Finland, 39 in the US, five in Japan, and one in Hong Kong.

BUSINESS RISKS

There have been no significant changes in the company's near future business risks and uncertainties.

Okmetic's business is confronted by risks, which may arise from the company's operations or changes in its operating environment. Risks that, if materialized, can have an adverse effect on the company's operations and valuation are described below.

Okmetic's silicon wafer sales are targeted at the sensor and semiconductor producers in the electronics industry. The demand for semiconductor wafers is sensitive to economic fluctuations, and changes in the market situation can be sudden and dramatic. The demand for sensor wafers is more stable. The proliferation of sensors in consumer electronics applications may, however, increase the susceptibility of this market too to economic fluctuations.

Okmetic has existing polysilicon purchasing obligations partly until the end of 2015. Since the price level of the solar cell market has dropped, the validity of long-term polysilicon purchase contracts typical of the industry may cause a price risk.

Okmetic's share of the global silicon wafer market is around one percent, and the market prices have a notable effect on the price development of Okmetic's products. The company has considerable pricing power only in its own special products. The pricing of other wafers is largely based on global market price.

Okmetic operates globally, and therefore the company's business is affected by risks due to exchange rate fluctuations, consisting of cash flows from purchases and sales. A significant part of sales is conducted in US dollars. Despite hedging, the company remains exposed to exchange rate fluctuations.

Substantial amounts of electricity are used in Okmetic's production. Despite hedging, the company is exposed to fluctuations in the price of electricity.

SHARES AND SHAREHOLDERS

On 30 September 2014, Okmetic Oyj's paid-up share capital, as entered in the Finnish Trade Register, was 11,821,250 euro. The number of shares was 17,287,500. The shares have no nominal value attached. Each share entitles to one vote at general meetings. The company has one class of shares. The company's shares are included in the Finnish book-entry system.

Major shareholders on 30 September 2014

	Shares, pcs	Share, %
Oy Ingman Finance Ab	870,000	5.0
Mandatum Life Insurance Company Limited	800,000	4.6
The State Pension Fund	600,000	3.5
Nordea Nordic Small Cap Fund	528,810	3.1
Varma Mutual Pension Insurance Company	477,175	2.8
Okmetic Oyj *)	416,763	2.4
Etra-Invest Oy Ab	400,000	2.3
Investment Fund Taaleritehdas Arvo Markka Osake	300,100	1.7
Nordea Finland Small Cap Fund	250,095	1.5
Foreign investors and nominee accounts held by custodian banks	2,876,684	16.6
Other	8,762,888	50.7
Total	17,287,500	100.0

*)Of Okmetic Oyj's shares, 400,000 pcs are owned through Okmetic Management Oy.

SHARE PRICE PERFORMANCE AND TRADING

A total of 2.8 (2.2) million shares were traded between 1 January and 30 September 2014, representing 16.1 (12.9) percent of the weighted average of share total of 17.3 (17.3) million during the period. The lowest quotation during the period was 4.38 (4.25) euro, and the highest 5.25 (5.55) euro, with the average trading price being 4.67 (4.78) euro. The closing quotation for the period was 4.95 (5.31) euro. At the end of the period, the market capitalisation amounted to 85.6 (91.8) million euro.

OWN SHARES AND DIRECTED SHARE ISSUES

In a directed share issue on 16 January 2014, Okmetic Oyj transferred a total of 150,000 own shares held by the company to President Kai Seikku (140,000 shares) and Deputy to the President of that time, Mikko Montonen (10,000 shares). Subscription price per share was determined using the average trading price of the company's share weighted by trading volume in NASDAQ OMX Helsinki Oy on 16 January 2014, and was 4.9969 euro.

On 13 February 2014, Okmetic Oyj's board of directors announced of its decision to transfer a total of 11,919 own shares held by the company as a part of the company's share-based incentive scheme for the executive management group, of which the company gave a stock exchange release on 12 February 2013.

According to the decision of the annual general meeting, Okmetic Oyj transferred a total of 15,441 shares to the board members as payment of the annual remuneration on 9 May 2014.

At the end of the reporting period Okmetic held 416 763 (194 123) own shares, of which 400 000 shares through Okmetic Management Oy. The number of own shares corresponds to approximately 2.4 (1.1) percent of all Okmetic shares and votes.

OTHER EVENTS IN THE INTERIM PERIOD

On 15 January 2014, the board of directors decided to dissolve the ownership arrangement of Okmetic Management Oy, owned by President Kai Seikku and Deputy to the President of that time, Mikko Montonen, with an arrangement in which Okmetic Oyj acquired the entire share capital of Okmetic Management Oy. Also 400,000 shares of Okmetic Oyj were transferred to the group via Okmetic Management Oy, as well as a loan receivable of Okmetic Oyj from Okmetic Management Oy. The value of the arrangement for the part of shares owned by Okmetic Management Oy was determined using the average trading price weighted by trading volume of the company's share in NASDAQ OMX Helsinki Oy on 16 January 2014, 4.9969 euro. There were no shareholders of Okmetic Management Oy in the board of directors of Okmetic Oyj.

Mikko Montonen, Executive Vice President, Customers and Markets, Deputy to the President, resigned from Okmetic on 26 February 2014 to assume a new position with another company. Mr. Montonen's management responsibilities at Okmetic ended on 6 April 2014.

Anna-Riikka Vuorikari-Antikainen, then Senior Vice President, Products, was appointed Senior Vice President, Customers and Markets from 7 April 2014. Ms. Vuorikari-Antikainen is also responsible for customer support.

Atte Haapalinna, then Senior Vice President, Customer Support, was appointed Senior Vice President, Products from 7 April 2014.

In connection with Okmetic's Capital Markets Day on 26 September 2014, the company modified its long-term targets slightly as:

- Organic growth of sensor wafer business at 10 percent per annum or more
- Operating profit to account for 10 percent of net sales or more

This implies no explicit growth target for sales of other type of wafers, or Other business.

CONDENSED FINANCIAL STATEMENTS AND TABLES 1 JANUARY – 30 SEPTEMBER 2014 (unaudited)

ACCOUNTING POLICIES

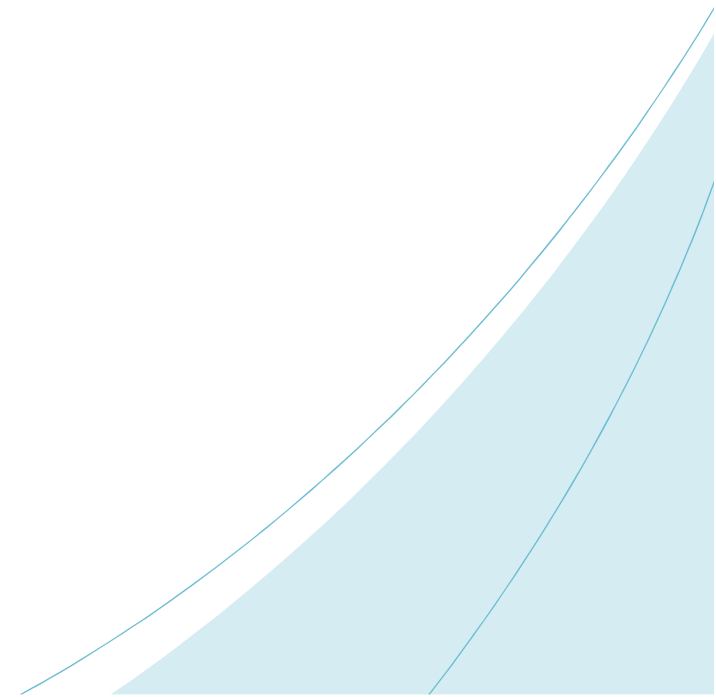
These interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting.

In preparing these interim financial statements, Okmetic has followed the same accounting policies as in the financial statements for 2013 except for the effect of changes required by the adoption of certain new or revised standards and interpretations as of 1 January 2014, which have been described in financial statements 2013. The adoption of the new and revised standards and interpretations has not had an effect on the figures presented from the reporting period.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

1,000 euro	1 Jul- 30 Sep, 2014	1 Jul- 30 Sep, 2013	1 Jan- 30 Sep, 2014	1 Jan- 30 Sep, 2013	1 Jan- 31 Dec, 2013
Net sales	19,320	18,242	55,425	51,680	68,516
Cost of sales	-14,942	-14,594	-44,098	-40,536	-54,918
Gross profit	4,378	3,648	11,327	11,144	13,598
Other income and expenses	-1,621	-2,225	-6,505	-6,376	-8,567
Operating profit	2,757	1,423	4,822	4,768	5,031
Financial income and expenses	49	-143	-28	-399	-630
Profit before tax	2,806	1,280	4,794	4,369	4,401
Income tax	-587	-464	-1,045	-974	-559
Profit for the period	2,219	816	3,749	3,395	3,842
Other comprehensive income: Items that may be reclassified to profit or loss in subsequent periods					

Cash flow hedges	16	100	17	-17	-58
Translation differences	557	-323	566	-27	-60
Other comprehensive income for the period, net of tax	573	-224	584	-44	-118
Total comprehensive income for the period	2,792	591	4,333	3,351	3,724
Profit for the period attributable to: Equity holders of the parent company	2,219	816	3,749	3,395	3,842
Total comprehensive income attributable to: Equity holders of the parent company	2,792	591	4,333	3,351	3,724
Basic earnings per share, euro	0.13	0.05	0.22	0.20	0.23
Diluted earnings per share, euro	0.13	0.05	0.22	0.20	0.22



CONDENSED CONSOLIDATED BALANCE SHEET

1,000 euro	30 Sep, 2014	30 Sep, 2013	31 Dec, 2013
Assets			
Non-current assets			
Property, plant and equipment	42,864	45,038	45,295
Intangible assets	740	888	897
Other receivables	732	2,020	1,419
Total non-current assets	44,335	47,945	47,611
Current assets			
Inventories	17,748	17,893	16,634
Receivables	16,440	15,432	14,572
Cash and cash equivalents	10,279	5,617	5,214
Total current assets	44,467	38,941	36,420
Total assets	88,802	86,886	84,031
Equity and liabilities			
Equity			
Equity attributable to equity holders of the parent company			
Share capital	11,821	11,821	11,821
Other equity	50,398	49,398	45,451
Total equity	62,219	61,219	57,273
Liabilities			
Non-current liabilities			
Non-current liabilities	13,407	12,804	10,533
Current liabilities	13,175	12,863	16,226
Total liabilities	26,583	25,667	26,759
Total equity and liabilities	88,802	86,886	84,031

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

1,000 euro	1 Jan- 30 Sep, 2014	1 Jan- 30 Sep, 2013	1 Jan- 31 Dec, 2013
Cash flows from operating activities:			
Profit before tax	4,794	4,369	4,401
Adjustments	4,399	4,591	6,566
Change in working capital	-2,697	-5,000	-2,091
Financial items	-357	-121	-126
Tax paid	70	972	976
Net cash from operating activities	6,209	,811	9,726
Cash flows from investing activities:			
Purchases of property, plant and equipment	-3,335	-7,784	-9,089
Proceeds from sale of property, plant and equipment	696	-	-
Net cash used in investing activities	-2,639	-7,784	-9,089
Cash flows from financing activities:			
Proceeds from long-term borrowings	5,000	10,000	10,000
Proceeds of short-term borrowings	4,000	24	1,024
Payments of long-term borrowings	-2,000	-1,000	-1,000
Payments of short-term borrowings	-4,024	-3,043	-4,043
Payments of finance lease liabilities	-437	-349	-478
Other items	36	10	10
Dividends paid	-578	-4,170	-6,763
Capital repayment	-	-	-1,169
Share issue	750	-	-
Acquisition of Okmetic Management Oy's share capital	-1,516	-	-
Net cash used in financing activities	1,230	1,473	-2,419
Increase (+) / decrease (-) in cash and cash equivalents	4,799	-1,500	-1,782
Exchange rate changes	266	-171	-292
Cash and cash equivalents at the beginning of the period	5,214	7,288	7,288
Cash and cash equivalents at the end of the period	10,279	5,617	5,214

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to equity holders of parent company					Total
	Share capital	Share premium	Reserve for invested unrestricted equity	Other reserves 1)	Retained earnings	
1,000 euro						
Balance at 31 Dec, 2013	11,821	20,045	3	1,756	23,647	57,273
Profit for the period					3,749	3,749
Other comprehensive income, net of tax:						
Cash flow hedges				17		17
Translation differences				566		566
Total comprehensive income for the period				584	3,749	4,333
Share issue			750			750
Share-based payments					221	221
Acquisition of non-controlling interest					-357	-357
Balance at 30 Sep, 2014	11,821	20,045	753	2,339	27,260	62,219
Balance at 31 Dec, 2012	11,821	20,045	1,200	1,874	26,919	61,860
Profit for the period					3,395	3,395
Other comprehensive income, net of tax:						
Cash flow hedges				-17		-17
Translation differences				-27		-27
Total comprehensive income for the period				-44	3,395	3,351

Share-based payments					178	178
Dividends distributed					-4,170	-4,170
Balance at 30 Sep, 2013	11,821	20,045	1,200	1,830	26,323	61,219

1) "Other reserves" contains hedge reserve and translation differences.

Acquisition of shares of Okmetic Management Oy is treated as acquisition of non-controlling interest.

CHANGES IN PROPERTY, PLANT AND EQUIPMENT

1,000 euro	1 Jan- 30 Sep, 2014	1 Jan- 30 Sep, 2013	1 Jan- 31 Dec, 2013
Carrying amount at the beginning of the period	45,295	43,433	43,433
Additions	2,465	5,777	7,648
Disposals	-501	-9	-9
Depreciation	-4,678	-4,080	-5,623
Exchange differences	283	-83	-154
Carrying amount at the end of the period	42,864	45,038	45,295

COMMITMENTS AND CONTINGENCIES

1,000 euro	30 Sep, 2014	30 Sep, 2013	31 Dec, 2013
Loans secured with collaterals	8,000	10,000	10,000
Collaterals	17,128	17,128	17,128
Off-balance sheet lease commitments	308	380	395
Capital commitments	1,902	2,112	1,910
Nominal values of derivative contracts			
Currency options, call	226	-	948
Currency options, put	-	-	182
Currency forward agreements	1,631	903	1,144
Electricity derivatives	1,270	2,117	1,847

Fair values of derivative contracts			
Currency options, call	0	-	12
Currency options, put	-	-	-1
Currency forward agreements	-77	15	20
Electricity derivatives	-205	-173	-350

The contract price of the derivatives has been used as the nominal value of the underlying asset.

HIERARCHY LEVELS OF DERIVATIVE CONTRACTS MEASURED AT FAIR VALUE

1,000 euro	30 Sep, 2014			30 Sep, 2013		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets						
Derivative financial instruments	-	13	-	-	38	-
Financial liabilities						
Derivative financial instruments	-	296	-	-	196	-

Fair value estimation

The group's financial instruments that are measured at fair value comprise derivatives used for hedging and held for trading, and they are classified on hierarchy level 2.

Fair values of level 2 instruments are based on other data than quoted prices in active markets, but on data from which the asset is observable, either directly (i.e. price) or indirectly (i.e. derived from the prices).

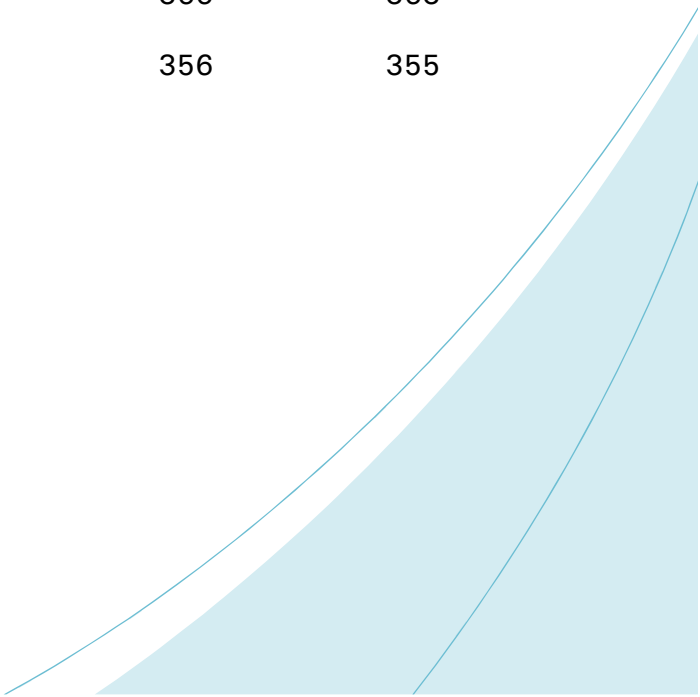
Fair value determination

The fair values of currency derivatives are determined by using mark-to-market method at the reporting date.

The fair values of electricity derivatives are determined on the basis of market quotations and contract prices of the instruments at the reporting date.

KEY FIGURES SHOWING FINANCIAL PERFORMANCE

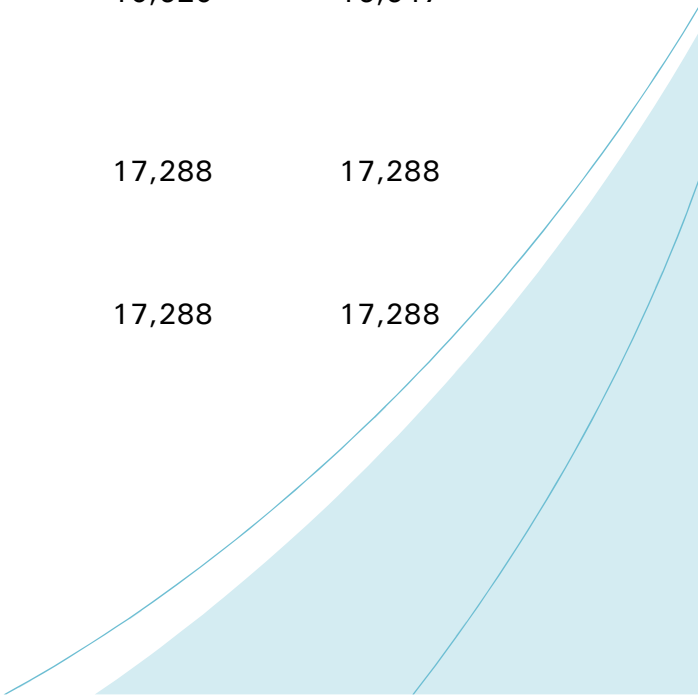
1,000 euro	1 Jan- 30 Sep, 2014	1 Jan- 30 Sep, 2013	1 Jan- 31 Dec, 2013
Net sales	55,425	51,680	68,516
Change in net sales compared to the previous year's period, %	7.2	-17.2	-17.5
Export and foreign operations share of net sales, %	91.2	91.2	91.8
Operating profit before depreciation (EBITDA)	9,745	9,024	10,905
% of net sales	17.6	17.5	15.9
Operating profit	4,822	4,768	5,031
% of net sales	8.7	9.2	7.3
Profit before tax	4,794	4,369	4,401
% of net sales	8.6	8.5	6.4
Return on equity, %	8.4	7.4	6.4
Return on investment, %	9.1	8.6	6.7
Non-interest-bearing liabilities	12,129	13,855	15,014
Net interest-bearing liabilities	4,174	6,196	6,530
Net gearing ratio, %	6.7	10.1	11.4
Equity ratio, %	70.6	70.5	68.2
Capital expenditure	2,465	5,777	7,648
% of net sales	4.4	11.2	11.2
Depreciation	4,923	4,256	5,874
Research and development expenditure	1,801	1,876	2,779
% of net sales	3.2	3.6	4.1
Average number of personnel during the period	371	366	363
Personnel at the end of the period	363	356	355



KEY FIGURES PER SHARE

When calculating equity per share, Okmetic's own shares and Okmetic shares owned by Okmetic Management Oy are deducted from the total number of shares.

Euro	30 Sep, 2014	30 Sep, 2013	31 Dec, 2013
Basic earnings per share	0.22	0.20	0.23
Diluted earnings per share	0.22	0.20	0.22
Equity per share	3.69	3.67	3.43
Capital repayment per share	-	-	0.07
Dividend per share	-	-	-
Dividends/earnings, %	-	-	-
Effective dividend yield, %	-	-	-
Price/earnings(P/E)	-	-	20.9
Share performance (1.1.-)			
Average trading price	4.67	4.78	4.92
Lowest trading price	4.38	4.25	4.25
Highest trading price	5.25	5.55	5.66
Trading price at the end of the period	4.95	5.31	4.82
Market capitalisation at the end of the period, 1,000 euro	85,573	91,797	83,326
Trading volume, transactions, 1,000 pcs	2,784	2,223	3,382
In relation to weighted average number of shares, %	16.1	12.9	19.6
Trading volume, 1,000 euro	13,048	10,620	16,647
The weighted average number of shares during the period under review adjusted by the share issue, 1,000 pcs	17,288	17,288	17,288
The number of shares at the end of the period adjusted by the share issue, 1,000 pcs	17,288	17,288	17,288



QUARTERLY KEY FIGURES

1,000 euro	10-12/ 2014	7-9/ 2014	4-6/ 2014	1-3/ 2014
Net sales		19,320	18,700	17,405
Compared to previous quarter, %		3.3	7.4	3.4
Compared to corresponding period last year, %		5.9	9.8	6.1
Operating profit		2,757	1,137	928
% of net sales		14.3	6.1	5.3
Profit before tax		2,806	1,096	892
% of net sales		14.5	5.9	5.1
Net cash flow generated from:				
Operating activities		3,644	1,932	632
Investing activities		261	-1,263	-1,637
Financing activities		-3,157	4,859	-472
Increase/decrease in cash and cash equivalents		748	5,528	-1,477
Personnel at the end of the period		363	393	354
1,000 euro	10-12/ 2013	7-9/ 2013	4-6/ 2013	1-3/ 2013
Net sales	16,837	18,242	17,035	16,403
Compared to previous quarter, %	-7.7	7.1	3.9	-20.7
Compared to corresponding period last year, %	-18.6	-13.2	-24.2	-13.2
Operating profit	263	1,423	1,971	1,373
% of net sales	1.6	7.8	11.6	8.4
Profit before tax	32	1,280	1,812	1,277
% of net sales	0.2	7.0	10.6	7.8
Net cash flow generated from:				
Operating activities	4,915	3,481	519	811
Investing activities	-1,304	-1,687	-1,966	-4,131
Financing activities	-3,892	-1,155	-7,276	9,904
Increase/decrease in cash and cash equivalents	-281	639	-8,724	6,585
Personnel at the end of the period	355	356	379	354

DEFINITIONS OF KEY FINANCIAL FIGURES

Operating profit before depreciation (EBITDA)	=	Operating profit + depreciation
Return on equity (ROE), %	=	$\frac{\text{Profit/loss for the period} \times 100}{\text{Equity(Average for the period)}}$
Return on investment (ROI), %	=	$\frac{(\text{Profit/loss before tax} + \text{interest and other financial expenses}) \times 100}{\text{Balance sheet total} - \text{non-interest bearing liabilities(average for the period)}}$
Equity ratio, %	=	$\frac{\text{Equity} \times 100}{\text{Balance sheet total} - \text{advances received}}$
Net interest-bearing liabilities	=	Interest-bearing liabilities – cash and cash equivalents
Net gearing ratio, %	=	$\frac{(\text{Interest-bearing liabilities} - \text{cash and cash equivalents}) \times 100}{\text{Equity}}$
Earnings per share	=	$\frac{\text{Profit/loss for the period attributable to equity holders of the parent company}}{\text{Adjusted weighted average number of shares in issue during the period}}$
Equity per share	=	$\frac{\text{Equity attributable to equity holders of the parent company}}{\text{Adjusted number of shares at the end of the period}}$
Dividend per share	=	$\frac{\text{Dividend for the period}}{\text{Adjusted number of shares at the end of the period}}$
Effective dividend yield, %	=	$\frac{\text{Dividend per share} \times 100}{\text{Trading price at the end of the period}}$
Price/earnings ratio (P/E)	=	$\frac{\text{Last adjusted trading price at the end of the period}}{\text{Earnings per share}}$
Average trading price	=	$\frac{\text{Total traded amount in euro}}{\text{Adjusted number of shares traded during the period}}$
Market capitalisation at the end of the period	=	Number of shares at the end of the period x trading price at the end of the period
Trading volume	=	$\frac{\text{Number of shares traded during the period}}{\text{Weighted average number of shares during the period}}$

All figures of the financial tables are rounded, and consequently the sum of individual figures can deviate from the presented sum figure.

The future estimates and forecasts in this interim report are based on the company management's current knowledge. Actual events and results may differ from the estimates presented here.

INTERIM REPORT BRIEFING

A briefing for investors, analysts and media will take place at Bank Meeting Point, Unioninkatu 20, Helsinki (2nd floor) today Thursday, 23 October 2014 at 8.30 a.m. The result will be presented by President Kai Seikku. Welcome!

OKMETIC OYJ

Board of directors

For further information, please contact:

President Kai Seikku, Okmetic Oyj,
tel. + 358 5028 0232, email: kai.seikku@okmetic.com

Senior Vice President, Finance, IT and Communications
Juha Jaatinen, Okmetic Oyj, tel. + 358 9 5028 0286,
email: juha.jaatinen@okmetic.com

Distribution:
Nasdaq Helsinki
Principal media
www.okmetic.com

OKMETIC IN BRIEF

Okmetic is a technology company which supplies tailor-made silicon wafers for sensor and semiconductor industries and sells its technological expertise. Okmetic provides its customers with solutions that boost their competitiveness and profitability.

Okmetic's silicon wafers are part of a further processing chain that produces end products that improve human interaction and quality of life. Okmetic's products are based on high-tech expertise that generates added value for customers, innovative product development and an extremely efficient production process.

Okmetic has a global customer base and sales network, production plants in Finland and the US and contract manufacturers in Japan and China. Okmetic's shares are listed on Nasdaq Helsinki under the code OKM1V. For more information on the company, please visit our website at www.okmetic.com.

