**STANDARD FORM – NOTIFICATION OF THE ACQUISITION OR DISPOSAL OF MAJOR PROPORTIONS OF VOTING RIGHTS**

**VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 85 OF THE ACT ON SECURITIES TRANSACTIONS NO. 108/2007**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached i: Marel HF

2. Reason for the notification (please tick the appropriate box or boxes): [X] an acquisition or disposal of voting rights

[ ] an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

[ ] an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation ii:

 Ameriprise Financial, Inc.

4. Full name of shareholder(s) (if different from the person mentioned in point 3.) iii:

 Columbia Wanger Asset Management, LLC

5. Date of the transaction and date on which the threshold is crossed or reached iv:

 28 October 2014

6. Threshold(s) that is/are crossed or reached:

 Below 5%

7. Notified details:

|  |
| --- |
| **A) Voting rights attached to shares** |
| Class/type of shares(if possible using theISIN CODE) | Situation previous to the Triggering transaction | Resulting situation after the triggering transaction vi |
| Numberof Shares | Numberof Voting rights vii | Number of shares | Number of voting rights viii | % of voting rights |
| Direct | Direct ix | Indirect x | Direct | Indirect |
|  IS0000000388 |  41,944,925 |  41,944,925 |   |   | 33,436,800 |   |  4.546% |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **SUBTOTAL A** (based on aggregate voting rights) |  |  |   |  33,436,800 |  4.546% |

|  |
| --- |
| **B) Financial Instruments** |
| Resulting situation after the triggering transactionxi |
| Type of financialinstrument | Expiration Date xii | Exercise/Conversio n Period/ Date xiii | Number of votingrights that may be acquired if the instrument is exercised/converted | % of voting rights |
|  |  |  |  |  |
|  |  |  |  |  |
|  | **SUBTOTAL B** (in relation to all expiration dates) |  |  |

|  |  |  |
| --- | --- | --- |
| **Total (A+B) [*if applicable*]** | **number of voting rights** | **% of voting rights** |
|  33,436,800 |  33,436,800 |  4.546% |

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable xiv:

Columbia Wanger Asset Management, LLC is a U.S. registered investment adviser which manages funds and accounts that hold shares of Marel HF as listed herein. Columbia Wanger Asset Management, LLC is wholly owned by Columbia Management Investment Advisers, LLC, which is wholly owned by Ameriprise Financial, Inc.

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [*number*] voting rights as of [*date*].

 N/A

10. Additional information: Done at Threadneedle Asset Management Holdings Ltd, Holbrook House, Station Road, Swindon, SN1 1HH on 29th October 2014 on behalf of Ameriprise Financial, Inc. and it’s group.