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Stephane Le-Mounier appointed President, SKF Automotive

Gothenburg, Sweden, 27 October 2014: SKF announces that Stephane Le-Mounier has been appointed President of the business area SKF Automotive. Stephane will assume his new role on 1 January 2015 and will be a member of SKF's Group Management and Executive Committee. He succeeds Tryggve Sthen, who is retiring.

Stephane joined SKF in 1988 and has held a number of senior positions within both SKF's industrial and automotive businesses. Most recently, he was Director of the Group's aerospace business unit. Stephane holds a degree in Mechanical Engineering and a post-graduate degree in Finance and Controlling. He is a French national.

Tryggve joined SKF in 2003, leading the Automotive business for 12 years. He will work with Stephane to ensure a smooth handover until his retirement at the end of 2014.

SKF Automotive serves manufacturers of cars, light trucks, heavy trucks, trailers, buses, two-wheelers and the vehicle aftermarket. In 2013, the business area generated SEK 17,421m in net sales, representing 27% of the Group's total.

Aktiebolaget SKF
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SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2013 were SEK 63,597 million and the number of employees was 48,401. www.skf.com

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