

## Transactions under Novozymes' stock buyback program

October 24, 2014

As of October 23, Novozymes has purchased an accumulated 6,567,696 shares with a transaction value of DKK 1,685.0 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	6,386,305		1,641,513,844
October 17, 2014	32,959	231.12	7,617,410
October 20, 2014	50,000	235.43	11,771,442
October 21, 2014	37,200	237.49	8,834,604
October 22, 2014	34,732	241.35	8,382,579
October 23, 2014	26,500	259.50	6,876,879
Total accumulated under the program	6,567,696		1,684,996,758

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 1,192 B shares in the period from October 17 to October 23, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 10,503,030 treasury shares, corresponding to 3.3% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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