

Copenhagen, 29 October 2014

**Bavarian Nordic A/S - private placement - admission to trading and official listing of new shares**

The share capital of Bavarian Nordic A/S will be increased on Nasdaq Copenhagen. The admittance of trading and official listing of new shares will take effect as per 31 October 2014 in the ISIN below.

ISIN:	DK0015998017
Name:	Bavarian Nordic
Volume before change:	26,112,863 shares (DKK 261,128,630)
Change:	1,331,984 shares (DKK 13,319,840)
Volume after change:	27,444,847 shares (DKK 274,448,470)
Subscription price:	DKK 188.4407
Face value:	DKK 10
Short name:	BAVA
Orderbook ID:	3333

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*Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland, Nasdaq Riga, Nasdaq Stockholm, Nasdaq Tallinn, Nasdaq Vilnius, Nasdaq Clearing and Nasdaq Broker Services are respectively brand names for Nasdaq OMX Copenhagen A/S, Nasdaq OMX Helsinki Ltd., Nasdaq OMX Iceland hf., Nasdaq OMX Riga, AS, Nasdaq OMX Stockholm AB, Nasdaq OMX Tallinn AS, AB Nasdaq OMX Vilnius, Nasdaq OMX Clearing AB, Nasdaq OMX Broker Services AB. Nasdaq Nordic represents the common offering by Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland and Nasdaq Stockholm. Nasdaq Baltic represents the common offering by Nasdaq Tallinn, Nasdaq Riga and Nasdaq Vilnius.*

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