

The Danish Financial Supervisory Authority

31 October 2014

Transactions made by persons obliged to report transactions to the Danish FSA and NASDAQ OMX Nordic. Report No. 8/2014.

The following changes have taken place in the holding of Danske Bank shares of the persons listed below. Under the Danish Securities Trading Act, they are under obligation to report such changes.

<b>Name of natural or legal person obligated to give notification</b>	Tonny Thierry Andersen
<b>Reason said person has an obligation to give notification</b>	Tonny Thierry Andersen is a member of the Executive Board
<b>Name of the issuer of the securities in question</b>	Danske Bank A/S
<b>ISIN code</b>	DK0010274414
<b>Designation of the relevant securities</b>	Shares
<b>The nature of the transaction</b>	Purchase
<b>The trade date</b>	31 October 2014
<b>The market on which the transaction was carried out</b>	NASDAQ OMX Nordic
<b>Number of securities traded</b>	1,675 shares
<b>Market price of traded securities (DKK)</b>	273,527.50

<b>Name of natural or legal person obligated to give notification</b>	James Ditmore
<b>Reason said person has an obligation to give notification</b>	James Ditmore is a member of the Executive Board
<b>Name of the issuer of the securities in question</b>	Danske Bank A/S
<b>ISIN code</b>	DK0010274414
<b>Designation of the relevant securities</b>	Shares
<b>The nature of the transaction</b>	Purchase
<b>The trade date</b>	31 October 2014
<b>The market on which the transaction was carried out</b>	NASDAQ OMX Nordic
<b>Number of securities traded</b>	1,000 shares
<b>Market price of traded securities (DKK)</b>	162,900.00

<b>Name of natural or legal person obligated to give notification</b>	Tonny Thierry Andersen
<b>Reason said person has an obligation to give notification</b>	Joakim Thierry Andersen is a related party. Tonny Thierry Andersen is a member of the Executive Board
<b>Name of the issuer of the securities in question</b>	Danske Bank A/S
<b>ISIN code</b>	DK0010274414
<b>Designation of the relevant securities</b>	Shares
<b>The nature of the transaction</b>	Purchase
<b>The trade date</b>	31 October 2014
<b>The market on which the transaction was carried out</b>	NASDAQ OMX Nordic
<b>Number of securities traded</b>	121 shares
<b>Market price of traded securities (DKK)</b>	19,795.60

<b>Name of natural or legal person obligated to give notification</b>	Tonny Thierry Andersen
<b>Reason said person has an obligation to give notification</b>	Jakob Thierry Andersen is a related party. Tonny Thierry Andersen is a member of the Executive Board
<b>Name of the issuer of the securities in question</b>	Danske Bank A/S
<b>ISIN code</b>	DK0010274414
<b>Designation of the relevant securities</b>	Shares
<b>The nature of the transaction</b>	Purchase
<b>The trade date</b>	31 October 2014
<b>The market on which the transaction was carried out</b>	NASDAQ OMX Nordic
<b>Number of securities traded</b>	121 shares
<b>Market price of traded securities (DKK)</b>	19,795.60