INTERIM REPORT
JANUARY-SEPTEMBER 2014

PKC GROUP

PKC GROUP Q3/2014:
REVENUE AND COMPARABLE EBITDA IMPROVED FROM PREVIOUS QUARTER

JULY - SEPTEMBER 2014 HIGHLIGHTS

- Revenue decreased 0.5% on the comparison period (7-9/2013), totalling EUR 210.7 million (EUR 211.6 million).
- EBITDA before non-recurring items was EUR 15.2 million (EUR 17.0 million) and 7.2% (8.0%) of revenue.
- EBITA** was EUR 10.4 million (EUR 12.3 million) and 4.9% (5.8%) of revenue. During the report period PPA depreciation and amortisation totalled EUR 2.0 million (EUR 2.7 million).
- Operating profit before non-recurring items was EUR 8.4 million (EUR 9.6 million) and 4.0% (4.6%) of revenue.
- Diluted earnings per share were EUR -0.73 including the impact of EUR -12.4 million non-recurring items and EUR 8.3 million additional taxes (EUR 0.14).
- Cash flow after investments was EUR 0.9 million (EUR 5.0 million).

JANUARY - SEPTEMBER 2014 HIGHLIGHTS

- Revenue decreased 7.6% on the comparison period (1-9/2013), totalling EUR 620.9 million (EUR 671.9 million).
- EBITDA before non-recurring items was EUR 39.7 million (EUR 56.4 million) and 6.4% (8.4%) of revenue.
- EBITA** was EUR 25.6 million (EUR 42.6 million) and 4.1% (6.3%) of revenue. During the report period PPA depreciation and amortisation totalled EUR 6.1 million (EUR 8.4 million).
- Operating profit before non-recurring items was EUR 19.6 million (EUR 34.2 million) and 3.2% (5.1%) of revenue.
- Diluted earnings per share were EUR -0.58 including the impact of EUR -16.6 million non-recurring items and EUR 8.3 million additional taxes (EUR 0.55).
- Cash flow after investments was EUR -10.0 million (EUR 6.4 million).

PKC GROUP'S OUTLOOK FOR 2014

- PKC Group estimates that 2014 revenue and comparable EBITDA will be lower than in 2013. In 2013, PKC's revenue was EUR 884.0 million and comparable EBITDA before non-recurring items was EUR 70.3 million.
- Revenue estimate is based on current business structure. Revenue will be affected by light vehicle build-outs in North America and by changes in exchange rates. As a result of the above, comparable EBITDA is expected to be lower than in 2013. Comparable EBITDA in 2014 will also be affected by reorganisation and program transfers in Europe and expenditures related to the implementation of PKC's growth strategy.

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KEY FIGURES	7-9/14	7-9/13	Change %	1-9/14	1-9/13	Change %	1-12/13
EUR 1,000 (unless otherwise noted)							
Revenue	210,651	211,616	-0.5	620,687	671,877	-7.6	883,986
EBITDA*	15,198	17,031	-10.8	39,729	56,395	-29.6	70,341
% of revenue	7.2	8.0		6.4	8.4		8.0
EBITA**	10,367	12,345	-16.0	25,644	42,647	-39.9	52,461
% of revenue	4.9	5.8		4.1	6.3		5.9
Operating profit*	8,361	9,636	-13.2	19,582	34,212	-42.8	40,873
% of revenue	4.0	4.6		3.2	5.1		4.6
Non-recurring items	-12,423	-1,694	633.4	-16,622	-8,348	99.1	-10,409
Operating profit	-4,061	7,942	-151.1	2,959	25,864	-88.6	30,463
% of revenue	-1.9	3.8		0.5	3.8		3.4
Profit before taxes	-4,593	5,542	-182.9	633	19,620	-96.8	21,562
Net profit for the report period	-17,560	3,013	-682.7	-14,059	12,164	-215.6	13,947
Diluted earnings per share (EPS), EUR	-0.73	0.14	-629.8	-0.58	0.55	-205.1	0.62
Cash flow after investments	927	5,032	-81.6	-10,038	6,428	-256.2	24,941
ROI,%				7.3	15.2		14.7
Gearing, %				12.9	9.0		-1.1
Average number of personnel	20,346	18,788	8.3	19,465	19,292	0.9	19,206

* before non-recurring items
** operating profit before PPA depreciation and amortisation and non-recurring items

MATTI HYYTIÄINEN, PRESIDENT & CEO:

”The revenue during the third quarter almost equalled that of the comparison period, amounting to EUR 210.7 million. In Europe, truck production volumes continued to fall, remaining below both the comparison period and the previous quarter. In North America, truck production volumes were approximately 10% above the comparison period but remained below the previous quarter. In Brazil, the production volumes in the third quarter remained below the comparison period but topped the production volumes in the previous quarter.

PKC’s operating profit before non-recurring items amounted to EUR 8.4 million. The operating profit remained slightly below the comparison period, as productivity development was unsatisfactory due to fluctuating utilisation rates and production transfers. Our operations in Brazil continue to show a loss, but their profitability development during the third quarter was better than the comparison period.

The cash flow in the third quarter amounted to EUR 6.5 million before capital expenditure.

The implementation of our strategy is proceeding, and we focused on several projects during the report period.

PKC’s position as the leading Western wiring systems manufacturer for trucks was further strengthened during the report period. In North America, a major truck manufacturer has chosen PKC as the wiring systems manufacturer for the next generation of heavy-duty trucks and has informed that the long term agreement for all current production business shall be concurrently extended through 2021. As a selected development partner, PKC will be providing design and manufacturing services.

In China, PKC is designing a wiring systems solution for a specialty vehicle for a leading Chinese truck manufacturer. Production of the specialty truck will start in 2015. One of the world’s leading manufacturers of

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car electronic and electrical components has chosen PKC as the wiring systems manufacturer for hybrid vehicles in China.

The production transfers in Europe and Brazil, which are essential for PKC's future competitiveness, are proceeding according to the specified plans. In Serbia, the foundation stone for the new factory was laid on 5 September 2014. I am especially pleased that the ramp-up of our factory in Serbia is proceeding on schedule and that our customers have been happy with our service.

A total of EUR -12.1 million in non-recurring items related to production transfers was recorded in the period, of which the cash flow impact is EUR 4.9 million. The non-recurring items connected to the development of operations in Europe and South America amounted to EUR -11.3 million, and the non-recurring items connected to closing the North American factory in Nogales (Mexico) amounted to EUR -0.8 million. The light vehicle programmes behind the closing of the Nogales factory have continued slightly longer than was originally planned, but they will end before the new year.

The increased economic uncertainty in Europe and Brazil affects the demand for trucks, and thereby the production volumes for the full year are predicted to remain below the previous year's level on both markets. In North America, the production volumes for the full year are predicted to top the 2013 level, although there are signs of the markets evening out in the latter part of the year. The operations in the last quarter are also affected by the production shut-downs at the turn of the year.

The competence of PKC personnel is highly valued, and I wish to thank all of our personnel for their quality work for our customers."

OPERATING ENVIRONMENT

Wiring Systems Business

PKC's key customers operate in the commercial vehicle industry which products are investment goods and as such their demand is highly correlated to the general economic situation. Economic activity continued to improve slightly in North America during the quarter. The growth of the European economy has not accelerated and the inflation has continued to decrease. Events in Ukraine have increased the uncertainty during the period. In Brazil, the economic growth has slowed down and the inflation has continued to increase. China's economic indicators have stabilized recently after a period of some weakening.

The weakening of PKC Group's functional currency euro against US dollar started on second quarter and continued also on third quarter. Brazilian real weakened slightly at the end of third quarter, but stayed on average on the level of previous quarter. US dollar strengthened against Mexican peso and was on a stronger level than in the comparison period. The Russian ruble continued to depreciate during third quarter and has remained weaker than in the comparison period. Majority of PKC Group's Russian manufacturing output is being exported. The price of key raw material, copper, decreased during the quarter ending up on a lower level than year ago. On average the customer sales prices are updated with a 3-5 month delay on the basis of copper price changes.

Vehicle production, Europe, units	**7-9/14**	**7-9/13**	**Change %**	**4-6/14**	**Change %**
Heavy duty trucks	74,810	83,168	-10.0	77,761	-3.8
Medium duty trucks	15,406	20,654	-25.4	18,938	-18.7

Source: LMC Automotive Q3/2014

Transition to Euro 6 emission standard at the beginning of 2014 has kept the demand of trucks below the level of previous year. The economic environment especially in the southern parts of Europe has suppressed truck demand.

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Vehicle production, North America, units	7-9/14	7-9/13	Change %	4-6/14	Change %
Heavy duty trucks	78,703	63,576	+23.8	73,788	+6.7
Medium duty trucks	47,584	51,066	-6.8	59,984	-20.7
Light vehicles (Pick-up & SUV)	2,145,366	1,991,875	+7.7	2,289,098	-6.3

Source: LMC Automotive Q3/2014

The conditions have remained favourable for strong truck demand in North America. The transportation companies' profitability has remained good and readiness to buy has increased.

Vehicle production, Brazil, units	7-9/14	7-9/13	Change %	4-6/14	Change %
Heavy duty trucks	33,028	39,610	-16.6	31,126	+6.1
Medium duty trucks	11,252	13,296	-15.4	10,563	+6.5

Source: LMC Automotive Q3/2014

In Brazil the current economic situation has had a negative impact on the demand for trucks. However, there was seasonal growth of truck production in comparison to the second quarter.

Electronics Business

The demand for renewable-energy and energy saving products including smart grid solutions on the market fell short of the level of the previous year, while the market demand for telecommunications-related products remained at the same level as in the previous year.

REVENUE AND FINANCIAL PERFORMANCE

July-September 2014

Revenue in July-September amounted to EUR 210.7 million (EUR 211.6 million), down 0.5% on the same period a year earlier. There was no effect of exchange rate changes on consolidated revenue. The revenue in North America increased, even though there was continued negative impact related to some light vehicle build-outs. In Europe lower truck production volumes decreased revenue and a customer's decision to insource a bus wiring harness program has also continued to impact negatively. In Europe the revenue has also been impacted by changes in the product portfolio whereby some programs have ended while new programs are ramping up, the net effect of which has decreased the revenue slightly so far. South American truck market production volumes decreased from previous year which had an influence on revenue.

During the report period EUR -12.4 million (EUR -1.7 million) in non-recurring items were recognised. Non-recurring items consist mainly of restructuring expenses related to development program in Europe and South America which was announced in August 2014. Non-cash non-recurring items were EUR -7.2 million (EUR -0.6 million). EBITDA before non-recurring items was EUR 15.2 million (EUR 17.0 million) and 7.2% (8.0%) of revenue. Operating profit before non-recurring items and PPA depreciation and amortisation related to acquisitions totalled EUR 10.4 million (EUR 12.3 million), accounting for 4.9% of revenue (5.8%). Operating profit totalled EUR -4.1 million (EUR 7.9 million), accounting for -1.9% of revenue (3.8%). Operating profit was negatively impacted by lower utilization rates in Europe and by losses of the Brazilian unit. In addition, profitability was negatively impacted by reorganisation and program transfers in Europe and expenditures related to the implementation of PKC's growth strategy. Total depreciation and amortisation amounted to EUR 11.5 million (EUR 8.0 million), including EUR 4.7 million in non-recurring items (EUR 0.6 million). PPA depreciation and amortisation amounted to EUR 2.0 million (EUR 2.7 million).

Financial items were EUR -0.5 million (EUR -2.4 million). Financial items include foreign exchange differences totalling EUR 0.5 million (EUR -0.1 million). Profit before taxes was EUR -4.6 million (EUR 5.5 million). Income tax of the report period amounted to EUR 13.0 million (EUR 2.5 million). Tax reassessment

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decision from Finnish tax administration in relation to the Wiring Systems business restructuring carried out in 2009 was received in September 2014. The decision obliges PKC Group to pay EUR 8.3 million additional taxes, punitive tax increases and interests, which company recorded in the third quarter results. PKC Group is in the process of appealing the decision to the Board of Adjustment and has been granted a postponement of the payment of the taxes until end of September 2015. Net profit for the report period totalled EUR -17.6 million (EUR 3.0 million). Diluted earnings per share were EUR -0.73 (EUR 0.14).

Wiring Systems Business

Revenue generated by the Wiring Systems business in the report period amounted to EUR 195.6 million (EUR 196.4 million), or 0.4% less than in the comparison period. There was no effect of exchange rate changes on consolidated revenue. The revenue in North America increased, even though there was continued negative impact related to some light vehicle build-outs. In Europe lower truck production volumes decreased revenue and a customer's decision to insource a bus wiring harness program has also continued to impact negatively. In Europe the revenue has also been impacted by changes in the product portfolio whereby some programs have ended while new programs are ramping up, the net effect of which has decreased the revenue slightly so far. South American truck market production volumes decreased from previous year which had an influence on revenue. The segment's share of the consolidated revenue was 92.8% (92.8%).

During the report period EUR -12.1 million (EUR -1.1 million) in non-recurring items were recognised and they consist mainly of restructuring expenses related to development program in Europe and South America which was announced in August 2014. Non-cash non-recurring items were EUR -7.2 million (EUR -0.6 million). EBITDA before non-recurring items was EUR 15.2 million (EUR 16.6 million) and 7.8% (8.4%) of revenue. Operating profit before non-recurring items was EUR 8.8 million (EUR 9.6 million), equivalent to 4.5% of the segment's revenue (4.9%). Operating profit was EUR -3.3 million (EUR 8.5 million), equivalent to -1.7% of the segment's revenue (4.3%). Operating profit was negatively impacted by lower utilization rates in Europe and by losses of the Brazilian unit. In addition, profitability was negatively impacted by reorganisation and program transfers in Europe and expenditures related to the implementation of PKC's growth strategy.

Electronics Business

Revenue generated by the Electronics business decreased by 1.3% to EUR 15.1 million (EUR 15.3 million). The segment's share of the consolidated revenue was 7.2% (7.2%). During the report period no non-recurring items were recognised (EUR -0.4 million). EBITDA before non-recurring items was EUR 1.2 million (EUR 1.7 million) and 8.1% (11.0%) of revenue. Operating profit before non-recurring items was EUR 0.8 million (EUR 1.3 million), equivalent to 5.6% of the segment's revenue (8.6%). Operating profit was EUR 0.8 million (EUR 0.9 million), equivalent to 5.6% of the segment's revenue (5.9%).

January-September 2014

Revenue in January-June amounted to EUR 620.7 million (EUR 671.9 million), down 7.6% from the same period a year earlier. The effect of exchange rate changes on consolidated revenue was about -3%. The revenue continued to be affected by some light vehicle build-outs in North America and by a customer's decision to insource a bus wiring harness program in Europe. In addition European and South American truck market production volumes decreased from previous year which had an influence on revenue. In Europe the revenue has also been impacted by changes in the product portfolio whereby some programs have ended while new programs are ramping up, the net effect of which has decreased the revenue slightly.

During the report period EUR -16.6 million (EUR -8.3 million) in non-recurring items were recognised. Non-recurring items include restructuring expenses related to development program in Europe and South America in the amount of EUR 12.2 million, restructuring expenses in North America related to light vehicle build-outs in the amount of EUR 2.9 million and expenses related to Group's strategic reorganization (EUR 1.5 million). Non-cash non-recurring items were EUR -7.1 million (EUR -2.9 million). EBITDA before non-recurring items was EUR 39.7 million (EUR 56.4 million) and 6.4% (8.4%) of revenue. Operating profit before non-recurring items and PPA depreciation and amortisation related to acquisitions totalled EUR 25.6 million (EUR 42.6 million), accounting for 4.1% of revenue (6.3%). Operating profit totalled EUR 3.0 million (EUR

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25.9 million), accounting for 0.5% of revenue (3.8%). Operating profit was negatively impacted by lower utilization rates in general and by deeper losses of the Brazilian unit. In addition, profitability was negatively impacted by reorganisation and program transfers in Europe and expenditures related to the implementation of PKC's growth strategy. Total depreciation and amortisation amounted to EUR 24.7 million (EUR 25.1 million), including EUR 4.6 million in non-recurring items (EUR 2.9 million). PPA depreciation and amortisation amounted to EUR 6.1 million (EUR 8.4 million).

Financial items were EUR -2.3 million (EUR -6.2 million). Financial items include foreign exchange differences totalling EUR 1.0 million (EUR -1.4 million). Profit before taxes was EUR 0.6 million (EUR 19.6 million). Income tax of the report period amounted to EUR 14.7 million (EUR 7.5 million). Tax reassessment decision from Finnish tax administration in relation to the Wiring Systems business restructuring carried out in 2009 was received in September 2014. The decision obliges PKC Group to pay EUR 8.3 million additional taxes, punitive tax increases and interests, which company recorded in the third quarter results. PKC Group is in the process of appealing the decision to the Board of Adjustment and has been granted a postponement of the payment of the taxes until end of September 2015. Net profit for the report period totalled EUR -14.1 million (EUR 12.2 million). Diluted earnings per share were EUR -0.58 (EUR 0.55).

Wiring Systems Business

Revenue generated by the Wiring Systems business in the report period amounted to EUR 575.5 million (EUR 621.9 million), or 7.5% less than in the comparison period. The effect of exchange rate changes on consolidated revenue was about -3%. The revenue continued to be affected by some light vehicle build-outs in North America and by a customer's decision to insource a bus wiring harness program in Europe. In addition, European and South American truck market production volumes decreased from previous year which had an influence on revenue. In Europe the revenue has also been impacted by changes in the product portfolio whereby some programs have ended while new programs are ramping up, the net effect of which has decreased the revenue somewhat. The segment's share of the consolidated revenue was 92.7% (92.6%).

During the report period EUR -15.1 million (EUR -6.7 million) in non-recurring items were recognised and they include restructuring expenses related to development program in Europe and South America in the amount of EUR 12.2 million and restructuring expenses in North America related to light vehicle build-outs in the amount of EUR 2.9 million. Non-cash non-recurring items were EUR -7.1 million (EUR -2.9 million). EBITDA before non-recurring items was EUR 40.2 million (EUR 55.3 million) and 7.0% (8.9%) of revenue. Operating profit before non-recurring items was EUR 21.2 million (EUR 34.6 million), equivalent to 3.7% of the segment's revenue (5.6%). Operating profit was EUR 6.1 million (EUR 27.9 million), equivalent to 1.1% of the segment's revenue (4.5%). Operating profit was negatively impacted by lower utilization rates in general and by deeper losses of the Brazilian unit. In addition, profitability was negatively impacted by reorganisation and program transfers in Europe and expenditures related to the implementation of PKC's growth strategy.

Electronics Business

Revenue generated by the Electronics business decreased by 9.5% to EUR 45.2 million (EUR 49.9 million). The segment's share of the consolidated revenue was 7.3% (7.4%). During the report period no non-recurring items were recognised (EUR -0.2 million). EBITDA before non-recurring items was EUR 3.2 million (EUR 5.3 million) and 7.2% (10.5%) of revenue. Operating profit before non-recurring items was EUR 2.2 million (EUR 4.1 million), equivalent to 4.8% of the segment's revenue (8.1%). Operating profit was EUR 2.2 million (EUR 3.8 million), equivalent to 4.8% of the segment's revenue (7.7%). Due to lower sales and different sales mix the profitability was lower than in the comparison period even though the cost structure has improved due to measures implemented during 2013.

FINANCIAL POSITION AND CASH FLOW

Consolidated total assets on 30 September 2014 amounted to EUR 466.0 million (EUR 503.1 million). At the close of the report period, interest-bearing liabilities totalled EUR 101.5 million (EUR 145.8 million), which consisted of non-current interest-bearing debt. In addition, the Group has a committed, un-utilized credit facility of EUR 30.0 million. The effective average interest rate of the interest-bearing debt including un-utilized credit facility was at the close of the report period 4.0 % (3.9 %). The Group’s equity ratio was 38.0% (39.1%). Net liabilities totalled EUR 22.8 million (EUR 17.8 million) and gearing was 12.9% (9.0%).

PKC Group uses derivatives to hedge risks arising from changes in key foreign exchange rates, interest rates and copper price. At the end of the reporting period nominal value of copper derivatives (forward contracts) was EUR 4.7 million (EUR 10.5 million). The Group utilizes euro-denominated interest rate swaps to maintain the targeted level for interest rate fixing term. Based on these interest rate swaps the Group receives fixed rate interest until September 2018 and pays floating interest based on Euribor six months rate. The nominal value of these interest rate swaps was EUR 75.0 million (EUR 50.7 million) at the close of the report period. At the end of reporting period the nominal amount of currency forwards was EUR 34.3 million (EUR 25.6 million).

Inventories amounted to EUR 83.4 million (EUR 87.7 million). Current receivables totalled EUR 137.6 million (EUR 122.3 million). Net cash from operating activities was EUR 6.6 million (EUR 16.8 million) and cash flow after investments during the report period was EUR -10.0 million (EUR 6.4 million). The core net working capital (inventories, trade receivables and trade payables) remained close to previous quarter end level. Net working capital at the end of September 2014 totalled EUR 66.9 million (EUR 82.1 million) representing a decrease of EUR 11.3 million during the quarter, while in the comparison period the decrease was EUR 15.2 million. Total net working capital was reduced by the recording of additional EUR 8.3 million tax liability. Cash and cash equivalents amounted to EUR 78.7 million (EUR 128.0 million).

CAPITAL EXPENDITURE

During the report period, the Group’s gross capital expenditure totalled EUR 16.0 million (EUR 10.5 million), representing 2.6% of revenue (1.6%). Gross capital expenditure is geographically divided as follows: North America 44.0% (39.5%), Europe 36.6% (27.2%), APAC 10.3% (3.3%) and South America 9.1% (30.0%). The capital expenditure consisted mainly of production machinery and equipment during the report period. Investments into Serbia, Lithuania and China new wiring harness production facilities increased the capital expenditure from the comparison period.

PKC estimates that in the medium term, the Group's replacement investment level is close to its annual depreciation and amortisation level excluding PPA related depreciation and amortization, and impairment losses. The Group’s depreciation, amortisation and impairment losses amounted to EUR 24.7 million (EUR 25.1 million) in the report period. Excluding PPA related depreciation and amortisation, and impairment losses it amounted to EUR 14.1 million (EUR 13.7 million).

RESEARCH & DEVELOPMENT

Research and development costs totalled EUR 5.9 million (EUR 6.4 million), representing 1.0% (1.0%) of the consolidated revenue. At the end of the report period, 149 (157) people worked in product development, excluding production development and process development personnel.

In its product strategy, product development in PKC’s Wiring Systems business takes into consideration the long- and short-term product development needs of PKC’s customers and the latest development trends in the automotive industry.

PKC’s main products are individually tailored electrical distribution systems, in addition to which PKC’s product development is a pioneer in the application of new solutions for the needs of its customers. A growing part of PKC’s global product range is vehicle electronics, through which PKC can offer its customers more thoroughly optimised electrical distribution systems.

Through active technological development, improvement is constantly being sought in product quality and performance: alternative materials are researched and utilised, and new innovative solutions are developed for the vehicle electrical distribution systems architecture. Improvements are being implemented cost-effectively with the aim of minimising the overall costs of the customer’s product.

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The strong areas of expertise of PKC's Electronics business product development are test and power management solutions.

PERSONNEL

During the report period, the Group had an average payroll of 19,465 employees (19,292). At the end of the report period, the Group's personnel totalled 20,662 employees (18,906), of whom 20,363 (18,599) worked abroad and 299 (307) in Finland. In addition the Group had at the end of the report period 530 (436) temporary employees. In the report period 97.0% of the personnel was employed by the wiring systems business segment and 2.9% by the electronics business segment. Geographically, personnel was divided at the end of period as follows: North America 58.9%, Europe 26.4%, South America 12.6% and Asia 2.1%. Total amount of report period's employee benefit expenses was EUR 157.0 million (EUR 150.6 million) including EUR 7.0 million (EUR 4.0 million) classified as non-recurring expenses.

Majority of PKC's manufacturing is labour intensive and the Group's competitiveness is based on its skilled personnel. In order to maintain a skilled and engaged workforce, PKC focuses on developing its employees' competences. PKC takes a systematic approach to labour protection and frequently follows e.g. injury and occupational disease rates and absentee rates which are reported also in PKC Group's corporate responsibility report.

QUALITY AND THE ENVIRONMENT

All of the Group's factories are certified in accordance with requirements of the ISO/TS16949 quality standard for the automotive industry excluding factory in Traverse City (USA) and Raahe (Finland) electronics factory, which are certified in accordance with requirements of ISO9001 standard. Certification of ISO13485 quality standard for medical equipment manufacturing in Raahe (Finland) electronics factory will be completed by end of 2014. In addition the new wiring harness factories in Panevezys (Lithuania), Smederevo (Serbia) and Suzhou (China) have not yet been certified according to ISO/TS16949 quality standard requirements. All of the Group's factories are certified in accordance with the ISO14001 environmental standard and all factories operate in accordance with the ISO9001 quality standard except the new wiring harness factories in Panevezys (Lithuania), Smederevo (Serbia) and Suzhou (China) which have not yet been certified. Preparations to recertify Curitiba (Brazil) factory according to ISO14001 environmental standard is on-going. Preparation to certify wiring systems factories in Panevezys (Lithuania) and Smederevo (Serbia) according to ISO/TS16949 quality standard and ISO14001 environmental standard are on-going. The ISO/TS16949 certification transfer to the wiring systems factory in Suzhou (China) and preparations to certify the factory according to ISO14001 are on-going and planned to be completed by end of 2014.

Production units in Acuna (Mexico), Juarez (Mexico), Piedras Negras (Mexico), Torreon (Mexico), Keila (Estonia), Haapsalu (Estonia), Itajuba (Brazil), Raahe (Finland) and Suzhou (China) have also certification in accordance with the OHSAS18001 occupational health and safety management system standard.

PKC wants to take responsibility for the well-being of the environment by developing energy-saving solutions and by designing products where emissions and material usage are minimised. The environmental impact of manufacturing will be reduced by optimizing deliveries, improving energy efficiency of production facilities and the efficient management of materials.

MANAGEMENT

The Annual General Meeting held on 3 April 2014, re-elected Wolfgang Diez, Shemaya Levy, Robert Remenar, Matti Ruotsala and Jyrki Tähtinen as Board members and elected Reinhard Buhl and Mingming Liu as new Board members. In the Board's organisation meeting, Matti Ruotsala was elected as Chairman of the Board with Robert Remenar as Vice-Chairman.

Shemaya Levy was elected as the chairman of the Audit Committee and Wolfgang Diez, Mingming Liu and Jyrki Tähtinen as members. The Board elected Matti Ruotsala as chairman of the Nomination and Remuneration Committee and Reinhard Buhl and Robert Remenar as members.

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KPMG Oy Ab, which has announced Virpi Halonen, APA, to be the Auditor with principal responsibility, was selected as auditor.

At the end of the report period the Group's Executive Board consisted of the following persons Matti Hyytiäinen, Chairman (President & CEO), Jyrki Keronen (Senior Vice President, Business Development & APAC), Jani Kiljala (President, Wiring Systems, Europe and South America), Sanna Raatikainen (General Counsel), Jarmo Rajala (President, Electronics), Frank Sovis (President, Wiring Systems, North America) and Juha Torniainen (CFO).

DIVIDEND FOR 2013

The Annual General Meeting held on 3 April 2014 resolved to pay a dividend of EUR 0.70 per share: i.e. a total of about EUR 16.8 million. The dividend was paid out on 15 April 2014.

SHARE TURNOVER AND SHAREHOLDERS

Trading of shares on NASDAQ OMX Helsinki Ltd	1-9/14	1-9/13
Turnover in shares	8,244,609	6,570,203
Share turnover, EUR million	179.7	126.6
Turnover in shares per average number of shares, %	34.4	30.2

PKC's shares are also traded on alternative exchanges (Chi-X, BATS and Turquoise). The total trading volume on these particular alternative exchanges was 787,122 shares (390,015 shares) during the report period.

Shares and market value on NASDAQ OMX Helsinki Ltd	1-9/14	1-9/13
Number of shares at the close of the report period	23,970,004	23,800,772
Lowest share price during the report period, EUR	16.01	15.00
Highest share price during the report period, EUR	26.33	24.70
Share price at close of the report period, EUR	16.01	23.96
Average share price of the report period, EUR	21.67	19.27
Market capitalisation at the close of the report period, EUR million	383.6	570.3

The shares held by Executive Board members, Board members, their closely associated persons and corporations in which they have a controlling interest accounted for 0.1% (0.6%) of the total number of shares at the end of the report period. PKC Group Plc had a total of 8,767 shareholders (7,725) at the end of the report period. The shares held by foreigners and through nominee registrations at the close of the report period totalled 35.9% of the share capital (33.8%).

Flaggings

On 24 January 2014 the share of votes and share capital in PKC Group Plc held by funds (OP-Focus Non-UCITS Fund, OP-Delta Fund and OP-Finland Small Firm Fund) managed by OP Fund Management Company Ltd (0743962-2) fell below the limit of 5%. Following the transaction the funds managed by OP Fund Management Company Ltd owned 1,096,908 shares i.e. 4.59% of the shares and votes.

On 26 March 2014 the share of votes and share capital in PKC Group Plc held by funds (OP-Focus Non-UCITS Fund, OP-Delta Fund, OP-Finland Small Firm Fund and OP-Nordic Plus Fund (NON-UCITS)) managed by OP Fund Management Company Ltd (0743962-2) exceeded the limit of 5%. Following the transaction the funds managed by OP Fund Management Company Ltd owned 1,213,161 shares i.e. 5.07% of the shares and votes.

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On 9 April 2014 the share of votes and share capital in PKC Group Plc held by Lannebo Fonder AB and possible future ownership (stock borrowing agreements), in total exceeded the limit of 5%. Following the transaction on 9 April 2014 Lannebo Fonder AB's total number of shares and votes were as follows: 857,016 PKC Group Plc's shares and votes and 400,000 lent shares and votes, which return 10 April 2014, in total 1,257,016 PKC Group Plc shares and votes i.e. 5.25% of the share capital and votes.

On 10 April 2014 the share of votes and share capital in PKC Group Plc held by Lannebo Fonder AB exceeded the limit of 5%. Following the transaction Lannebo Fonder AB owned 1,572,016 PKC Group Plc shares and votes, i.e. 6.57% of the share capital and votes.

On 5 May 2014 the share of votes and share capital in PKC Group Plc held by AS Harju Elekter (10029524) fell below the limit of 5%. Following the transaction AS Harju Elekter owned 1,194,641 PKC Group Plc shares and votes, i.e. 4.99% of the share capital and votes.

NUMBER OF SHARES

PKC Group Plc's number of shares has changed during the report period and after the report period as follows:

Registrations of new shares corresponding to subscriptions	2009A options	2009B options	2009C options	Number of shares after subscriptions
21.2.2014	11,850	7,500	-	23,925,237
2.4.2014	14,400	3,450	-	23,943,087
16.5.2014	9,950	7,467	9,500	23,970,004
7.10.2014	-	-	500	23,970,504

THE BOARD'S AUTHORISATIONS

The Board of Directors was granted authorisation by the Annual General Meeting on 3 April 2014 to decide on one or more share issues and granting of special rights defined in Chapter 10, Section 1 of the Companies Act and all the terms and conditions thereof. A maximum total of 4,750,000 shares may be issued or subscribed for on the basis of authorisation. The authorisation includes the right to decide on directed share issue. The authorisation is in force for five years from the date of the General Meeting's decision. At Board of Directors' discretion the authorisation may be used e.g. in financing possible corporate acquisitions, inter-company co-operation or similar arrangement, or strengthening Company's financial or capital structure. The authorisation revoked the authorisation granted on 30 March 2011.

The Board of Directors does not possess a valid authorisation to acquire company's own shares, and the company does not have any own shares (treasury shares) in its possession.

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STOCK OPTION SCHEMES

2009 options

	2009A	2009B	2009C
Subscription period	ended 30.4.2014	1.4.2013-30.4.2015	1.4.2014-30.4.2016
Current subscription price, EUR	-	10.71	16.58
Total amount of options	200,000	200,000	200,000
Held by PKC or non-allocated	-	19,478	57,500
Exercised	195,500	129,832	10,000
Expired	4,500	-	-
Outstanding	-	50,690	132,500
Invested non-restricted equity fund can increase by, EUR	-	751,499	3,150,200

The key personnel stock option scheme initiated in 2009 comprises a total of 600,000 options divided into A, B and C warrants. The stock options entitle their owners to subscribe for a maximum total of 600,000 new shares in the company or existing shares held by the company. After the beginning of the subscription period options will no longer be distributed to key personnel. The subscription price for shares through the exercise of the 2009 stock options is the volume-weighted average price of the PKC Group Plc share on NASDAQ OMX Helsinki for April 2009, 2010 and 2011 +20% with dividend adjustments.

2012 options

	2012A(i)	2012A(ii)	2012B(i)	2012B(ii)	2012C(i)	2012C(ii)
Subscription period	1.4.2015-30.4.2017	1.4.2015-30.4.2017	1.4.2016-30.4.2018	1.4.2016-30.4.2018	1.4.2017-30.4.2019	1.4.2017-30.4.2019
Current subscription price, EUR	15.31	15.31	16.65	16.65	23.28	23.28
Total amount of options	170,000	170,000	170,000	170,000	170,000	170,000
Held by PKC or non-allocated	0	0	0	0	15,500	15,500
Outstanding	170,000	170,000	170,000	170,000	154,500	154,500
Invested non-restricted equity fund can increase by, EUR	2,602,700	2,602,700	2,830,500	2,830,500	3,957,600	3,957,600

The key personnel stock option scheme initiated in 2012 comprises a total of 1,020,000 options. The stock options are marked with the symbol 2012A(i) and 2012A(ii); 2012B(i) and 2012B(ii); as well as 2012C(i) and 2012C(ii). A total of 170,000 stock options are included in each stock option class. The stock options entitle their owners to subscribe for a maximum total of 1,020,000 new shares in the company or existing shares held by the company. The subscription price for shares through the exercise of the 2012 stock options is the volume-weighted average price of the PKC Group Plc share on NASDAQ OMX Helsinki Ltd during first quarter in 2012, 2013 and 2014.

The share subscription period for stock options 2012A(ii), 2012B(ii) and 2012C(ii) shall, however, not commence, unless certain operational or financial targets of the Group established for the exercise of stock options and determined by the Board of Directors have been attained. The Board of Directors shall annually decide on targets separately for each stock option class in connection with the distribution of stock options. Those stock options, for which the targets determined by the Board of Directors have not been attained, shall expire in the manner decided by the Board of Directors. 2012A(ii), 2012B(ii) and 2012C(ii) options have been initially allocated to the key personnel.

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CORPORATE RESPONSIBILITY

Corporate responsibility is a key element in PKC's operations. PKC operates with ethical business practice, takes responsibility for the operating environment and strives to minimize any harm caused to the environment, and respects and promotes human rights and fair workplace practices, equal opportunities, and zero-tolerance policy on bribery and corruption. PKC Group's Board of Directors has ratified the Code of Conduct covering the whole group. The Code of Conduct sets principles for ethical business practice and is based on the highest ethical standards. Compliance with legislation, regulations and international norms is a fundamental requirement, from which it is not possible to deviate in any circumstances.

PKC's Corporate Responsibility report for 2013 was published on 12 March 2014.

STRATEGY 2018

Strategic objectives have been announced in the capital market day held 3 April 2013.

PKC is a global partner, designing, manufacturing and integrating electrical distribution systems for the commercial vehicle industry and other selected segments. PKC is seeking growth within its current Commercial Vehicle markets and customers as well as in the growing markets of Asia. In addition, PKC is studying growth opportunities in expanding its business further within Transportation Industry. This is a segment where PKC can further utilize its unique knowhow as a global supplier of electrical distribution systems.

The long-term financial targets of PKC Group Plc is to reach EUR 1.4 billion revenue by 2018 and at least 10% EBITDA, while maintaining gearing below 75%. The targeted dividend payout is 30 - 60% of the cash flow after investments.

Key strategic highlights of 2014

On 7 January 2014 PKC Group Plc announced to optimise its manufacturing footprint in North America. PKC has decided to close the factory in Nogales, Mexico in order to further adapt and align its manufacturing capacity to the North American customer base. In addition PKC has established a wiring systems company in Lithuania.

On 7 August 2014 PKC Group Plc announced to start a development program as a continuation for the consolidation of the wiring systems business in Europe and South America. The development program is started due to the expected change in the business environment where consolidation of customers will result in change in purchasing behaviour that requires new production structure and model in Europe and South America. Program shall bring growth opportunities also through benefits of scale and redirecting resources.

SHORT-TERM RISKS AND UNCERTAINTIES

The demand for PKC´s products is dependent especially on the volatility of the global commercial vehicle industry as well as the development of PKC's customers' businesses.

Uncertainty related to emerging markets' economic development has increased. Especially in Brazil higher inflation as well as economic and political uncertainty has continued. The growth of the European economy has not accelerated and the inflation has continued to decrease.

Consolidation of the customer base and changes in customers' relative market shares and sourcing strategies may affect demand of PKC's products.

Weakening of the US dollar against the Mexican peso as well as the weakening of the euro against the Polish zloty and the Russian rouble may increase PKC's processing costs. Strengthening of the euro against the Brazilian real may increase PKC's material costs. A significant increase in copper price may weaken PKC Group's profit in short term. The customer prices are updated on average with a 3-5 month delay on the basis of copper price changes.

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The objective of PKC Group's risk management is to identify risks relevant to business operations, and to determine the measures, responsibilities and schedules required for efficient risk management. The comprehensive risk management process is implemented across the whole PKC Group with the aim of establishing uniform procedures for the analysis and measurement of risks, taking into consideration the geographical differences between units. PKC's risks are classified into strategic, operational and financial risks. More information about PKC's risks is presented in the annual report and Corporate Governance Guidelines.

MARKET OUTLOOK

Wiring Systems Business

In 2014 the production of heavy-duty trucks in Europe is expected to decline by 8% and production of medium-duty trucks by 18% compared to the level of 2013.

Production of heavy-duty trucks in North America is expected to increase by 20%, production of medium-duty trucks by 2% and production of light vehicles by 7% compared to 2013.

Production of heavy-duty trucks in Brazil is expected to decline by 12%, and production of medium-duty trucks by 14% compared to 2013. The governmental incentive program to support the purchase of new trucks continues to be valid until further notice, although the terms have been weakened somewhat.

Electronics Business

The market demand for Electronics segment's products is expected to remain at the present level.

PKC GROUP'S OUTLOOK FOR 2014

PKC Group estimates that 2014 revenue and comparable EBITDA will be lower than in 2013. In 2013, PKC's revenue was EUR 884.0 million and comparable EBITDA before non-recurring items was EUR 70.3 million.

Revenue estimate is based on current business structure. Revenue will be affected by light vehicle build-outs in North America and by changes in exchange rates. As a result of the above, comparable EBITDA is expected to be lower than in 2013. Comparable EBITDA in 2014 will also be affected by reorganisation and program transfers in Europe and expenditures related to the implementation of PKC's growth strategy.

FINANCIAL REPORTS AND ANNUAL GENERAL MEETING IN 2015

PKC Group Plc will publish its Financial Statement Release 2014 on Thursday, February 12, 2015 at about 8.15 a.m. and the Financial Statements on Tuesday, March 10, 2015. The Financial Statements will be published on the PKC Group website.

The Annual General Meeting is planned to be held on Wednesday, April 1, 2015.

In 2015, the Interim Reports will be published as follows:

- Interim Report 1-3/2015 Wednesday, May 6, 2015 at about 8.15 a.m.
- Interim Report 1-6/2015 Thursday, August 6, 2014 at about 8.15 a.m.
- Interim Report 1-9/2015 Thursday, October 29, 2014 at about 8.15 a.m.

The text section of this release focuses on the interim report. Comparisons have been made to the figures of the corresponding period in 2013, unless otherwise mentioned. The figures presented in the tables are independently rounded figures.

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TABLES

This interim report has been prepared in accordance with IAS 34 (Interim Financial Reporting) standard. The interim report has been prepared in accordance with the same principles as the annual financial statements for 2013. The year 2014 IFRS standard changes have no significant effect on the interim report. IFRS 10 Consolidated Financial Statements, IFRS 11 Joint Arrangements and IFRS 12 Disclosure of Interests in Other Entities as well as the related amendments to IAS 27 and IAS 28: The standards have no significant impact on the Group's consolidated financial statements. Amendments to IAS 32 Financial Instruments: Presentation: The amendments provide clarifications on the application of requirements for offsetting financial assets and financial liabilities on the statement of financial position. The amended standard is to be applied retrospectively. The amendment does not have a significant impact on the Group’s consolidated financial statements. This interim report is unaudited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (EUR 1,000)	**7-9/14 3 mon.**	**7-9/13 3 mon.**	**1-9/14 9 mon.**	**1-9/13 9 mon.**	**1-12/13 12 mon.**
Revenue	**210,651**	**211,616**	**620,687**	**671,877**	**883,986**
Production for own use	2	28	122	131	315
Other operating income	1,756	490	3,242	1,277	1,982
Increase (+) / decrease (-) in stocks of finished goods and work in progress	2,115	88	719	-2,682	-3,235
Materials and services	-129,187	-128,783	-376,516	-404,222	-533,004
Employee benefit expenses	-55,275	-46,642	-157,003	-150,638	-201,170
Depreciation, amortisation and impairment	-11,523	-8,037	-24,731	-25,077	-32,860
Other operating expenses	-22,600	-20,818	-63,560	-64,802	-85,551
Operating profit	**-4,061**	**7,942**	**2,959**	**25,864**	**30,463**
Items affecting comparability	-12,423	-1,694	-16,622	-8,348	-10,409
Comparable operating profit	**8,361**	**9,636**	**19,582**	**34,212**	**40,873**
Interest and other financial income and expenses	-1,049	-2,255	-3,376	-4,875	-6,670
Foreign currency exchange differences	518	-145	1,049	-1,370	-2,231
Profit before taxes	**-4,593**	**5,542**	**633**	**19,620**	**21,562**
Income taxes	-12,967	-2,528	-14,691	-7,456	-7,615
Profit for the report period	**-17,560**	**3,013**	**-14,059**	**12,164**	**13,947**
Other comprehensive income					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translation differences - foreign operations	7,629	-5,980	12,125	-11,587	-16,905
Interest derivatives	0	631	0	970	970
Tax related to interest derivatives	0	-156	0	-238	-238
Total comprehensive income for the period	**-9,931**	**-2,491**	**-1,934**	**1,309**	**-2,226**
Attributable to equity holders of the parent company					
Basic earnings per share (EPS), EUR	-0.73	0.14	-0.59	0.56	0.63
Diluted earnings per share (EPS), EUR	-0.73	0.14	-0.58	0.55	0.62

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION (EUR 1,000)	9/14	9/13	12/13
ASSETS			
Non-current assets			
Goodwill	30,653	29,379	29,486
Intangible assets	36,239	37,017	34,694
Property, plant and equipment	74,139	78,503	76,026
Available-for-sale financial assets	720	56	56
Other receivables	6,509	5,475	5,671
Deferred tax assets	18,059	14,578	16,443
Total non-current assets	**166,319**	**165,008**	**162,376**
Current assets			
Inventories	83,376	87,709	80,237
Receivables			
Trade receivables	112,271	106,129	92,704
Other receivables	25,280	16,206	17,649
Current tax assets	4	0	2
Total receivables	137,555	122,336	110,356
Cash and cash equivalents	78,703	128,014	102,665
Total current assets	**299,635**	**338,058**	**293,257**
Total assets	**465,955**	**503,066**	**455,634**
EQUITY AND LIABILITIES			
Equity			
Share capital	6,218	6,218	6,218
Share premium account	11,282	11,282	11,282
Invested non-restricted equity fund	81,231	80,060	81,033
Share-based payments	4,950	3,653	3,857
Translation difference	-198	-6,957	-12,323
Retained earnings	87,598	90,253	90,411
Profit for the report period	-14,059	12,164	13,947
Total equity	**177,023**	**196,674**	**194,425**
Liabilities			
Non-current liabilities			
Interest-bearing financial liabilities	101,525	144,974	99,763
Provisions	1,391	875	1,064
Other liabilities	9,569	8,947	8,722
Deferred tax liabilities	22,390	22,811	23,929
Total non-current liabilities	**134,876**	**177,608**	**133,478**
Current liabilities			
Interest-bearing financial liabilities	0	795	677
Trade payables	95,858	88,401	88,695
Other non-interest-bearing liabilities	58,149	39,361	38,209
Current tax liabilities	50	227	149
Total current liabilities	**154,057**	**128,785**	**127,730**
Total liabilities	**288,932**	**306,392**	**261,208**
Total equity and liabilities	**465,955**	**503,066**	**455,634**

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CONSOLIDATED STATEMENT OF CASH FLOWS (EUR 1,000)	7-9/14 3 mon.	7-9/13 3 mon.	1-9/14 9 mon.	1-9/13 9 mon.	1-12/13 12 mon.
Cash flows from operating activities					
Cash receipts from customers	201,213	231,318	602,359	654,683	876,460
Cash receipts from other operating income	573	455	761	555	785
Cash paid to suppliers and employees	-187,632	-217,179	-581,416	-622,560	-819,256
Cash flows from operations before financial income and expenses and taxes	**14,154**	**14,594**	**21,705**	**32,677**	**57,989**
Interest paid and other financial expenses	-5,701	-1,734	-6,833	-5,817	-5,851
Effects of exchange rate changes	-3,792	-772	-3,135	1,004	680
Interest received	2,751	22	2,791	63	153
Income taxes paid	-909	-3,747	-7,901	-11,166	-13,258
Net cash from operating activities (A)	**6,504**	**8,362**	**6,628**	**16,761**	**39,714**
Cash flows from investing activities					
Acquisition of property, plant and equipment and intangible assets	-5,581	-3,759	-16,098	-10,968	-15,103
Proceeds from sale of property, plant and equipment and intangible assets	4	428	42	635	329
Acquisitions of subsidiary shares, net of cash acquired	0	0	-610	0	0
Dividends received from investments	0	0	1	0	0
Net cash used in investment activities (B)	**-5,577**	**-3,331**	**-16,666**	**-10,333**	**-14,773**
Cash flows after investments	**927**	**5,032**	**-10,038**	**6,428**	**24,941**
Cash flows from financing activities					
Share issue and subscriptions of options	0	44,369	414	45,355	46,342
Proceeds from non-current borrowings	0	99,501	0	99,501	99,531
Repayment of current/non-current borrowings	4	-79,906	-675	-94,407	-138,645
Dividends paid	0	0	-16,760	-15,122	-15,122
Net cash used in financing activities (C)	**4**	**63,964**	**-17,021**	**35,326**	**-7,893**
Net increase (+) or decrease (-) in cash and equivalents (A+B+C)	**931**	**68,996**	**-27,059**	**41,754**	**17,047**
Cash and cash equivalents in the beginning of the period	74,970	59,758	102,665	87,221	87,222
Effect of exchange rate changes	2,803	-740	3,098	-961	-1,604
Cash and cash equivalents in the end of the period	78,703	128,014	78,703	128,014	102,665

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KEY FINANCIAL INDICATORS	1-9/14 9 mon.	1-9/13 9 mon.	1-12/13 12 mon.
Revenue, EUR 1,000	620,687	671,877	883,986
Operating profit, EUR 1,000	2,959	25,864	30,463
% of revenue	0.5	3.8	3.4
Profit before taxes, EUR 1,000	633	19,620	21,562
% of revenue	0.1	2.9	2.4
Net profit for the period, EUR 1,000	-14,059	12,164	13,947
% of revenue	-2.3	1.8	1.6
Return on equity (ROE), %	-10.1	9.0	7.8
Return on investments (ROI), %	7.3	15.2	14.7
Net working capital, EUR 1,000	66,875	82,055	63,540
Net liabilities, EUR 1,000	22,822	17,755	-2,225
Gearing, %	12.9	9.0	-1.1
Equity ratio, %	38.0	39.1	42.7
Current ratio	1.9	2.6	2.3
Gross capital expenditure, EUR 1,000	15,958	10,475	14,620
% of revenue	2.6	1.6	1.7
R&D expenditures, EUR 1,000	5,944	6,419	8,503
% of revenue	1.0	1.0	1.0
Personnel average	19,465	19,292	19,206

PER-SHARE KEY INDICATORS	1-9/14 9 mon.	1-9/13 9 mon.	1-12/13 12 mon.
Earnings per share (EPS), EUR	-0.59	0.56	0.63
Earnings per share (EPS),diluted, EUR	-0.58	0.55	0.62
Equity per share, EUR	7.39	8.26	8.13
Cash flow per share, EUR	-0.42	0.29	1.11
Share price at close of period, EUR	16.01	23.96	24.19
Lowest share price, EUR	16.01	15.00	15.00
Highest share price, EUR	26.33	24.70	25.31
Average share price, EUR	21.67	19.27	20.47
Turnover in shares, 1,000 shares	8,245	6,570	8,963
Turnover in shares per (share issue adjusted) share capital, %	34.4	30.2	40.2
Average number of shares, 1,000 shares	23,947	21,764	22,280
Average number of shares, diluted, 1,000 shares	24,114	21,924	22,454
Shares at end of period, 1,000 shares	23,970	23,801	23,906
Market capitalisation, EUR 1,000	383,760	570,266	576,103

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1. OPERATING SEGMENTS

Segment assets and liabilities include only those assets and liabilities that can be directly allocated to the respective segments. Group's unallocated expenses and income, and eliminations between segments are included in unallocated items of comprehensive income. Unallocated assets include mainly items related to Group management and also taxes and loan receivables. Unallocated liabilities include current and non-current loans and tax liabilities.

1.7.-30.9.2014 (EUR 1,000)	**Wiring Systems**	**Electronics**	**Total reportable segments**	**Unallocated amounts and eliminations**	**Total Group**
Segment revenue	195,729	15,127	210,856	124	210,979
of which inter-segment revenue	147	57	204	124	328
External revenue	**195,582**	**15,070**	**210,651**	**0**	**210,651**
EBITDA	**15,213**	**1,214**	**16,427**	**-1,229**	**15,198**
% of revenue	**7.8**	**8.1**			**7.2**
Depreciation, amortisation and impairments *)	-4,418	-371	-4,789	-41	-4,830
EBITA	**10,795**	**843**	**11,638**	**-1,271**	**10,367**
% of revenue	**5.5**	**5.6**			**4.9**
PPA depreciation and amortisation	-2,006	0	-2,006	0	-2,006
Operating profit before non-recurring items	**8,789**	**843**	**9,632**	**-1,271**	**8,361**
% of revenue	**4.5**	**5.6**			**4.0**
Non-recurring employee benefit expenses	-4,320	0	-4,320	0	-4,320
Impairment of PPE and intangible assets	-4,687	0	-4,687	0	-4,687
Other non-recurring income and expenses	-3,121	0	-3,121	-295	-3,416
Total non-recurring items	**-12,128**	**0**	**-12,128**	**-295**	**-12,423**
Operating profit	**-3,338**	**843**	**-2,496**	**-1,565**	**-4,061**
% of revenue	**-1.7**	**5.6**			**-1.9**
Financial income and expenses	0	0	0	-531	-531
Profit before taxes	**-3,338**	**843**	**-2,496**	**-2,097**	**-4,593**
Income taxes	0	0	0	-12,967	-12,967
Profit for the period	**-3,338**	**843**	**-2,496**	**-15,064**	**-17,560**
Goodwill	29,444	1,209	30,653	0	30,653
Other segment assets	432,415	37,130	469,545	-34,243	435,301
Total assets	**461,859**	**38,339**	**500,198**	**-34,243**	**465,955**
Segment liabilities	356,957	25,180	382,137	-93,205	288,932
Total liabilities	**356,957**	**25,180**	**382,137**	**-93,205**	**288,932**

*) excluding PPA depreciation and amortisation and non-recurring asset impairment

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1.7.-30.9.2013 (EUR 1,000)	Wiring Systems	Electronics	Total reportable segments	Unallocated amounts and eliminations	Total Group
Segment revenue	196,424	15,447	211,870	50	211,920
of which inter-segment revenue	74	181	254	50	304
External revenue	**196,350**	**15,266**	**211,616**	**0**	**211,616**
EBITDA	**16,583**	**1,684**	**18,266**	**-1,236**	**17,031**
% of revenue	**8.4**	**11.0**			**8.0**
Depreciation, amortisation and impairments *)	-4,300	-365	-4,665	-20	-4,686
EBITA	**12,283**	**1,318**	**13,601**	**-1,256**	**12,345**
% of revenue	**6.3**	**8.6**			**5.8**
PPA depreciation and amortisation	-2,709	0	-2,709	0	-2,709
Operating profit before non-recurring items	**9,573**	**1,318**	**10,891**	**-1,256**	**9,636**
% of revenue	**4.9**	**8.6**			**4.6**
Non-recurring employee benefit expenses	-208	0	-208	0	-208
Impairment of PPE and intangible assets	-642	0	-642	0	-642
Other non-recurring income and expenses	-240	-420	-660	-184	-844
Total non-recurring items	**-1,090**	**-420**	**-1,510**	**-184**	**-1,694**
Operating profit	**8,484**	**898**	**9,382**	**-1,440**	**7,942**
% of revenue	**4.3**	**5.9**			**3.8**
Financial income and expenses	0	0	0	-2,400	-2,400
Profit before taxes	**8,484**	**898**	**9,382**	**-3,840**	**5,542**
Income taxes	0	0	0	-2,528	-2,528
Profit for the period	**8,484**	**898**	**9,382**	**-6,368**	**3,013**
Goodwill	28,170	1,209	29,379	0	29,379
Other segment assets	405,670	37,681	443,351	30,336	473,687
Total assets	**433,840**	**38,891**	**472,730**	**30,336**	**503,066**
Segment liabilities	310,419	28,608	339,027	-32,634	306,392
Total liabilities	**310,419**	**28,608**	**339,027**	**-32,634**	**306,392**

*) excluding PPA depreciation and amortisation and non-recurring asset impairment

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1.1.-30.9.2014 (EUR 1,000)	Wiring Systems	Electronics	Total reportable segments	Unallocated amounts and eliminations	Total Group
Segment revenue	575,936	45,385	621,321	499	621,820
of which inter-segment revenue	464	170	634	499	1,133
External revenue	**575,472**	**45,215**	**620,687**	**0**	**620,687**
EBITDA	**40,192**	**3,247**	**43,439**	**-3,711**	**39,729**
% of revenue	**7.0**	**7.2**			**6.4**
Depreciation, amortisation and impairments *)	-12,933	-1,080	-14,013	-72	-14,085
EBITA	**27,259**	**2,167**	**29,426**	**-3,783**	**25,644**
% of revenue	**4.7**	**4.8**			**4.1**
PPA depreciation and amortisation	-6,062	0	-6,062	0	-6,062
Operating profit before non-recurring items	**21,197**	**2,167**	**23,364**	**-3,783**	**19,582**
% of revenue	**3.7**	**4.8**			**3.2**
Non-recurring employee benefit expenses	-7,008	0	-7,008	0	-7,008
Impairment of PPE and intangible assets	-4,584	0	-4,584	0	-4,584
Other non-recurring income and expenses	-3,523	0	-3,523	-1,508	-5,031
Total non-recurring items	**-15,114**	**0**	**-15,114**	**-1,508**	**-16,622**
Operating profit	**6,082**	**2,167**	**8,250**	**-5,290**	**2,959**
% of revenue	**1.1**	**4.8**			**0.5**
Financial income and expenses	0	0	0	-2,327	-2,327
Profit before taxes	**6,082**	**2,167**	**8,250**	**-7,617**	**633**
Income taxes	0	0	0	-14,691	-14,691
Profit for the period	**6,082**	**2,167**	**8,250**	**-22,309**	**-14,059**
Goodwill	29,444	1,209	30,653	0	30,653
Other segment assets	432,415	37,130	469,545	-34,243	435,301
Total assets	**461,859**	**38,339**	**500,198**	**-34,243**	**465,955**
Segment liabilities	356,957	25,180	382,137	-93,205	288,932
Total liabilities	**356,957**	**25,180**	**382,137**	**-93,205**	**288,932**

*) excluding PPA depreciation and amortisation and non-recurring asset impairment

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1.1.-30.9.2013 (EUR 1,000)	Wiring Systems	Electronics	Total reportable segments	Unallocated amounts and eliminations	Total Group
Segment revenue	622,311	51,188	673,499	328	673,827
of which inter-segment revenue	372	1,251	1,622	328	1,950
External revenue	**621,940**	**49,937**	**671,877**	**0**	**671,877**
EBITDA	**55,331**	**5,262**	**60,593**	**-4,198**	**56,395**
% of revenue	**8.9**	**10.5**			**8.4**
Depreciation, amortisation and impairments *)	-12,287	-1,205	-13,491	-257	-13,748
EBITA	**43,044**	**4,058**	**47,102**	**-4,454**	**42,647**
% of revenue	**6.9**	**8.1**			**6.3**
PPA depreciation and amortisation	-8,435	0	-8,435	0	-8,435
Operating profit before non-recurring items	**34,609**	**4,058**	**38,666**	**-4,454**	**34,212**
% of revenue	**5.6**	**8.1**			**5.1**
Non-recurring employee benefit expenses	-3,135	-831	-3,967	0	-3,967
Impairment of PPE and intangible assets	-2,894	0	-2,894	0	-2,894
Other non-recurring income and expenses	-661	600	-61	-1,426	-1,488
Total non-recurring items	**-6,690**	**-232**	**-6,921**	**-1,426**	**-8,348**
Operating profit	**27,919**	**3,826**	**31,745**	**-5,881**	**25,864**
% of revenue	**4.5**	**7.7**			**3.8**
Financial income and expenses	0	0	0	-6,245	-6,245
Profit before taxes	**27,919**	**3,826**	**31,745**	**-12,126**	**19,620**
Income taxes	0	0	0	-7,456	-7,456
Profit for the period	**27,919**	**3,826**	**31,745**	**-19,581**	**12,164**
Goodwill	28,170	1,209	29,379	0	29,379
Other segment assets	405,670	37,681	443,351	30,336	473,687
Total assets	**433,840**	**38,891**	**472,730**	**30,336**	**503,066**
Segment liabilities	310,419	28,608	339,027	-32,634	306,392
Total liabilities	**310,419**	**28,608**	**339,027**	**-32,634**	**306,392**

*) excluding PPA depreciation and amortisation and non-recurring asset impairment

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1.1.-31.12.2013 (EUR 1,000)	Wiring Systems	Electronics	Total reportable segments	Unallocated amounts and eliminations	Total Group
Segment revenue	820,768	64,950	885,718	425	886,143
of which inter-segment revenue	436	1,295	1,732	425	2,157
External revenue	**820,332**	**63,654**	**883,986**	**0**	**883,986**
EBITDA	**70,527**	**5,837**	**76,364**	**-6,023**	**70,341**
% of revenue	**8.6**	**9.2**			**8.0**
Depreciation, amortisation and impairments *)	-16,054	-1,556	-17,610	-270	-17,881
EBITA	**54,473**	**4,281**	**58,754**	**-6,293**	**52,461**
% of revenue	**6.6**	**6.7**			**5.9**
PPA depreciation and amortisation	-11,588	0	-11,588	0	-11,588
Operating profit before non-recurring items	**42,885**	**4,281**	**47,166**	**-6,293**	**40,873**
% of revenue	**5.2**	**6.7**			**4.6**
Non-recurring employee benefit expenses	-4,459	-853	-5,312	0	-5,312
Impairment of PPE and intangible assets	-3,391	0	-3,391	0	-3,391
Other non-recurring income and expenses	-507	700	194	-1,900	-1,707
Total non-recurring items	**-8,356**	**-153**	**-8,509**	**-1,900**	**-10,409**
Operating profit	**34,529**	**4,128**	**38,657**	**-8,193**	**30,463**
% of revenue	**4.2**	**6.5**			**3.4**
Financial income and expenses	0	0	0	-8,902	-8,902
Profit before taxes	**34,529**	**4,128**	**38,657**	**-17,095**	**21,562**
Income taxes	0	0	0	-7,615	-7,615
Profit for the period	**34,529**	**4,128**	**38,657**	**-24,710**	**13,947**
Goodwill	28,277	1,209	29,486	0	29,486
Other segment assets	402,246	38,215	440,461	-14,314	426,147
Total assets	**430,524**	**39,424**	**469,948**	**-14,314**	**455,634**
Segment liabilities	330,308	28,297	358,606	-97,397	261,208
Total liabilities	**330,308**	**28,297**	**358,606**	**-97,397**	**261,208**

*) excluding PPA depreciation and amortisation and non-recurring asset impairment

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REVENUE BY GEOGRAPHICAL LOCATIONS (EUR 1,000)	7-9/14 3 mon.	7-9/13 3 mon.	1-9/14 9 mon.	1-9/13 9 mon.	1-12/13 12 mon.
Finland	13,101	13,551	39,777	43,714	57,184
Other Europe	41,967	51,781	140,942	164,293	225,701
North America	129,700	120,295	364,905	380,068	491,704
South America	19,834	20,520	54,661	66,901	87,461
APAC	6,050	5,469	20,402	16,900	21,936
Total	**210,651**	**211,616**	**620,687**	**671,877**	**883,986**

2. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (EUR MILLION)

A = Share Capital
B = Share premium account
C = Invested non-restricted equity fund
D = Fair value reserve
E = Translation difference
F = Retained earnings
G = Equity attributable to shareholders of the parent company

	A	B	C	D	E	F	G
Equity at 1.1.2013	**6.2**	**10.6**	**35.4**	**-0.7**	**4.6**	**108.5**	**164.5**
Dividends	0.0	0.0	0.0	0.0	0.0	-15.1	-15.1
Share-based payments	0.0	0.0	0.0	0.0	0.0	0.6	0.6
Share issue, exercise of options	0.0	0.7	44.7	0.0	0.0	0.0	45.4
Comprehensive income for the period	0.0	0.0	0.0	0.7	-11.6	12.2	1.3
Equity at 30.9.2013	**6.2**	**11.3**	**80.1**	**0.0**	**-7.0**	**106.2**	**196.7**
Equity at 1.1.2014	**6.2**	**11.3**	**81.0**	**0.0**	**-12.3**	**108.2**	**194.4**
Dividends	0.0	0.0	0.0	0.0	0.0	-16.8	-16.8
Share-based payments	0.0	0.0	0.0	0.0	0.0	1.1	1.1
Exercise of options	0.0	0.0	0.4	0.0	0.0	0.0	0.4
Comprehensive income for the period	0.0	0.0	-0.3	0.0	12.1	-14.0	-2.2
Equity 30.9.2014	**6.2**	**11.3**	**81.2**	**0.0**	**-0.2**	**78.6**	**177.0**

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3. PROPERTY, PLANT AND EQUIPMENT (EUR 1,000)	9/14	9/13
Acquisition cost 1.1.	**146,679**	**150,213**
+/- Currency translation differences	5,412	-1,219
+ Additions	12,219	9,115
- Disposals	-3,605	-1,933
+/- Reclassifications	-425	0
+/- Other changes	-947	-2,276
Acquisition cost 30.9.	**159,332**	**153,900**
Accumulated depreciation 1.1.	**70,652**	**55,906**
+/- Currency translation differences	1,550	-468
- Accumulated depreciation on disposals and reclassifications	-3,143	-66
+/- Other changes	0	2,975
+ Depreciation and impairment	16,135	17,050
Depreciation 30.9.	**85,194**	**75,397**
Carrying amount 30.9.	**74,139**	**78,503**

4. INTANGIBLE ASSETS (EUR 1,000)	9/14	9/13
Acquisition cost 1.1.	**106,508**	**108,306**
+/- Currency translation differences	3,338	-613
+ Additions	3,739	1,360
- Disposals	-23	-38
+/- Reclassifications	424	0
+/- Other changes	-70	9
Acquisition cost 30.9.	**113,917**	**109,023**
Accumulated amortisation 1.1.	**42,328**	**34,444**
+/- Currency translation differences	-1,430	156
- Accumulated amortisation on disposals and reclassifications	136	0
+ Amortisation	5,990	8,027
Amortisation 30.9.	**47,024**	**42,627**
Carrying amount 30.9.	**66,893**	**66,396**

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5. FAIR VALUES OF FINANCIAL INSTRUMENTS (EUR 1,000)

Set out below is a comparison of the carrying amounts and fair values of financial instruments as at 30 September 2014

As of September 30, 2014	Carrying amounts of balance sheet items	Fair values of balance sheet items
Non-current financial assets		
Other non-current financial assets	7	7
Total non-current financial assets	7	7
Current financial assets		
Interest derivatives	2,694	2,694
Copper derivatives	103	103
Total current financial assets	2,797	2,797
Total financial assets	**2,804**	**2,804**
Non-current financial liabilities		
Non-current interest-bearing liabilities	101,525	100,000
Total non-current financial liabilities	101,525	100,000
Current financial liabilities		
Currency derivatives	825	825
Total current financial liabilities	825	825
Total financial liabilities	**102,350**	**100,825**

The valuation of derivatives is based on market data (level 2 IFRS 7:27A). The valuation of available-for-sale shares (Other non-current financial assets, 7) is based on the acquisition cost (level 3, IFRS 7.27A) as the fair value of the shares cannot be determined reliably.

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6. CONTINGENT LIABILITIES AT END OF PERIOD (EUR 1,000)	9/14	9/13	12/13
Leasing liabilities	**18,665**	**20,270**	**22,680**
Liabilities for derivative instruments			
Nominal values			
Interest derivatives	75,000	50,700	75,000
Currency derivatives	34,295	25,590	18,190
Copper derivatives	4,715	10,532	8,056
Total	**114,010**	**86,821**	**101,245**
Fair values			
Interest derivatives	2,694	92	223
Currency derivatives	-825	-315	-86
Copper derivatives	103	-20	-19
Total	**1,972**	**-243**	**118**

Currency and copper derivatives are used in hedging currency and copper risks. PKC Group does not apply hedge accounting to currency and copper derivative instruments in accordance with IAS 39. Fair values of currency and copper derivatives are recognised through profit and loss. PKC Group applies hedge accounting to part of its interest rate swaps.

7. QUARTERLY KEY INDICATORS, CONSOLIDATED	4-6/13 3 mon.	7-9/13 3 mon.	10-12/13 3 mon.	1-3/14 3 mon.	4-6/14 3 mon.	7-9/14 3 mon.
Revenue, EUR million	235.1	211.6	212.1	203.8	206.2	210.7
Operating profit, EUR million	12.0	7.9	4.6	2.9	4.1	-4.1
% of revenue	5.1	3.8	2.2	1.4	2.0	-1.9
Profit before taxes, EUR million	9.4	5.5	1.9	1.4	3.9	-4.6
% of revenue	4.0	2.6	0.9	0.7	1.9	-2.2
Equity ratio, %	34.5	39.1	42.7	43.3	41.9	38.0
Earnings per share (EPS), diluted (EUR)	0.28	0.14	0.08	0.04	0.11	-0.73
Equity per share, EUR	7.14	8.26	8.13	8.20	7.79	7.39
Net cash from operating activities, EUR million	4.8	8.4	23.0	-12.8	12.9	6.5
Cash flow after investments, EUR million	1.1	5.1	18.5	-18.4	7.4	0.9
QUARTERLY KEY INDICATORS, WIRING SYSTEMS						
Revenue, EUR million	217.2	196.4	198.4	188.4	191.5	195.6
Operating profit, EUR million	12.9	8.5	6.6	3.8	5.7	-3.3
% of revenue	6.0	4.3	3.3	2.0	3.0	-1.7
QUARTERLY KEY INDICATORS, ELECTRONICS						
Revenue, EUR million	17.9	15.3	13.7	15.4	14.7	15.1
Operating profit, EUR million	1.8	0.9	0.3	0.9	0.4	0.8
% of revenue	10.1	5.9	2.2	5.8	3.0	5.6

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CALCULATION OF INDICATORS

Return on equity (ROE), %
= 100 x Profit for the report period / Total equity (average)

Return on investments (ROI), %
= 100 x (Profit before taxes + financial expenses) / (Total equity + interest-bearing financial liabilities (average))

Net liabilities
= Interest bearing liabilities – cash and cash equivalents

Gearing, %
= 100 x (Interest-bearing financial liabilities – cash and cash equivalents) / Total equity

Equity ratio, %
= 100 x Total equity / (Total of the statement of financial position – advance payments received)

Current ratio
= Total current assets / Total current liabilities

Earnings per share (EPS), EUR
= Profit for the report period attributable to equity holders of the parent company / Average share issue-adjusted number of shares

Equity per share, EUR
= Equity attributable to equity holders of the parent company / Share issue-adjusted number of shares at the date of the statement of financial position

Cash flow per share, EUR
= Cash flows after investments / Average share issue-adjusted number of shares

Market capitalisation
= Number of shares at the end of the report period x the last trading price of the report period

EBITDA
= Operating profit + non-recurring items + depreciation, amortisation and impairments

EBITA
= Operating profit + non-recurring items + PPA depreciation and amortisation

Net working capital
= Inventories + current non-interest-bearing receivables – current non-interest-bearing liabilities

All the future estimates and forecasts presented in this stock exchange release are based on the best current knowledge of the company's management and information published by market research companies and customers. The estimates and forecasts contain certain elements of risk and uncertainty which, if they materialise, may lead to results that differ from present estimates. The main factors of uncertainty are related, among other things, to the general economic situation, the trend in the operating environment and the sector as well as the success of the Group's strategy.

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PKC GROUP PLC
Board of Directors

Matti Hyytiäinen
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PRESS CONFERENCE

A press conference on the interim report will be arranged for analysts and investors today, 30 October 2014, at 10.00 a.m., at the address Event Arena Bank, Unioninkatu 20, Helsinki.

DISTRIBUTION

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PKC Group is a global partner, designing, manufacturing and integrating electrical distribution systems, electronics and related architecture components for the commercial vehicle industry and other selected segments. The Group has production facilities in Brazil, China, Estonia, Finland, Germany, Lithuania, Mexico, Poland, Russia, Serbia and the USA. The Group's revenue in 2013 totalled EUR 884.0 million. PKC Group Plc is listed on NASDAQ OMX Helsinki Ltd.

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MANAGING THE COMPLEXITY

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