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Balder sells properties for SEK 800 million

Fastighets AB Balder has, in two different transactions, agreed to sell properties to an agreed property value of SEK 800 million. The properties are sold through company transfers.

The first transaction consists of approximately 44 000 sqm commercial space, sold to Header Compression Sweden Holding AB, being renamed to Stendörren fastigheter AB. As a partial payment Fastighets AB Balder will subscribe for shares corresponding to SEK 100 million. The current properties are Solna Puman 1, Stockholm Doggen 1, Stockholm Doggen 2, Stockholm Magneten 32 and the leaseholds Stockholm Vattenkraften 1, Stockholm Holar 3, Stockholm Miklaholt 2 and Stockholm Singeln 9.

In the second transaction, Balder sells 50 per cent of the property Stockholm Murmästaren 7 to Oscar Properties Holding AB. Balder will continue to own 50 per cent of the property and along with Oscar Properties develop the property.

For further information, please contact: CEO Erik Selin, tel. +46 706 074 790 or Head of Finance Marcus Hansson, tel. +46 768 369 848

Balder discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on 24 October 2014 at 13.00 CET.

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Fastighets AB Balder is a listed real estate company which shall meet the needs of different customer groups for premises and housing through local support. Balder's real estate portfolio had a value of SEK 33,7 billion as of 30 June 2014. The Balder share is listed on Nasdaq OMX Stockholm, Mid Cap.