

**Stock Exchange Release****Talvivaara Mining Company Plc****30 October 2014****Changes in Company Management**

Talvivaara Mining Company Plc ("Talvivaara" or the "Company") announces changes in Company Management. Saila Miettinen-Lähde who has been CFO of the Company since 2005 and Deputy CEO since 2012 has decided to leave the Company during the spring of 2015. She will continue as head of the Company's finance function until her departure.

In preparation for her departure the Company announces that Chief Commercial Officer Pekka Erkinheimo is appointed Deputy CEO with immediate effect. An announcement on Saila Miettinen-Lähde's replacement as head of the finance function at Talvivaara will be made in due course.

Talvivaara's Board of Directors is immensely grateful to Saila for the contribution she has made in the Company and wishes her every success in the future.

**Enquiries**

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Pekka Perä, CEO

**Talvivaara Mining Company Plc**

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on NASDAQ OMX Helsinki. Further information can be found at [www.talvivaara.com](http://www.talvivaara.com).