



Press release

Stockholm, 24 October 2014

## **TrustBuddy announces its second major institutional lending capital investor (€12m)**

**TrustBuddy is pleased to announce its second signed framework agreement with a major institutional investor, covering an initial € 12 million. The capital can be allocated to all of TrustBuddys markets by demand.**

With the continued strong growth TrustBuddy enjoys in its existing markets, and the need for P2P funding capital upon entering new markets, the company welcomes strong institutional investors in an effort to promote quicker loan origination growth. TrustBuddy believes that the US model of 50% institutional capital and 50% retail capital is a viable future target, but currently less than 5% of the P2P loan funding is institutional capital.

TrustBuddy has initially called €3 million of the €12 million allocation, aiming to use this extra capital for further increasing its growth rate.

### **For more information please contact:**

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### **About TrustBuddy International AB (publ)**

TrustBuddy International AB (publ) is one of the first in the world to focus on arranging loans and capital provision between buddies in Scandinavia in an organised manner. The company is listed at NASDAQ OMX First North in Stockholm. Erik Penser Bankaktiebolag is TrustBuddy International AB (publ)'s Certified Adviser, phone number: +46 8 463 80 00.