



GREENTECH ENERGY SYSTEMS A/S

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OMX, The Nordic Exchange
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Greentech Energy Systems A/S (Greentech) has entered into contracts for the supply of wind turbines for projects in 2009 and 2010

According to the plans, which were published in connection with Greentech's capital increase in October 2007, the company has negotiated with a number of wind turbine manufacturers in order to secure the supply to the projects which are expected to be completed by the end of 2010.

The negotiations with one of these wind turbine manufacturers, the Nordex-group, have now been concluded by signing the following contracts:

- the Brindisi project with a capacity of 80.5 MW will be supplied with 35 units of 2.3 MW each N90 turbines in 2009,
- the Candela project with a capacity of 100 MW will be supplied with 20 units of 2.5 MW each N100 turbines, which are the most recent product and a further development of the existing N90 turbine, and
- a frame agreement of 200 MW comprising the supply of 2.5 MW turbines consisting of 40 N90 and 40 N100 turbines in 2010. The last 20 N100 turbines for the Candela project will be supplied under this frame agreement.

The above-mentioned three contracts with the Nordex-group amount to more than EUR 350 mio.

By entering into these contracts, Greentech has fulfilled its requirement for Nordex turbines until the end of 2010 based on the project pipeline, which is known at present.

Greentech expects to enter into agreements of similar nature with another wind turbine manufacturer as soon as possible in order that the total requirement for wind turbines will be met until the end of 2010.

Taking into consideration the project pipeline known at present, Greentech expects to have about 500 MW in operation by the end of 2009 and about 700 MW in 2010.

Best regards

The Boards

Further information:
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