

*The information provided in this press release is such that AB Industrivärden (publ) is obligated to publish pursuant to the Securities Market Act (SFS 2007:528). Submitted for publication at 10:00 a.m. on October 31, 2014.*

## PRESS RELEASE

### Conversion of Class A shares to Class C shares

At the 2011 Annual General Meeting, a share conversion clause was added to Industrivärden's articles of association.

During the month of October 2014, 344 440 A-shares were converted.

Following the conversions, the number of votes in the company is 284 601 707.1. The total number of registered shares in the company is 432 341 271, of which 268 186 200 are Class A shares and 164 155 071 are Class C shares.

Stockholm, October 31, 2014

AB INDUSTRIVÄRDEN (publ)

For further information, please contact:

Anders Gustavsson, IRO, tel. +46-8-666 64 00

Sverker Sivall, Head of Corporate Communications, tel. +46-8-666 64 00