

Press release

Stockholm October 31, 2014

Conversion of shares

According to Husqvarna AB's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

In October 2014, at the request of shareholders, 637,973 Class A shares were converted to Class B shares. The total number of votes thereafter amounts to 167,817,299.9.

The total number of registered shares in the company amounts to 576,343,778 shares of which 122,425,469 are Class A shares and 453,918,309 are Class B shares.

For additional information, please contact

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Husqvarna Group

Husqvarna Group is the world's largest producer of outdoor power products including robotic lawn mowers, garden tractors, chainsaws and trimmers. The Group is also the European leader in consumer watering products and one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold via dealers and retailers to both consumers and professional users in more than 100 countries. Net sales in 2013 amounted to SEK 30 billion, and the Group had 14,000 employees on average in more than 40 countries.