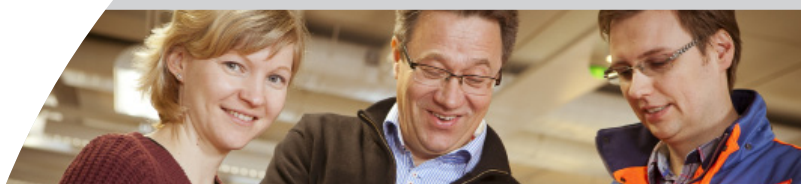


Interim report January 1 - September 30, 2014

October 29, 2014



RAUTE CORPORATION – INTERIM REPORT JANUARY 1 – SEPTEMBER 30, 2014

- The Group's net sales, EUR 60.0 million (MEUR 58.8), increased 2% on the comparison period. The order intake was EUR 89 million (MEUR 41).
- The operating profit was EUR -1.0 million (MEUR +0.3). The profit before taxes was EUR -1.0 million (MEUR +0.4).
- Earnings per share were EUR -0.21 (EUR +0.07).
- Net sales for the third quarter were EUR 24.7 million and operating profit was EUR 0.3 million positive. The order intake was EUR 22 million. The order book at the end of the reporting period amounted to EUR 56 million.
- The outlook for financial performance remains unchanged. Raute's net sales are expected to grow in 2014 and operating profit to improve from 2013.

TAPANI KIISKI, PRESIDENT AND CEO: EXPECTED RESULTS FOR THE FULL YEAR ARE BASED ON A STRONG ORDER BOOK AND RAUTE'S PERFORMANCE TRACK RECORD

Our order intake in the third quarter was at a reasonable level, considering the general economic situation. We received a follow-up order to the transaction announced in June regarding the delivery of machinery for a new softwood plywood mill in Poland, increasing the order's total value to EUR 15 million. In technology services, spare parts sales increased nearly 60 percent over the third quarter of 2013. This is an indication of the good utilization levels of our customers. Investment needs have been accumulating, and there are several major projects in the planning phase. I believe that despite the uncertain economic situation, our order intake will remain at least at a reasonable level in the coming months.

This year, an even larger proportion of the result than I had anticipated will be generated during the final quarter. The approval of final production line lines for two mill-scale deliveries that are very near completion were delayed, which resulted in net sales being carried forward to the final quarter of the year. In spite of the raw material tests carried out during the selling process, the behavior of new wood species in our industry-proven processes caused some additional costs to us. The required

equipment alterations have also generated additional costs, the scale of which we were not prepared for. A pilot-like first-time delivery project, for which we developed new technology and which we believe holds potential for major new business in the future, exceeded the budgeted costs in the third quarter and has had an impact on our profit.

We do have positive news, too. The launch of our Dragon peeling lathe range in China and other Asian markets has been successful with seven machines already in operation. We have also managed to steer our North American operations to a clearly profitable growth path following the recession.

We are lagging behind our targets and forecasts for this year with regard to the growth in net sales and especially operating profit. Owing to our strong order book and our organization's track record, I am sure that our net sales and operating profit will increase this year. However, it requires managing our operations successfully. I am confident that our competence and hunger for success will see us through these challenges.

THIRD QUARTER OF 2014

Order intake and order book

Order intake during the third quarter was at a good level, totaling EUR 22 million (MEUR 7). Technology services accounted for EUR 7 million (MEUR 5) of the order intake.

The most significant order during the third quarter was a follow-up to an order placed by Paged Sklejka S.A. that was announced in June. The equipment to be delivered is destined for a new softwood plywood mill being built beside the company's plywood mill in Morag, Poland.

The order book declined during the third quarter by EUR 3 million, amounting to EUR 56 million at the end of the period (MEUR 31).

Net sales

Third-quarter net sales amounted to EUR 24.7 million (MEUR 15.6). Net sales increased 21 percent from the second quarter as a result of the scheduling of the order book.

Net sales for the third quarter remained lower than expected due to the full revenue recognition of two mill-scale projects being postponed.

Technology services accounted for 43 percent of the Group's total net sales (57%).

Result and profitability

Operating profit for the third quarter was EUR 0.3 million positive (MEUR 0.3 negative) and accounted for 1 percent (-2%) of net sales. The profit was EUR 0.3 million positive (MEUR 0.4 negative). Earnings per share were EUR 0.06 (EUR -0.09).

Profitability remained low with respect to net sales. This was due to unforeseeable additional costs relating to a delivery where proven technology is applied to a new raw material, and to budgeted costs being exceeded in a pilot project that includes new technology.

RAUTE CORPORATION – INTERIM REPORT JANUARY 1 – SEPTEMBER 30, 2014

BUSINESS ENVIRONMENT

Market situation in customer industries

Raute's customers in the veneer, plywood and LVL (Laminated Veneer Lumber) industries are engaged in the manufacture of wood products used in investment commodities and are thus highly affected by fluctuations in construction, housing-related consumption, international trade, and transportation.

The situation in the global economy and the financial markets during 2014 has not changed considerably with respect to Raute or Raute's customer base. Uncertainty and tension persisted, and the situation has even taken a turn for the worse, with the exception of North-America. In North America, the upswing in the construction market has continued, as it has in some parts of

Europe. Russia's economic situation remained weak, which has been reflected in, for example, low investment volumes and the weakening ruble, even before the crisis in Ukraine, and has led to downgrading of the country's credit rating. The uncertainty caused by the prolonged crisis in Ukraine has weakened the situation further.

Despite the unsettled market situation, the production volumes and capacity utilization rates of Raute's customers have mainly been at a good level, and their operations have been profitable. As a result of the above-mentioned uncertainty, however, the order books are often short, which means the situation is not conducive to realizing significant investments. A sign of this has been the slow progress of major projects that are under negotiation.

Demand for wood products technology and technology services

Raute's clients have several large-scale projects in the planning phase, none of which came to fruition as actual investment decisions during the third quarter. Several single production line and modernization projects also have not reached order status.

The uncertainty caused by the crisis in Ukraine has obviously caused investment decisions to be postponed in the Russian markets, although preparations for many investments have been actively continued. It is difficult to estimate when the situation in the Russian markets will normalize, but it is not expected to happen anytime soon. In other market areas, projects are being planned as usual, in accordance with the economic situation.

Demand for maintenance and spare parts services continued at a good level. This bears testimony to the fact that the utilization rates of Raute's customers' production facilities remained, for the most part, good.

ORDER INTAKE AND ORDER BOOK

Raute serves the wood products industry with a full-service concept based on service that encompasses the entire life cycle of the delivered equipment. Raute's business consists of project deliveries and technology services. Project deliveries comprise complete production machinery for new mills, production lines and individual machines and equipment. Additionally, Raute's full-service concept includes comprehensive technology services ranging from spare parts deliveries to regular maintenance and equipment modernizations, as well as consulting, training and reconditioned machinery.

During the reporting period, order intake, EUR 89 million (MEUR 41), was more than double that of the comparison period. The third quarter accounted for EUR 22 million of the order intake.

Of new orders, 67 percent came from Europe (31%), 15 percent from Russia (26%), 10 percent from North America (24%), 6 percent from South America (12%) and 2 percent from Asia-Pacific (6%). The strong fluctuations in the distribution of new orders between the various market areas are typical for project-focused business.

Among the new orders were two projects aimed at boosting production capacity in Poland. A total of EUR 15 million worth of equipment will be delivered for a new softwood plywood mill being built beside the company Paged's plywood mill in Morag, Poland. The orders for these two projects were received in the second and third quarters. An order worth roughly EUR 23 million for machinery and equipment required for producing laminated veneer lumber (LVL) will be delivered to the German company Steico's future LVL mill in Czarna Woda, Poland.

Order intake in technology services amounted to EUR 29 million (MEUR 24), an increase of 19 percent on the comparison period. Growth in modernizations equaled 27 percent and in spare parts 16 percent.

The order book grew during the reporting period by EUR 28 million, amounting to EUR 56 million at the end of the period (MEUR 31).

COMPETITIVE POSITION

Raute's competitive position has remained good. Raute's solutions help customers in securing their delivery and service capabilities throughout the life cycle of the equipment or service provided by Raute. In such investments, the supplier's overall expertise and extensive and diverse technology offering play a key role. The competitive edge provided by Raute is also a major draw when customers select their cooperation partners. Raute's strong financial position and long-term dedication to serving selected customer industries also enhance its credibility and improve its competitive position as a company that carries out long-term investment projects.

NET SALES

Net sales for the reporting period totaled EUR 60.0 million (MEUR 58.8), up 2 percent on the comparison period.

Of the total net sales for the reporting period, Europe accounted for 45 percent (45%), Russia for 20 percent (18%), North America for 17 percent (11%), South America for 15 percent (21%), and Asia-Pacific for 3 percent (4%).

Technology services accounted for 44 percent (40%) and EUR 26.7 million (MEUR 23.2) of the Group's total net sales during the period. Technology services recorded net sales growth of 15 percent on the comparison period, mainly due to modernizations.

RESULT AND PROFITABILITY

Operating profit for the reporting period was EUR 1.0 million negative (MEUR 0.3 positive) and accounted for -2 percent of net sales (+1%). The negative operating profit was due to unforeseen additional costs relating to a delivery where proven technology is applied to a new raw material, and to budgeted costs exceeding the estimate in a pilot project that includes new technology.

The profit before tax for the reporting period was EUR 1.0 million negative (MEUR 0.4 positive). The profit for the reporting period was EUR 0.8 million negative (MEUR 0.3 positive). Earnings per share (undiluted) were EUR -0.21 (EUR +0.07).

CASH FLOW AND BALANCE SHEET

The Group's financial position remained good. At the end of the reporting period, gearing was -29 percent (-41%) and the equity ratio 55 percent (55%). Fluctuations in balance sheet working capital items and the key figures based on them are due to differences in the timing of customer payments and the cost accumulation from project deliveries, which is typical of the project business.

The Group's cash and cash equivalents amounted to EUR 10.5 million (MEUR 18.0) at the end of the reporting period. Operating cash flow was EUR 2.0 million positive (MEUR 5.2 positive). Cash flow from investment activities totaled EUR 0.7 million negative (MEUR 2.0 negative). Cash flow from financing activities was EUR 3.6 million negative (MEUR 4.7 negative), including dividend payments and distribution of funds from non-restricted equity of EUR 2.0 million and debt repayments of EUR 1.6 million.

Interest-bearing liabilities amounted to EUR 4.3 million (MEUR 8.7) at the end of the reporting period.

The parent company Raute Corporation has a EUR 10 million commercial paper program, which allows the company to issue commercial papers maturing in less than one year.

The parent company Raute Corporation is prepared for future working capital needs and has long-term credit facility agreements with three Nordic banks totaling EUR 23.0 million. The main covenants for the credit facility are an equity ratio of >30% and gearing of <100%. Of the credit facility, EUR 17 million remained unused at the end of the reporting period.

EVENTS DURING THE REPORTING PERIOD

Raute Corporation published stock exchange releases on the following events:

February 12, 2014	Long-term share-based incentive plan for Raute's upper management for the years 2014-2018
February 25, 2014	Share subscription with Raute Corporation's 2010 A stock options
March 31, 2014	Decisions by Raute's Annual General Meeting 2014.
June 6, 2014	Raute received an order valued at more than EUR 8 million from Poland
June 26, 2014	Raute received an order valued at EUR 23 million from engineered wood products company Steico.

RESEARCH AND DEVELOPMENT COSTS AND CAPITAL EXPENDITURE

Raute's goal is to be the leading technology supplier in its field, and to invest strongly in continuous research and development, particularly in plywood and LVL manufacturing technology and the supporting by-product handling, automation and instrumentation applications, especially machine vision.

Research and development costs in the reporting period totaled EUR 1.2 million (MEUR 2.0), representing 2.0 percent of net sales (3.3%).

Capital expenditure during the reporting period totaled EUR 1.1 million (MEUR 2.5) and accounted for 1.9 percent (4.3%) of net sales.

PERSONNEL

At the end of the reporting period, the Group's personnel numbered 568 (532). The share of employees in Group companies outside Finland has increased to 32 percent (28%). The number of personnel has increased mainly in China to meet the needs of the heavy workload in the final quarter of 2014.

Converted to full-time employees ("effective headcount"), the average number of employees was 517 (512) during the reporting period. These numbers are affected by the adjustment measures carried out during the first quarter in the Nastola and Jyväskylä units in Finland, and the outsourcing of the Jyväskylä unit's engineering functions through a business transaction at the beginning of April.

SHARES

The number of Raute Corporation's shares at the end of the reporting period totaled 4,006,828, of which 991,161 were series K shares (ordinary share, 20 votes/share) and 3,015,667 series A shares (1 vote/share). The shares have a nominal value of two euros. Series K and A shares confer equal rights to dividends and company assets.

Series K shares can be converted to series A shares under the terms set out in section 3 of the Articles of Association. If an ordinary share is transferred to a new owner who has not previously held series K shares, the new owner must notify the Board of Directors of this in writing and without delay. Other holders of series K shares have the right to redeem the share under the terms specified in Article 4 of the Articles of Association.

Raute Corporation's series A shares are listed on NASDAQ OMX Helsinki Ltd. The trading code is RUTAV. Raute Corporation has signed a market making agreement with Nordea Bank Finland Plc in compliance with the Liquidity Providing (LP) requirements issued by NASDAQ OMX Helsinki Ltd.

The company's market capitalization at the end of the reporting period was EUR 31.9 million (MEUR 33.6), with series K shares valued at the closing price of series A shares on September 30, 2014, that is EUR 7.97 (EUR 8.39).

STOCK OPTION SCHEME 2010

At the end of the reporting period, the Group's key personnel held altogether 69,530 of the company's 2010 A series stock options, 80,000 series B stock options and 75,000 series C stock options. The subscription period for series A stock options began on March 1, 2013 and for series B stock options on March 1, 2014. During the period under review, a total of 10,470 new series A shares were subscribed for under the series A stock option rights. 2,070 of these have been entered in the Trade Register. More detailed information concerning the stock option system is available on the company's website.

SHAREHOLDERS

The number of shareholders totaled 1,915 at the beginning of the year and 1,958 at the end of the reporting period. Series K shares were held by 47 private individuals (49) at the end of the reporting period. Nominee-registered shares accounted for 3.2 percent (3.1%) of shares. The company did not receive any flagging notifications during the reporting period.

The Board of Directors, the President and CEO as well as the Executive Board held altogether 234,679 company shares, equaling 5.9 percent (5.8%) of the company shares and 11.2 percent (11.2%) of the votes at the end of the reporting period.

CORPORATE GOVERNANCE

Raute Corporation complies with the Finnish Corporate Governance Code 2010 for listed companies issued by the Securities Market Association on June 15, 2010.

Raute deviates from the Code's recommendation 22 on appointing members to the Appointments Committee in that one member to the Committee is elected from outside the Board of Directors, as per the company's Administrative Instructions, from among the representatives of major shareholders who have significant voting rights. The Board views this exception as justified, taking into consideration the company's ownership structure and the possibility to consider the expectations of major shareholders as early as in the preparation phase of selecting members of the Board of Directors.

ANNUAL GENERAL MEETING 2014

Raute Corporation's Annual General Meeting was held on March 31, 2014. A stock exchange release on the decisions of the Annual General Meeting was published on March 31, 2014.

DISTRIBUTION OF PROFITS FOR THE 2013 FINANCIAL YEAR

The Annual General Meeting held on March 31, 2014 decided to pay a dividend of EUR 0.20 per share for the financial year 2013. The total amount of dividends is EUR 0.8 million, with series A shares accounting for EUR 603,133.40 (EUR 1,506,798.50) and series K shares for EUR 198,232.20 (EUR 495,580.50). The dividend payment date was April 10, 2014.

The Annual General Meeting on March 31, 2014 resolved, on the basis of the balance sheet adopted in respect of the financial year ended on 31 December 2013, on the repayment of assets from the invested non-restricted equity reserve in the amount of EUR 0.30 per share, i.e. a total of EUR 1,202,048.40 and the remainder, EUR 5,296,293.40, to be retained in equity. The date of repayment of equity was April 10, 2014.

BOARD OF DIRECTORS AND BOARD COMMITTEES

At the AGM on March 31, 2014 Mr. Erkki Pehu-Lehtonen was elected Chairman of the Board, Mr. Mika Mustakallio Vice-Chair, and Mr. Joni Bask, Mr. Risto Hautamäki, Ms. Päivi Leiwo, and Mr. Pekka Suominen were elected Board members. The Board of Directors' term of office will continue until the 2015 Annual General Meeting.

Based on the evaluation of independence, Chairman Mr. Erkki Pehu-Lehtonen and members Mr. Joni Bask, Mr. Risto Hautamäki, Ms. Päivi Leiwo, Mr. Mika Mustakallio, and Mr. Pekka Suominen are independent of the company. The Chairman of the Board (Mr. Erkki Pehu-Lehtonen) and two Board members (Ms. Päivi Leiwo and Mr. Risto Hautamäki) are independent of major shareholders.

Raute Corporation's Board of Directors has an Appointments Committee and a Working Committee. The Appointments Committee is chaired by Mr. Erkki Pehu-Lehtonen and its members are Mr. Mika Mustakallio and Mr. Ville Korhonen, who was elected by the major shareholders from amongst their number. The Working Committee is chaired by Mr. Erkki Pehu-Lehtonen and its members are Mr. Mika Mustakallio and Mr. Risto Hautamäki. The Audit Committee's tasks are handled by the Board of Directors.

AUDITOR

At the Annual General Meeting on March 31, 2014, the authorized public accounting company PricewaterhouseCoopers was chosen as auditor, with Authorized Public Accountant Janne Rajalahti as the principal auditor.

BUSINESS RISKS

Risks in the near term are driven by the global economic situation and the uncertainty concerning the development of the financial markets. During the reporting period, there were no essential changes in the business risks described in the 2013 Board of Directors' Report and Financial Statements.

The most significant risks for Raute in the near term are related to the development of net sales and profitability. The heavy workload at the end of the year in all of Raute's manufacturing units as a result of the scheduling of the order book will increase cost, scheduling and quality risks. The continuing crisis in Ukraine and the downgrading of Russia's credit rating have contributed to the uncertainty surrounding the realization of new investments in Russia in the near future.

OUTLOOK FOR 2014

Raute's business operations are characterized by the sensitivity of investment commodity demand to cyclical fluctuations in the global economy and financial markets.

No changes have occurred in Raute's profit outlook for the whole of 2014. Based on the order book and ongoing negotiations, Raute's net sales are expected to grow in 2014 and operating profit to improve over the previous year.

TABLES SECTION OF THE INTERIM REPORT

The figures for the financial year 2013 presented in the tables section of the interim report have been audited.
The presented interim financial report figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME						
(EUR 1 000)	Note	1.7.– 30.9.2014	1.7.– 30.9.2013	1.1.– 30.9.2014	1.1.– 30.9.2013	1.1.– 31.12.2013
NET SALES	3,4,5	24 693	15 610	60 042	58 762	83 274
Change in inventories of finished goods and work in progress		631	-37	962	-283	-954
Other operating income		67	102	100	137	295
Materials and services		-14 850	-7 304	-32 201	-29 189	-40 711
Employee benefits expense	13	-7 117	-5 969	-21 281	-20 030	-27 417
Depreciation and amortization		-554	-597	-1 494	-1 695	-2 174
Other operating expenses		-2 562	-2 115	-7 109	-7 387	-10 485
Total operative expenses		-25 083	-15 984	-62 085	-58 302	-80 787
OPERATING PROFIT (LOSS)		308	-309	-980	315	1 828
% of net sales		1	-2	-2	1	2
Financial income		92	53	362	525	735
Financial expenses		-128	-161	-398	-461	-974
PROFIT (LOSS) BEFORE TAX		273	-417	-1 016	379	1 589
% of net sales		1	-3	-2	1	2
Income taxes		-22	51	184	-99	-394
PROFIT (LOSS) FOR THE PERIOD		251	-366	-832	280	1 196
% of net sales		1	-2	-1	0	1
Other comprehensive income items:						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit obligations		-	-	2	-	84
Items that may be subsequently reclassified to profit or loss						
Exchange differences on translating foreign operations		50	5	43	18	-83
Comprehensive income items for the period, net of tax		50	5	45	18	1
COMPREHENSIVE PROFIT (LOSS) FOR THE PERIOD		301	-361	-787	298	1 196
Profit (loss) for the period attributable to Equity holders of the Parent company		251	-366	-832	280	1 196
Comprehensive profit (loss) for the period attributable to Equity holders of the Parent company		301	-361	-787	298	1 196
Earnings per share for profit (loss) attributable to Equity holders of the Parent company, EUR						
Undiluted earnings per share		0,06	-0,09	-0,21	0,07	0,30
Diluted earnings per share		0,06	-0,09	-0,21	0,07	0,30
Shares, 1 000 pcs						
Adjusted average number of shares		4 007	4 005	4 007	4 005	4 005
Adjusted average number of shares diluted		4 008	4 010	4 008	4 010	4 013

CONSOLIDATED BALANCE SHEET				
(EUR 1 000)				
	Note	30.9.2014	30.9.2013	31.12.2013
ASSETS				
Non-current assets				
Intangible assets	8	3 545	3 892	3 574
Property, plant and equipment	8	7 853	7 966	8 396
Other financial assets		500	789	500
Deferred tax assets		26	197	96
Total non-current assets		11 924	12 845	12 565
Current assets				
Inventories		7 008	6 099	5 047
Accounts receivables and other receivables	5	19 117	12 466	18 329
Income tax receivable		1 130	19	183
Cash and cash equivalents		10 469	17 964	12 658
Total current assets		37 724	36 548	36 218
TOTAL ASSETS		49 648	49 393	48 783
EQUITY AND LIABILITIES				
Equity attributable to Equity holders of the Parent company				
Share capital		8 014	8 010	8 010
Share issue		17	-	-
Fair value reserve and other reserves		5 983	7 000	7 061
Exchange differences		62	120	20
Retained earnings		7 721	7 164	7 327
Profit (loss) for the period		-832	280	1 196
Share of shareholders' equity that belongs to the owners of the Parent company		20 965	22 575	23 613
Total equity		20 965	22 575	23 613
Non-current liabilities				
Non-current provisions		314	160	460
Deferred tax liability		137	359	423
Non-current interest-bearing liabilities	9	1 875	4 181	2 500
Pension obligations		2	86	4
Total non-current liabilities		2 327	4 786	3 387
Current liabilities				
Current provisions		963	710	775
Current interest-bearing liabilities	9	2 467	4 495	3 481
Current advance payments received	5	11 422	8 557	7 099
Income tax liability		7	41	3
Trade payables and other liabilities		11 497	8 230	10 425
Total current liabilities		26 356	22 032	21 783
Total liabilities		28 683	26 818	25 170
TOTAL EQUITY AND LIABILITIES		49 648	49 393	48 783

CONSOLIDATED STATEMENT OF CASH FLOWS (EUR 1 000)	1.1.– 30.9.2014	1.1.– 30.9.2013	1.1.– 31.12.2013
CASH FLOW FROM OPERATING ACTIVITIES			
Proceeds from customer	61 171	59 795	76 836
Other operating income	100	137	295
Payments to suppliers and employees	-58 283	-54 904	-73 187
Cash flow before financial items and taxes	2 989	5 028	3 944
Interest paid from operating activities	-134	-212	-364
Dividends received from operating activities	100	180	180
Interests received from operating activities	4	98	122
Other financing items from operating activities	-25	74	153
Income taxes paid from operating activities	-943	-12	-329
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1 990	5 157	3 704
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment and intangible assets	-984	-2 026	-3 226
Proceeds from sale of property, plant and equipment and intangible assets	321	37	53
Purchase of investments	-	-	-3
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	-663	-1 989	-3 176
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	64	-	-
Repayments of current borrowings	-	-1 100	-2 100
Repayments of non-current borrowings	-1 625	-1 625	-3 250
Dividends paid and repayment of equity	-2 003	-2 002	-2 002
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-3 564	-4 727	-7 352
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	-2 237	-1 559	-6 825
increase (+)/decrease (-)			
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD*	12 658	19 548	19 548
NET CHANGE IN CASH AND CASH EQUIVALENTS	-2 237	-1 559	-6 825
EFFECTS OF EXCHANGE RATE CHANGES ON CASH	49	-25	-66
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD*	10 469	17 964	12 658
CASH AND CASH EQUIVALENTS IN THE BALANCE SHEET AT THE END OF THE PERIOD*			
Cash and cash equivalents	10 469	17 964	12 658
TOTAL	10 469	17 964	12 658

*Cash and cash equivalents comprise cash and bank receivables, which will be due within the following three months' period.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Share capital	Share issue	Invested non-restricted equity reserve	Other reserves	Exchange differences	Retained earnings	TOTAL
(EUR 1 000)							
EQUITY at Jan. 1, 2014	8 010	0	6 498	563	19	8 523	23 613
Comprehensive profit (loss) for the period							
Profit (loss) for the period	-	-	-	-	-	-832	-832
Other comprehensive income items:							
Exchange differences on translating foreign operations	-	-	-	-	43	-	43
Total comprehensive profit (loss) for the period	0	0	0	0	43	-832	-789
Transactions with owners							
Share-options exercised	4	17	43	-	-	-	64
Equity-settled share-based transactions	-	-	-	81	-	-	81
Dividends and repayment of equity	-	-	-1 202	-	-	-801	-2 003
Total transactions with owners	4	17	-1 159	81	0	-801	-1 859
EQUITY at Sept. 30, 2014	8 014	17	5 339	644	62	6 890	20 965

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Share capital	Share issue	Invested non-restricted equity reserve	Other reserves	Exchange differences	Retained earnings	TOTAL
(EUR 1 000)							
EQUITY at Jan. 1, 2013	8 010	0	6 498	364	103	9 166	24 141
Comprehensive profit (loss) for the period							
Profit (loss) for the period	-	-	-	-	-	280	280
Other comprehensive income items:							
Exchange differences on translating foreign operations	-	-	-	-	18	-	18
Total comprehensive profit (loss) for the period	0	0	0	0	18	280	298
Transactions with owners							
Share-options exercised	-	-	-	-	-	-	0
Equity-settled share-based transactions	-	-	-	138	-	-	138
Dividends and repayment of equity	-	-	-	-	-	-2 002	-2 002
Total transactions with owners	0	0	0	138	0	-2 002	-1 864
EQUITY at Sept. 30, 2013	8 010	0	6 498	502	120	7 444	22 575

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. General information

Raute Group is a globally operating technology and service company. Raute's customers are companies operating in the wood products industry that manufacture veneer, plywood and LVL. Raute's technology offering covers machinery and equipment for the entire production process. Raute's full-service concept is based on product life-cycle management. In addition to a broad range of machines and equipment, our solutions cover technology services ranging from spare parts deliveries to regular maintenance and equipment modernizations. Raute's head office is located in Nastola, Finland. Its other production plants are in the Vancouver area in Canada, in the Shanghai area in China, and in Kajaani, Finland. The company's sales network has a global reach.

Raute Group's Parent company, Raute Corporation, is a Finnish public limited liability company established in accordance with Finnish law (Business ID FI01490726). Its series A shares are quoted on NASDAQ OMX Helsinki Ltd, under Industrials. Raute Corporation is domiciled in Lahti. The address of its registered office is Rautetie 2, FI-15550 Nastola, and its postal address is P.O. Box 69, FI-15551 Nastola.

Raute Corporation's consolidated financial statement information is available online at www.raute.com or at the head office of the Parent company, Rautetie 2, FI-15550 Nastola, Finland.

Raute Corporation's Board of Directors has on October 29, 2014 reviewed the Interim financial report for January 1 - September 30, 2014, and approved it to be published in compliance with this release.

2. Accounting principles

Raute Corporation's Interim financial report for January 1 - September 30, 2014 has been prepared in accordance with standard IAS 34 Interim Financial Reporting. The Interim financial report does not contain full notes and other information presented in the financial statements, and therefore the Interim financial report should be read in conjunction with the Financial statements published for 2013.

Raute Corporation's Interim financial report for January 1 - September 30, 2014 has been prepared in accordance with the International Financial Reporting Standards, IFRS, accepted for application in the EU. Preparations have complied with the IAS and IFRS standards, as well as SIC and IFRIC interpretations, effective on September 30, 2014. The notes to the Interim financial statements also comply with Finnish accounting legislation. The presented Interim financial report figures have not been audited.

The Interim financial report has been prepared according to the same accounting principles as those applied in the Annual financial statement for 2013, with the exception of certain new or revised standards, interpretations and amendments to existing standards which the Group has applied as of January 1, 2014. The impact of the new and revised standards has been presented in the Annual financial statements for 2013. The adoption of these standards has not had an impact on the Interim financial report.

All of the figures presented in the Interim financial report are in thousand euro, unless otherwise stated. Due to the rounding of the figures in the tables, the sums of figures may deviate from the sum total presented in the table. Figures in parentheses refer to the corresponding figures in the comparison period.

The preparation of Interim financial report in conformity with IFRS standards requires management to make certain critical accounting estimates and to exercise its judgment in applying the Group's accounting policies. Because the forward-looking estimates and assumptions are based on management's best knowledge at the reporting date, they comprise risks and uncertainties. The actual results may differ from these estimates.

3. Segment information

Operational segment

Continuing operations of Raute Group belong to the wood products technology segment.

Due to Raute's business model, operational nature and administrative structure, the operational segment to be reported as wood products technology segment is comprised of the whole Group and the information on the segment is consistent with that of the Group. Segment reporting follows the principles of presentation of the consolidated financial statements.

Wood products technology	30.9.2014	30.9.2013	31.12.2013
Net sales	60 042	58 762	83 274
Operating profit (loss)	-980	315	1 828
Assets	49 648	49 393	48 783
Liabilities	28 683	26 818	25 170
Capital expenditure	1 134	2 536	3 188

Assets of the wood products technology segment by geographical location	30.9.2014	%	30.9.2013	%	31.12.2013	%
Finland	39 253	79	42 288	86	40 492	83
China	5 245	11	3 355	7	2 926	6
North America	3 415	7	2 177	4	3 914	8
Russia	1 398	3	1 288	3	1 114	2
South America	169	0	183	0	198	0
Other	170	0	101	0	140	0
TOTAL	49 648	100	49 393	100	48 783	100

Capital expenditure of the wood products technology segment by geographical location	30.9.2014	%	30.9.2013	%	31.12.2013	%
Finland	973	86	1 836	72	2 324	73
China	96	8	676	27	837	26
North America	56	5	16	1	15	0
Russia	3	0	3	0	3	0
South America	2	0	1	0	1	0
Other	4	0	4	0	8	0
TOTAL	1 134	100	2 536	100	3 188	100

4. Net sales

The main part of the net sales is comprised of project deliveries related to wood products technology and modernizations in technology services, which are treated as long-term projects. The rest of the net sales is comprised of technology services provided to the wood products industry such as spare parts and maintenance services as well as services provided to the development of customers' business.

Project deliveries and modernizations related to technology services include both product and service sales, making it impossible to give a reliable presentation of the breakdown of the Group's net sales into purely product and service sales.

Large delivery projects can temporarily increase the shares of various customers of the Group's net sales to more than ten percent. At the end of the period, the Group had one customer (2), whose customized share of the Group's net sales temporarily was 13 percent.

Net sales by market area	1.1.-30.9.2014	%	1.1.-30.9.2013	%	1.1.-31.12.2013	%
EMEA (Europe and Africa)	26 951	45	26 366	45	33 697	40
CIS (Russia)	12 212	20	10 828	18	16 291	19
NAM (North America)	9 817	17	6 720	11	11 432	14
LAM (South America)	9 153	15	12 574	21	18 020	22
APAC (Asia-Pacific)	1 910	3	2 275	4	3 834	5
TOTAL	60 042	100	58 762	100	83 274	100

Finland accounted for 7 percent (5 %) of net sales.

5. Long-term projects	30.9.2014	30.9.2013	31.12.2013
Net sales			
Net sales by percentage of completion	44 063	46 443	66 214
Other net sales	15 979	12 319	17 060
TOTAL	60 042	58 762	83 274
Project revenues entered as income from currently undelivered long-term projects recognized by percentage of completion	107 926	110 667	86 534
Amount of long-term project revenues not yet entered as income (order book)	55 228	26 042	27 770
Projects for which the value by percentage of completion exceeds advance payments invoiced			
- aggregate amount of costs incurred and recognized profits less recognized losses	71 669	64 444	65 872
- advance payments received	60 034	58 236	53 619
Gross amount due from customers	11 635	6 208	12 253
Projects for which advance payments invoiced exceed the value by percentage of completion			
- aggregate amount of costs incurred and recognized profits less recognized losses	36 030	46 223	20 467
- advance payments received	46 645	53 041	26 953
Gross amount due to customers	10 615	6 818	6 486
Specification of combined asset and liability items			
Advance payments paid	768	357	101
Advance payments received included in inventories in the balance sheet	768	357	101
Advance payments in the balance sheet	11 422	8 557	7 099
6. Number of personnel, persons	30.9.2014	30.9.2013	31.12.2013
Effective, on average	517	512	515
In books, on average	534	519	522
In books, at the end of the period	568	532	534
- of which personnel working abroad	183	149	148
7. Research and development costs	30.9.2014	30.9.2013	31.12.2013
Research and development costs for the period	1 209	1 956	2 523
Amortization of previously capitalized development costs	156	376	405
Development costs recognized as an asset in the balance sheet	-227	-543	-615
Research and development costs entered as expense for the period	1 138	1 789	2 313

8. Changes in Intangible assets and in Property, plant and equipment	30.9.2014	30.9.2013	31.12.2013
Intangible assets			
Carrying amount at the beginning of the period	13 372	14 019	14 019
Exchange rate differences	37	1	-10
Additions	382	1 323	1 552
Reclassification between items	-104	-1 770	-2 188
Carrying amount at the end of the period	13 687	13 573	13 372
Accumulated depreciation and amortization at the beginning of the period	-9 799	-10 815	-10 815
Exchange rate differences	-23	0	7
Accumulated depreciation and amortization of disposals and reclassifications	125	1 791	1 791
Depreciation and amortization for the period	-445	-656	-782
Accumulated depreciation and amortization at the end of the period	-10 142	-9 680	-9 799
Book value of Intangible assets, at the beginning of the period	3 574	3 204	3 204
Book value of Intangible assets, at the end of the period	3 545	3 892	3 574
Property, plant and equipment			
Carrying amount at the beginning of the period	42 670	41 673	41 673
Exchange rate differences	410	-501	-947
Additions	752	1 213	1 634
Disposals	-288	-30	-44
Reclassification between items	-31	-21	354
Carrying amount at the end of the period	43 513	42 334	42 670
Accumulated depreciation and amortization at the beginning of the period	-34 274	-33 782	-33 782
Exchange rate differences	-346	453	857
Accumulated depreciation and amortization of disposals and reclassifications	9	-	44
Depreciation and amortization for the period	-1 049	-1 039	-1 392
Accumulated depreciation and amortization at the end of the period	-35 660	-34 367	-34 274
Book value of Property, plant and equipment, at the beginning of the period	8 396	7 892	7 892
Book value of Property, plant and equipment, at the end of the period	7 853	7 966	8 396
9. Interest-bearing liabilities	30.9.2014	30.9.2013	31.12.2013
Non-current interest-bearing liabilities recognized at amortized cost	1 875	4 181	2 500
Current interest-bearing liabilities	2 467	4 495	3 481
TOTAL	4 342	8 676	5 981
Maturities of the interest-bearing financial liabilities at September 30, 2014			
Financial liability	Current	Non-current	Total
Loans from financial institutions	2 467	1 875	4 342
Total	2 467	1 875	4 342

10. Pledged assets and contingent liabilities	30.9.2014	30.9.2013	31.12.2013
On behalf of the Parent company			
Business mortgages	3 620	2 700	3 946
Loans from financial institutions	4 089	7 431	5 741
Business mortgages	4 125	7 375	5 750
Pension loans (TYEL)	-	1 000	-
Business mortgages	-	300	-
Credit insurance agreements	-	700	-
Mortgage agreements on behalf of subsidiaries			
Loans from financial institutions	253	245	240
Other obligations	2 002	65	64
Business mortgages	2 255	310	304
Commercial bank guarantees on behalf of the Parent company and subsidiaries	11 571	3 722	1 484
Other own obligations			
Rental liabilities maturing within one year	593	841	845
Rental liabilities maturing in one to five years	1 768	2 413	2 398
Rental liabilities maturing more than five years	52	268	185
Total	2 413	3 522	3 428

11. Related party transactions

No loans are granted to the company's management. On September 30, 2014, the Parent Company Raute Corporation had loan receivables from its subsidiary Raute Service LLC EUR 355 thousand (EUR 355 thousand) and Raute Shanghai Machinery Co., Ltd EUR 550 thousand.

No pledges have been given or other commitments made on behalf of the company's management and shareholders.

12. Derivatives	30.9.2014	30.9.2013	31.12.2013
Nominal values of forward contracts in foreign currency			
Economic hedging			
- Related to financing	506	1 386	1 311
- Related to the hedging of net sales	4 296	4 423	2 967
Fair values of forward contracts in foreign currency			
Economic hedging			
- Related to financing	-5	9	-3
- Related to the hedging of net sales	-34	-12	24
Interest rate and currency swap agreements			
- Nominal value	964	3 056	1 991
- Fair value	-51	-20	-42

13. Share-based payments

An expense of EUR 81 thousand (EUR 138 thousand) was recognized for the options to the income statement during the interim period. During the period a total of 10 thousand series A shares were subscribed for under the stock option rights. 2 thousand of these shares have been entered in the Trade Register. The share capital of Raute Corporation, as a result of the share subscription made with stock options, increased EUR 4 thousand.

14. Dividend distribution and repayment of equity

Raute Corporation's Annual General Meeting held on March 31, 2014, decided, according to the Board of Directors' proposal, to distribute a dividend of EUR 0,20 per share to be paid for series A and K shares, a total of EUR 801 thousand. The dividend payment date was April 10, 2014.

Raute Corporation's Annual General Meeting held on March 31, 2014, decided, according to the Board of Directors' proposal, to distribute a repayment of equity EUR 0,30 per share to be paid for series A and K shares, a total of EUR 1 202 thousand. The payment date was April 10, 2014.

15. Financial assets and liabilities that are measured at fair value

At the end of the reporting period September 30, 2014, the fair value of the financial assets categorized at fair value on hierarchy level 3 was EUR 500 thousand. The methods of fair value determination correspond the valuation principles presented in the Annual financial statements for 2013. There were no transfers between the hierarchy levels 1 and 2 during the reporting period.

16. Exchange rates used

Income statement, euros	1.1.-30.9.2014	1.1.-30.9.2013	1.1.-31.12.2013
CNY (Chinese yuan)	8,3579	8,1240	8,1655
RUB (Russian rouble)	48,0390	41,6592	42,3248
CAD (Canadian dollar)	1,4829	1,3485	1,3685
USD (US dollar)	1,3554	1,3172	1,3282
SGD (Singapore dollar)	1,7047	1,6487	1,6618
CLP (Chilean peso)	760,1944	643,0765	658,1306

Balance sheet, euros	30.9.2014	30.9.2013	31.12.2013
CNY (Chinese yuan)	7,9207	8,1690	8,3248
RUB (Russian rouble)	49,7653	43,8240	45,3246
CAD (Canadian dollar)	1,4058	1,3912	1,4671
USD (US dollar)	1,2583	1,3505	1,3791
SGD (Singapore dollar)	1,6063	1,6961	1,7414
CLP (Chilean peso)	766,4816	672,7827	725,0943

FINANCIAL DEVELOPMENT	30.9.2014	30.9.2013	31.12.2013
Change in net sales, %	2,2	-12,8	-17,8
Exported portion of net sales, %	92,8	94,8	94,2
Return on investment (ROI), %	-3,9	3,1	7,3
Return on equity, ROE, %	-5,0	1,6	5,0
Interest-bearing net liabilities, EUR million	-6,1	-9,3	-6,7
Gearing, %	-29,2	-41,1	-28,3
Equity ratio, %	54,8	55,3	56,6
Gross capital expenditure, EUR million	1,1	2,5	3,2
% of net sales	1,9	4,3	3,8
Research and development costs, EUR million	1,2	2,0	2,5
% of net sales	2,0	3,3	3,0
Order book, EUR million	56	31	28
Order intake, EUR million	89	41	63

SHARE-RELATED DATA	30.9.2014	30.9.2013	31.12.2013
Earnings per share, (EPS), undiluted, EUR	-0,21	0,07	0,30
Earnings per share, (EPS), diluted, EUR	-0,21	0,07	0,30
Equity to share, EUR	5,23	5,64	5,90
Dividend per share, EUR	-	-	0,20
Dividend per profit, %	-	-	66,7
Effective dividend return, %	-	-	2,90
Repayment of equity from invested non-restricted equity reserve, EUR	-	-	0,30
Development in share price (series A shares)			
Lowest share price for the period, EUR	6,90	7,99	6,88
Highest share price for the period, EUR	8,60	9,33	9,33
Average share price for the period, EUR	7,75	8,28	8,49
Share price at the end of the period, EUR	7,97	8,39	6,95
Market value of capital stock			
- Series K shares, EUR million*	7,9	8,3	6,9
- Series A shares, EUR million	24,0	25,3	20,9
Total, EUR million	31,9	33,6	27,8

*Series K shares valued at the value of series A shares.

Trading of the company's shares (series A shares)			
Trading of shares, pcs	465 532	381 117	513 699
Trading of shares, EUR million	3,6	3,3	4,4
Number of shares			
- Series K shares, ordinary shares (20 votes, share)	991 161	991 161	991 161
- Series A shares (1 vote/share)	3 015 667	3 013 597	3 013 597
Total	4 006 828	4 004 758	4 004 758
Number of shares, weighted average, 1 000 pcs	4 007	4 005	4 005
Number of shares, diluted, 1 000 pcs	4 008	4 010	4 013
Number of shareholders	1 958	1 878	1 915

DEVELOPMENT OF QUARTERLY RESULTS						
	Q4	Q1	Q2	Q3	Rolling	Rolling
(EUR 1 000)	2013	2014	2014	2014	1.10.2013– 30.9.2014	1.10.2012– 30.9.2013
NET SALES	24 512	15 020	20 329	24 693	84 554	92 676
Change in inventories of finished goods and work in progress	-672	69	263	631	290	269
Other operating income	158	25	7	67	258	1 393
Materials and services	-11 521	-7 197	-10 154	-14 850	-43 722	-48 578
Employee benefits expense	-7 387	-7 164	-7 000	-7 117	-28 668	-28 068
Depreciation and amortization	-479	-465	-476	-554	-1 973	-2 186
Other operating expenses	-3 098	-2 209	-2 338	-2 562	-10 207	-12 067
Total operating expenses	-22 486	-17 035	-19 967	-25 083	-84 571	-90 899
OPERATING PROFIT (LOSS)	1 513	-1 920	632	308	533	3 439
% of net sales	6	-13	3	1	1	4
Financial income	210	205	65	92	572	488
Financial expenses	-513	-213	-58	-128	-911	-586
PROFIT (LOSS) BEFORE TAX	1 210	-1 928	639	273	194	3 341
% of net sales	5	-13	3	1	0	4
Income taxes	-294	345	-139	-22	-110	-1 073
PROFIT (LOSS) FOR THE PERIOD	916	-1 583	500	251	84	2 268
% of net sales	4	-11	2	1	0	2
Attributable to						
Equity holders of the Parent company	916	-1 583	500	251	84	2 268
Earnings per share, EUR						
Undiluted earnings per share	0,23	-0,40	0,12	0,06	0,02	0,57
Diluted earnings per share	0,23	-0,40	0,12	0,06	0,02	0,57
Shares, 1 000 pcs						
Adjusted average number of shares	4 005	4 005	4 007	4 007	4 007	4 005
Adjusted average number of shares, diluted	4 013	4 008	4 008	4 008	4 008	4 010
FINANCIAL DEVELOPMENT QUARTERLY						
	Q 4	Q 1	Q 2	Q 3	Rolling	Rolling
	2013	2014	2014	2014	1.10.2013– 30.9.2014	1.10.2012– 30.9.2013
Order intake during the period, EUR million	22	16	51	22	111	53
Order book at the end of the period, EUR million	28	28	59	56	56	31

20 LARGEST SHAREHOLDERS AT SEPTEMBER 30, 2014

	Number of series K shares	Number of series A shares	Total number of shares of total shares	% Total number of votes	% of voting rights
By number of shares					
1. Sundholm Göran	-	624 398	624 398	15,6	2,7
2. Mandatum Life Unit-Linked	-	181 900	181 900	4,5	0,8
3. Laakkonen Mikko	-	119 919	119 919	3,0	0,5
4. Suominen Pekka	48 000	62 429	110 429	2,8	4,5
5. Suominen Tiina Sini-Maria	48 000	62 316	110 316	2,8	4,5
6. Siivonen Osku Pekka	50 640	53 539	104 179	2,6	4,7
7. Kirmo Kaisa Marketta	55 680	48 341	104 021	2,6	5,1
8. Mustakallio Mika Tapani	57 580	29 270	86 850	2,2	5,2
9. Relander Harald	-	85 000	85 000	2,1	0,4
10. Keskiäho Kaija Leena	33 600	51 116	84 716	2,1	3,2
11. Särkijärvi Anna Riitta	60 480	22 009	82 489	2,1	5,4
12. Mustakallio Kari Pauli	60 480	500	60 980	1,5	5,3
13. Mustakallio Marja Helena	43 240	16 047	59 287	1,5	3,9
14. Särkijärvi Timo	12 000	43 256	55 256	1,4	1,2
15. Särkijärvi-Martinez Anu Riitta	12 000	43 256	55 256	1,4	1,2
16. Mustakallio Ulla Sinikka	53 240	-	53 240	1,3	4,7
17. Suominen Jukka Matias	24 960	27 964	52 924	1,3	2,3
18. Mustakallio Kai Henrik kuolinpesä	47 420	4 594	52 014	1,3	4,2
19. Keskinäinen työeläkevakuutusyhtiö Varma	-	51 950	51 950	1,3	0,2
20. Sijoitusrahasto Nordea Suomi Small Cap	-	48 773	48 773	1,2	0,2
Total	607 320	1 576 577	2 183 897	54,5	60,1

	Number of series K shares	Number of series A shares	Total number of shares of total shares	% Total number of votes	% of voting rights
By number of votes					
1. Särkijärvi Anna Riitta	60 480	22 009	82 489	2,1	5,4
2. Mustakallio Kari Pauli	60 480	500	60 980	1,5	5,3
3. Mustakallio Mika Tapani	57 580	29 270	86 850	2,2	5,2
4. Kirmo Kaisa Marketta	55 680	48 341	104 021	2,6	5,1
5. Siivonen Osku Pekka	50 640	53 539	104 179	2,6	4,7
6. Mustakallio Ulla Sinikka	53 240	-	53 240	1,3	4,7
7. Suominen Pekka	48 000	62 429	110 429	2,8	4,5
8. Suominen Tiina Sini-Maria	48 000	62 316	110 316	2,8	4,5
9. Suominen Jussi	48 000	-	48 000	1,2	4,2
10. Mustakallio Kai Henrik kuolinpesä	47 420	4 594	52 014	1,3	4,2
11. Mustakallio Marja Helena	43 240	16 047	59 287	1,5	3,9
12. Mustakallio Risto Knut kuolinpesä	42 240	-	42 240	1,1	3,7
13. Keskiäho Kaija Leena	33 600	51 116	84 716	2,1	3,2
14. Sundholm Göran	-	624 398	624 398	15,6	2,7
15. Keskiäho Vesa Heikki	29 680	-	29 680	0,7	2,6
16. Keskiäho Juha-Pekka	27 880	6 991	34 871	0,9	2,5
17. Kirmo Lasse	27 645	9 621	37 266	0,9	2,5
18. Suominen Jukka Matias	24 960	27 964	52 924	1,3	2,3
19. Keskiäho Marjaana	24 780	21 500	46 280	1,2	2,3
20. Kultanen Leea Annikka	22 405	8 031	30 436	0,8	2,0
Total	805 950	1 048 666	1 854 616	46,3	75,2

MANAGEMENTS' AND PUBLIC INSIDERS' SHAREHOLDING AND NOMINEE-REGISTERED SHARES

	Number of series K shares	Number of series A shares	Total number of shares of total shares	% of total shares	Total number of votes	% of voting rights
Management's and Public insiders' holding at September 30, 2014						
The Board of Directors, The Group's President and CEO and Executive Board	122 830	111 849	234 679	5,9	2 568 449	11,2
TOTAL	122 830	111 849	234 679	5,9	2 568 449	11,2

The figures include the holdings of their own, minor children and control entities.

Nominee-registered shares at September 30, 2014	-	126 316	126 316	3,2	126 316	0,6
--	---	---------	---------	-----	---------	-----

RAUTE CORPORATION
 Board of Directors

PRESS CONFERENCE ON OCTOBER 29, 2014 AT 2 P.M.:

A briefing will be organized for analysts, investors and the media on October 29, 2014 at 2 p.m. at Scandic Simonkenttä Hotel, Roba cabinet, Simonkatu 9, Helsinki. The interim report will be presented by Mr. Tapani Kiiski, President and CEO, and Ms. Arja Hakala, CFO.

FINANCIAL RELEASES IN 2015:

Raute Corporation will publish a release on its financial statements for 2014 on Thursday February 12, 2015.

Raute's interim reports will be published as follows:

- January–March on Friday, April 24, 2015
- January–June on Tuesday, July 28, 2015
- January–September on Friday, October 30, 2015

Raute Corporation's Annual General Meeting is scheduled to be held in Lahti on Tuesday, March 24, 2015.

FURTHER INFORMATION:

Mr. Tapani Kiiski, President and CEO, Raute Corporation, tel. +358 3 829 3560, mobile phone +358 400 814 148
 Ms. Arja Hakala, CFO, Raute Corporation, tel. +358 3 829 3293, mobile phone +358 400 710 387

DISTRIBUTION:

NASDAQ OMX Helsinki Ltd, main media, www.raute.com

RAUTE IN BRIEF:

Raute is a technology and service company that operates worldwide. Raute's customers are companies operating in the wood products industry that manufacture veneer, plywood and LVL (Laminated Veneer Lumber). The technology offering covers machinery and equipment for the entire production process. As a supplier of mill-scale projects, Raute is a global market leader both in the plywood and LVL industries. Additionally, Raute's full-service concept includes technology services ranging from spare parts deliveries to regular maintenance and equipment modernizations. Raute's head office is located in Nastola, Finland. Its other production plants are in the Vancouver area of Canada, in the Shanghai area of China, and in Kajaani, Finland. Raute's net sales in 2013 were EUR 83.3 million. The Group's headcount at the end of 2013 was 534.

More information about the company can be found at www.raute.com.



RAUTE CORPORATION

Rautetie 2

P.O. Box 69, FI-15551 Nastola, Finland

Tel. +358 3 829 11

Fax +358 3 829 3200

ir@raute.com